

SWEET CAPORAL



CIGARETTES

STANDARD
OF THE
WORLD

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THE
WHOLESALE TRADE

PERSONAL.

Mr. W. E. Stavert, trustee for the Sovereign Bank, was in Montreal this week.

Mr. A. J. Denman, teller at the Merchants Bank, at Brandon, Man., has been transferred to the Lethbridge, Alta., branch.

Mr. Kennedy, accountant of the Metropolitan Bank, at Guelph, Ont., has been appointed manager of the branch of the bank at Harrowville, Ont.

Mayor Ashdown, of Winnipeg, has left for a vacation at Hot Springs, Ark., where he will spend the next six weeks or two months.

Mr. R. R. Hedley, appointed by the Dominion Government to investigate mineral conditions in the Western provinces, more especially British Columbia, is in Toronto this week.

Mr. Geo. C. Wilson, recently manager of the local branch of the Imperial Bank, who has been appointed an inspector of the Imperial Bank, with head office at Toronto, was banqueted previous to his departure from the Soo last week and presented with a handsome silver tea service.

The Lieut.-Governor of Manitoba, Sir Daniel H. McMillan, has been granted a two months leave of absence. Accompanied by Mr. William Whyte, of the C.P.R., he has left for a trip to Europe.

Mr. T. S. Chatterton, manager of the Metropolitan Bank at Cobourg, Ont., is responsible for an excellent circular advertising the beautiful town of Cobourg.

Mr. E. T. Baines has been appointed secretary of the Strathcona, Man., Board of Trade at a salary of \$25 per month.

Mr. W. F. Mitchell is the manager of the Royal Bank's West End branch at Halifax, N.S.

Mr. T. Q. Quartermaine was recently elected secretary of the Peterborough Board of Trade for the tenth year in succession. This is, indeed, a compliment to him, and a pleasing recognition of his energy and efficiency. We do not expect to see a change in the secretaryship until Mr. Quartermaine desires to retire. Even then he will probably find his admirers reluctant to release him from his duties without a struggle.

Mr. C. A. Richardson has been appointed inspector of the North British & Mercantile Insurance Company, Montreal, for the North-Western field, with

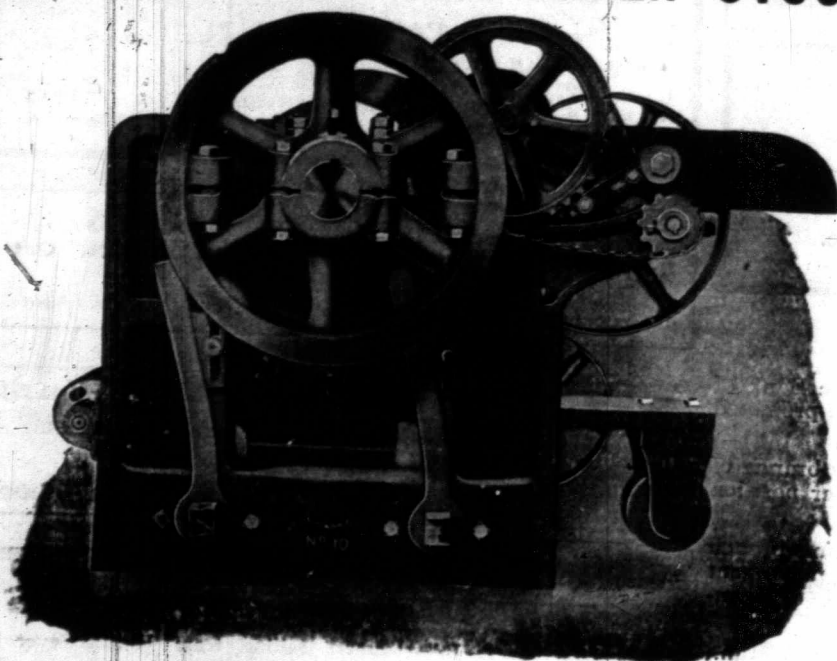
headquarters in Winnipeg, in succession to Mr. Joseph Walsh, resigned. Mr. Richardson has had considerable experience in a like capacity with the London Corporation, and previous to that was with the Caledonian for some time. Mr. Richardson will assume his position within a month, and his first duty will be to visit all agencies, and to become personally acquainted with our representatives.

MONTREAL STOCK MARKETS.

Montreal, March 26th, 1908.

The week has been productive of increased interest in the stock market. The issues which attracted most attention were Ogilvie Milling and Lake of the Woods. The stock of both companies was a feature of the trading. Ogilvie preferred advanced from about 123 to 130, and Lake of the Woods common from around 70 to 75%. C. P. R. was another feature of the week. A week ago it stood at 145 to 146, while 150 was touched within the past few days. Soo, also, was strong, sales taking place over 107. It is now said that the company may shortly again offer the new issue of preferred and common offered some months ago to shareholders and, with exception of the C.P.R., practically refused by them, owing to the drop in the price of the stock which carried it below the figure at which the new issue was offered. Detroit declined to 32¼ on Thursday. On the other hand there has been unusual activity in Rio issues. The bonds had a good advance under heavy buying early in the week, and the stock crept up almost to 37 on what was believed to be manipulation. Bell Telephone was undisturbed by the report that the company had offered to sell its plant at Fort William to the town for \$6,000, the terms being the same as those submitted to Port Arthur. Scotia showed a recovery during the week, selling at 56¼. It afterwards declined a fraction.

RAG CUTTERS FOR PAPER STOCK.



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