

Confederation Life

ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	\$29,677,418.00
NEW INSURANCE (Written and taken up 1898.)	3,106,560.00
INCOME 1898	1,231,197.39
ASSETS	6,828,116.81
CASH SURPLUS above all liabilities, Government Standard	416,206.05

Total Surplus Security for Policyholders \$1,416,206.05
INCLUDING CAPITAL STOCK

<p>W. C. MACDONALD, <i>ACTUARY.</i></p> <p>Maritime Provinces and Newfoundland: F. W. GREEN, Manager..... HALIFAX A. ALLISON, Secretary.....</p>	<p>HON. SIR W. P. HOWLAND, K.C.M.G., C.B. <i>PRESIDENT.</i></p> <p>PROVINCIAL AGENCY STAFF. Manitoba and British Columbia: D. McDONALD, Inspector..... WINSIPEG C. E. KERR, Cashier..... Man.</p>	<p>J. K. MACDONALD, <i>MANAGING DIRECTOR</i></p> <p>Ontario and Quebec: J. TOWER BOYD, Superintendent... TORONTO H. J. JOHNSTON, Manager..... MONTREAL</p>
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British Empire Mutual Life Assurance Company

FOUNDED 1847 MONTREAL

SECOND to NONE in Canada for :

1. Strength of Reserves, as measured by Stringency of Valuation.
2. Low Cost of Working; the Ratio of Cost (Commissions and all Management Expenses) to the Net Life Premium Income in 1898 was only 16.83%.
3. Bonus Yielding Power.

Next Valuation and Bonus Division, as at 31st December, 1899.

Bonuses Steadily Increasing
Valuations made increasingly Stringent, and } At each
Reserves further Strengthened } Successive valuation.

Openings at Halifax and Vancouver for reliable Agents showing a good record.

Applications to **A. McDougald,** - - - - - **Manager for Canada.**

THE FEDERAL LIFE

Assurance Company

Head Office, - - - - - Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY,
President.

DAVID DEXTER,
Managing Director.

J. K. McCUTCHEON,
Supt. of Agencies

H. RUSSELL POPHAM, - - - - - **Provincial Manager.**