

HENRY CHAPMAN & CO.,**IMPORTERS AND COMMISSION MERCHANTS,**

St. John and St. Alexie Streets, MONTREAL.

AGENTS FOR THE SALE OF

Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double berried Holland Gin,
Danville & Co.'s old Irish Whisky,
R. Thorne & Co.'s fine Scotch Whiskey,
J. G. Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guinness's Dublin Stout, bottled by Macdon & Co.,
McEwan's Sparkling Edinburgh Ale, &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE**THE EUROPEAN ASSURANCE SOCIETY,**

Empowered by British and Canadian Parliaments.

CAPITAL.....£1,000,000 Sterling.

ANNUAL INCOME, over £800,000 Sterling.

HEAD OFFICE IN CANADA—MONTREAL.9-ly **EDWARD RAWLINGS, Manager.**

1868. SPRING. 1868.

DRY GOODS**T. JAMES CLAXTON & CO.,**

Will be prepared to show

A COMPLETE STOCK

BY THE

20th MARCH.

Orders carefully executed.

CAVERHILL'S BUILDINGS,

ST. PETER STREET,

1-ly

MONTREAL.**REMOVAL.****WEST BROTHERS**

Have removed to 144 McGill Street.

GROCERIES, WINES, LIQUORS AND CIGARS**WHOLESALE. 14-ly****JEFFERY BROTHERS & CO.,****GENERAL MERCHANTS,**

44 ST. SACRAMENT STREET,

MONTREAL.

1-ly

JAMES BAILLIE & CO.,**WHOLESALE DRY GOODS,**

430 ST. PAUL STREET,

MONTREAL,

6-ly

WM. McLAREN & CO.,

MANUFACTURERS and Wholesale Dealers in
BOOTS AND SHOES, 15 & 17 Lemoinne Street,
Montreal. We invite the attention of Merchants and
other dealers throughout the Dominion, to our large
and varied stock of Boots and Shoes, especially
adapted for Fall and Winter. In manufacturing for
the Western markets, much care has been bestowed,
and having made the width and proper form of the
goods a specialty for years, enables us to produce and
to offer to our customers Boots and Shoes of the best
description. All goods warranted as represented.
Personal or Letter Orders will have our prompt and
careful attention. 33-ly

BLACK & LOCKE,**GENERAL COMMISSION**
MERCHANTS,**MONTREAL.**

36-ly

NELSON, WOOD & CO.,

IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates,
Stationery, Combs, Brushes, Mats, Toys, &c., &c., &c.

MANUFACTURERS OFBrooms, Matches, Painted Pails, Tubs, Wash-
Boards, and Dealers in**WOODEN-WARE of every description.**

29 St. Peter Street, Montreal. 36-3m

THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.**MONTREAL, FRIDAY, APRIL 3, 1868,****NEWSPAPER POSTAGE.**

THE principal argument advanced by the supporters
of the newspaper postage measure passed during
the first part of this session was that the Government
had to raise a revenue and could not afford to give up
any source of income. Now, as we have already fre-
quently shown, the revenue derivable from this source
is a mere bagatelle, while, at the same time, it is one
of the most irritating of all the taxes levied, even in
Canada proper, where the people had, to some extent,
become accustomed to it. In Nova Scotia and New
Brunswick, they have hitherto been free from it, and
we look upon the act of our Government in extend-
ing to those sections of the Dominion a tax of such an
annoying character as one of positive insanity—the
greatest political blunder we have ever read or heard
of. In Nova Scotia and New Brunswick, the enemies
of Union have not been slow to take advantage of this
blunder, and have out of it made any amount of poli-
tical capital adverse to the quiet permanence of this
newly formed Confederation. The worst feature of
the whole affair is this, that the Government did not
sin in ignorance. The matter was pressed upon their
attention both in and out of Parliament by their friends
in all parts of the Union, by the press everywhere with
an almost entire unanimity, by all clear-headed, honest
lovers of the Union which had been obtained after so
much difficulty and so many delays; and yet with a
degree of stupidity for which we had not previously
given our Ministers credit, for the sake of collecting
every year at considerable expense, the paltry amount
of some \$80,000, the Union itself has been put in jeo-
pardy, and if those Ministers find themselves held to a
very strict accountability, they have only themselves
and their short-sightedness to blame for it.

Mr. Duffin has given notice of motion in the House
for a repeal of so much of the last postal act as charges
postage on newspapers sent from the office of publica-
tion, and although he would have no chance what-
ever of carrying the measure against the Government,
still we do hope the Government will see fit to with-
draw before it is too late from the ground they have
taken in this matter.

MORLAND, WATSON & CO.,**WHOLESALE****IRON MERCHANTS,**

AND

IMPORTERS OF HARDWARE

Offices and Warehouse, 285 and 337 St. Paul Street,

MONTREAL.

Manufactories on Lachine Canal. 1-ly

THE COMMERCIAL UNION ASSURANCE COY

19 & 20 CORNHILL, LONDON, ENGLAND.

CAPITAL £2,000,000 Stg.—INVESTED over £2,000,000

FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch
has been unprecedented—80 PER CENT. of pre-
miums now in hand. First-year's premiums were
over \$100,000. Economy of management guaranteed.
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Inspector of Agencies—T. C. LIVINGSTON F.L.S.

9-ly

FROM THE CAPITAL.

NO. II.

OTTAWA, 30th March, 1868.

THE Capital has almost been besieged, of late, with
influential visitors. Deputations have come from
Ontario, from New Brunswick, from Quebec—deputa-
tions on banking matters, deputations on insurance,
tariff deputations, and deputations regarding Post-
Office affairs. The Treasury Board—particularly the
Hon. Mr. Rose, Finance Minister—has enjoyed the
"luxury" of immediate interviews, and if abundance
of "good advice" can possibly render the proposed
commercial legislation perfect, no doubt it will be
faultless. The presence of so many strangers of
wealth and position from different parts of the Do-
minion, has rendered Ottawa quite lively for the past
ten days, and there can be no question that the re-
commendations of gentlemen so practically acquainted
with banking, insurance, currency, &c., are entitled to,
and will receive, due consideration at the hands of the
Government and Parliament.

WHAT THE BANKERS DID.

The large and very influential meeting of bankers
came to a unanimous conclusion in regard to the
questions brought before them. They agreed to drop
all proceedings for a renewal of their charters, and to
recommend the Government to form a committee
composed of leading men of both sides of the House,
to take evidence and consider the whole question of
banking. Mr. C. Street, Esq., M.P. for Wolland, was
deputed to place the result of their deliberations be-
fore the Treasury Board, which agreed, on behalf of
the Government, that their recommendations should
be carried out. It is understood that the Committee
will be struck very shortly, that they will immedi-
ately go to work, and report before the Session closes.
The Government is to embody the result of their de-
liberations in a bill, before next Session.

THE INSURANCE BILL

does not increase in favour. A good number of mem-
bers are ready to oppose it, and before you publish
this letter, it will have (in all probability) provoked a
lively discussion in Parliament. The report goes that
the insurance deputation from Montreal, induced the
Finance Minister to reduce the amount of deposit re-
quired to obtain a license, but that gentlemen did not
say so when moving the second reading of the mea-
sure on Friday evening last. Probably he intends to
make the amendment in committee. This bill is very
objectionable, and section 20 referring to mutual com-
panies directly clashes with the powers given to some
of these companies by the Local Legislatures. This
part of the bill is believed to be unconstitutional, for
if this Parliament has power to make it necessary for