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THE TRADE REVIEW

Antercolonial Journal of Commerce.

MONTREAL, FRIDAY, SEPTEMBER 4, 1868.

The Business Office of the "Trade Beview" is removed from No. 4 Merchants' Exchange to No. 58 St. Francois Xavier Street, Room No. 5, Up Stairs.

ATLANTIC CABLE DESPATCHES.

WE find in the editorial columns of many of our contemporaries East and West, savage complaints concerning the trash which, at great cost, is tolegraphed over or under the Atlantic, but most of these not causeless grumblers attribute this state of affairs to the Atlantic Telegraph Company or its officials. Now the news furnished to Canadian newspapers is that prepared for the association of newspapers in the United States known as the "Associated Press, ' and is prepared, we suppose, to meet the tastes of the readers of those journals which make use of it The English agent of the Associated Press has undoubtedly received his instructions as to what style of communications he is to send, and although we may regret the bad taste of his employers, or their patrons, -the people of the United States, -we have no right to find fault. We need not take the despatches unless we choose, but if we grumble about them afterwards, we must be careful to blame not the Company, which merely sends the despatch for a money consideration, but the Associated Press. One Canadian journal, in writing on this subject, hoped for better things on the laying next year of the new Branco-American telegraph from Brest to New York, but what benefit will that be to newspaper readers, unless despatches are manufactured under quite different auspices? The whole cause of the trouble may be stated in very fow words. The cost of making use for newspaper despatches of the Atlantic Cable is so great that Canadian journals alone could not, or think they could not. afford to have special despatches, but prefer to make use at a lower cost of those furnished to the Associated Press. The laying of another and independent wire may by competition cause a reduction of charges, and In that way enable the Canadian Press to associate and obtain for themselves European intelligence such as they require, at reasonable expense; till then we are affeld we must be content to take what we got the few grains of wheat with the abundance of chaff, unless, indeed, the leading associated newspapers could be prevalled upon to demand that only the news of real importance should be sent from England, omit-I ting wordy accounts of yacht races and prize fights.

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FRED. COLE, Secretary.

Inspector of Agencies—T. C. Livingston, P.L.S. 9-17

THE BAILBOAD WAR IN ONTARIO.

HE contest between the promoters of the Wellington, Grey and Bruce Rallway, and the gentlemen who are so energetically pushing the scheme of the narrow gauge road seems to be narrowing down to a battle between the cities of Hamilton and Toronto for the izade of the fertile counties of Grey and Bruco. At a recent meeting of the City Council of Toronto, the

following resolution was passed unanimonaly:—
"Resolved,—That this Corporation hereby formally "record an expression of their opinion that the To-"ronto Grey and Bruce Lailway is second in import-"ance to no railway enterprise hitherto projected, "that its able and energetic promoters have their "entire confidence, and that they conceive it to be "their duty in the interests of the city of Toronto to "submit a by-law to the rate payers for granting "such aid thereto as may conduce to its accomplish-"mont."

Speeches were made in favour of this resolution, by a number of the aldermen, all of whom pointed out the great importance to Terento of its being the terminus of the Railway, and spoke of the great fertility of the counties of Grey and Bruce, and the value of the trade which would be opened up.

The people of Hamilton are equally alive to the importance of securing railroad connection with the North-West counties. The City Council prepared by-law to be submitted to the rate-payers, authorizing the corporation to take stock in the Tycl-

lington Grey and Bruce Railway to the amount of \$95,549, payable in the Great Western stock now held by the city. At a largely attended meeting of ratepayers last week, a resolution was passed in favour of the by-law, and it has since been approved of by the rato-payers.

We, for our part, have no particular interest in the rivalry between the two cities. We should be glad to see both roads built. They may not prove profitable to the proprietors directly, but they must become a great gain to the farmers whose lands they will adjoin. Should the building of only one line be found practicable, what we desire to see is the construction of that road which will best tend to develop the country it is intended to serve, and which by economy of construction and equipment can afford to carry freight at the lowest possible rates. We have more than once expressed a decided opinion that the proposed narrow gauge railway would best accomplish these results, and while we are otherwise indifferent as to precise route selected, we under the circumstances do hope that the energy of Mr. Laidlaw and his co-workers will be rewarded by the success it merits.