

# PROSPECTUS OF

# United Empire Bank of Canada.

Head Office,  
Toronto, Ont.

The charter of The Pacific Bank of Canada has been acquired and application made to Parliament for authority to change the name to UNITED EMPIRE BANK OF CANADA. Also to increase the Capital from \$2,000,000 to \$5,000,000.

CAPITAL .....	\$5,000,000	20,000 Shares at \$100 Per Share.
PRESENT ISSUE .....	2,000,000	Issued at Par.

**SAMUEL BARKER, Esq., M.P.,** Director the Landed Bank-  
ing and Loan Co., Hamilton.  
**GEORGE A. CLARE, Esq., M.P.,** President Clare Bros. &  
Co., Limited, Preston.  
**E. E. A. DUVERNET, Esq.,** of the firm DuVernet, Jones,  
Ross, and Ardagh, Barristers, Toronto.  
**LORD ERNEST HAMILTON,** Director Employers' Lia-  
bility Assurance Corporation, Ltd., London, England.

**EVAN H. LLEWELLYN, Esq., M.P.,** Director Great Wes-  
tern Railway Co., London, England.  
**REV. T. C. STREET MACKLEM, D.D.,** Provost and Vice-  
Chancellor of Trinity College, Toronto.  
**M. McLAUGHLIN, Esq.,** Member of the late firm M. Mc-  
Laughlin & Co., Millers, Toronto.  
**WILLIAM J. SMITH, Esq.,** President and Manager J. B.  
Smith & Son, Lumber Merchants, Toronto.

The remarkable advance made by the Dominion of Can-  
ada during the past five years and the great development of  
its natural resources have been so significant as to attract  
the attention of capitalists and investors at the financial  
centres of two continents.

It may very properly be said that no new country at a  
similar stage in its history, not excepting the United States,  
has given such promise of commercial greatness and material  
prosperity. Canadian securities—Government, Railway,  
Financial and Land—occupy a very high position in the stock  
markets of the world.

A notable feature of the past five years has been the  
growth of the trade between the Mother Country and Can-  
ada. The very certain prospect of increasing trade relations  
—with the probability of their being further encouraged by  
a closer union—the much more active interest in the Domi-  
nion now being taken by the capitalists of Great Britain, and  
the tide of improved immigration now making for Canadian  
shores, suggest that the time is most suitable for the estab-  
lishment of a bank which shall not merely realize success in  
its operations, from the actual needs of the Dominion, but  
shall emphasize the rapidly growing commercial relations  
within the Empire.

The **UNITED EMPIRE BANK OF CANADA** will  
operate throughout Canada with an office in London, Eng-  
land, and later, if the occasion demands, at other large cen-  
tres in Great Britain.

While being a thoroughly Canadian institution under  
Canadian management, its directorate will include three or  
more prominent financiers of London, England.

Although the Provisional Executive have already received  
offers of large subscriptions for stock from English investors,  
it is intended to limit the holdings of any one person or cor-  
poration and to secure the greater portion of its share cap-  
ital in Canada, in as widely distributed holdings as possible.

While there have been since 1900 three new banks estab-  
lished in active operation in Canada, all of which are meeting  
with success, there are fewer banks in existence in 1905 than  
there were in 1890.

The Directors of the United Empire Bank of Canada will be men selected with a view to their business capacity and  
financial ability. While they will be men of means and thoroughly representative, special regard will be paid to their fit-  
ness and capability for the position.

The General Manager will be Mr. Geo. P. Reid, for ten years General Manager of The Standard Bank of Canada. The  
success of this institution under his management has been widely recognized. Mr. Reid possesses an enviable reputa-  
tion as being a sound and conservative banker.

Shares will be \$100 par value. As preliminary expenses will be kept within very small limits, it is not considered  
necessary to issue the stock at a premium.

The terms of subscription will be \$10 per share on allotment, \$10 per share on the first day of the month immediately  
following the date of allotment, \$10 per share every month thereafter on the first day of the month until the whole  
amount is paid.

Interest at the rate of FOUR per cent. per annum up to the date fixed for payment will be allowed on payments made  
in advance.

The provisional Directors reserve the right to reject or allot any subscription in whole or in part.

Applications for Stock should be made to **MR. GEORGE P. REID, Secretary.**

Lawlor Building, Corner King and Yonge Streets, Toronto.

Stock Books Now Open at Above Address.

Cheques, drafts, money orders and other remittances on account of subscriptions for stock should be made payable to  
**SAMUEL BARKER and GEORGE P. REID.**

Canada is fortunate in possessing a banking system  
which, in legislative safeguarding, is unsurpassed by that of  
any country in the world. The regulations of the Canadian  
"Bank Act" provide for the fullest security to the investor in  
bank shares.

The conditions precedent to the establishment of a new  
institution are now of so stringent a character as to prevent  
any but a responsible organization from undertaking the  
banking business.

The currency system by its elasticity avoids "money  
trouble."

No business possesses the same safety.

No business has been more uniformly profitable.

A bank begins to earn profits for its shareholders from  
the outset.

Its capital is not laid out in plant and stock like a new  
industrial or mercantile business.

During the past ten years the actual returns of Canadian  
banks to their stockholders, after setting aside a portion of  
their annual profits as a reserve fund, have ranged from six  
to twelve per cent.

During the past three years the earnings have averaged  
fifteen per cent. per annum per institution.

The prices of bank shares in Canada are most significant,  
ranging from 125 to 300 per hundred of par value, with the  
exception of a very few institutions whose stocks are not  
actively dealt in or quoted on the regular exchanges, but  
every one of which is paying regular dividends on its capital  
and accumulating a reserve fund.

Owing to the rapidly increasing needs of the country  
nearly every bank in Canada, whose existence precedes 1900,  
has been called upon to largely increase its capital in the  
past ten years. The new stock has been offered in almost  
every case at a high premium and under the regulations of  
the Bank Act must necessarily be first offered to the existing  
shareholders. The opportunity of investing in bank shares  
can be obtained by the general public only by purchase in  
the open market at the high current prices.