



62-63 VICTORIA.

CHAP. 50.

An Act to incorporate the Algoma Central Railway Company.

[Assented to 11th August, 1899.]

WHEREAS a petition has been presented praying that it Preamble.
be enacted as hereinafter set forth, and it is expedient
to grant the prayer of said petition: Therefore Her Majesty,
by and with the advice and consent of the Senate and House
of Commons of Canada, declares and enacts as follows:—

1. Edward V. Douglas, Frank S. Lewis and Walter P. Incorporation.
Douglas, all of the city of Philadelphia, in the state of
Pennsylvania, one of the United States, Francis H. Clergue,
Bertrand J. Clergue, Nelson Simpson and Henry C. Hamilton,
all of the town of Sault Ste. Marie, in the district of Algoma,
together with such persons as become shareholders in the
company, are hereby incorporated under the name of
“Algoma Central Railway Company,” hereinafter called Corporate name.
“the Company.”

2. The undertaking of the Company is hereby declared to Declaratory.
be a work for the general advantage of Canada.

3. The persons named in section 1 of this Act are hereby Provisional directors.
constituted provisional directors of the Company.

4. The capital stock of the Company shall be three million Capital stock.
dollars, and may be called up by the directors from time to time
as they deem necessary, but no one call shall exceed ten per
cent on the shares subscribed.

5. The head office of the Company shall be in the town of Head office.
Sault Ste. Marie, in the district of Algoma, in the province of
Ontario, or in such other place in Canada as is fixed by by-
law of the Company.

6. The annual meeting of the shareholders shall be held on Annual meeting.
the third Tuesday in September in each year.