

"SECURITY FIRST"

THE EXCELSIOR LIFE

Insurance Company



The Annual General Meeting was held on Thursday, January 21st, 1915.
Satisfaction was expressed at the very satisfactory results of the Company's operations during the past year, especially at the large increase in Assets and Surplus, greatly in excess of previous records, notwithstanding the unfavorable conditions prevailing throughout the year.

The following items are extracted from the Directors' Report:

Proving Continuance of Successful Record.

| | |
|--|-----------------|
| Insurance Issued and Revived During Year | \$ 4,490,925.00 |
| Insurance in Force | 20,594,079.05 |
| Increase | \$1,303,095.90 |
| Assets available for security of Policyholders | 4,012,667.25 |
| Increase | \$392,045.89 |
| Total Reserves, including Special Reserves | 3,006,750.32 |
| Increase | \$316,454.32 |
| Cash Income, Premiums and Interest | 803,744.68 |
| Increase | \$27,238.11 |
| Paid to or set aside for Policyholders' Benefit | 640,702.93 |
| Increase | \$69,892.34 |
| Surplus on Policyholders' Account | 683,947.25 |
| Increase | \$132,842.89 |
| Surplus, above all Liabilities (including Capital) | 488,228.56 |
| Increase | \$75,590.22 |

THE BOARD OF DIRECTORS WERE UNANIMOUSLY RE-ELECTED:

President:

DAVID FASKEN, K.C.

Vice-Presidents:

RULIFF GRASS,

S. J. PARKER

ALEX. FASKEN, B.A.

Medical Director:

JOHN FERGUSON, M.A., M.D., L.R.C.P.

Directors:

THOMAS LONG

GEO. E. WEIR

WM. HARVEY, B.L.

W. H. GOODERHAM

JOSEPH WRIGHT

W. J. MCFARLAND

W. F. B. COLTER, L.D.S.

THE FULL FINANCIAL STATEMENT WILL BE MAILED ON REQUEST.

Profits Paid Policyholders 80% Greater than 1913

HEAD OFFICE—Excelsior Life Building, Toronto