

CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

The annual meeting of the above Association was held at Murray Bay during the present week. The attendance of members was not so great as in previous years. The business transacted was of a routine character.

At the close of the meeting, a very pleasant incident occurred, when the President of the Association, Mr. G. F. C. Smith, was presented by the members with an illuminated address, and a handsome Silver Loving Cup on his retirement, as a token of their high esteem and regard. Mr. G. F. C. Smith, is the oldest member of the Association.

PROMINENT TOPICS.

Parliament of late, in both houses, has been quite busy with insurance matters. The Senate Committee has been hearing evidence relative to the Mutual Reserve Fund Life Association. Mr. G. D. Eldridge, first vice-president, so far has been the principal witness, who submitted copies of the original records of the company, which were accepted. Nothing has transpired of a character to throw new light on the questionable policy, and methods of an assessment concern. Objection was made to Senator Domville being on the committee as he is an interested party, but this was over ruled.

STATISTICAL ABSTRACT FOR MAY, 1904, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

	MAY 31, 1904.	Apr. 31, 1904.	May 30, 1903.	Increase or Decrease in month.	Increase or Decrease in year.
Assets.					
Specie and Dominion Notes	\$48,274,198	\$47,065,338	\$42,867,037	Inc. \$1,208,860	Inc. \$5,407,161
Notes of and Cheques on other Banks	18,624,100	15,526,206	15,638,763	Inc. 3,087,894	Inc. 2,953,377
Deposit to Secure Note Issues	3,130,844	3,130,844	2,802,931	No change	Inc. 327,913
Loans to other Banks in Canada secured	891,539	602,305	798,164	Inc. 289,234	Inc. 93,375
Deposits with and due from other Bks. in Canada	5,265,062	5,207,827	5,128,427	Inc. 57,235	Inc. 136,635
Due from Banks, etc., in United Kingdom	3,262,168	2,551,004	508,915	Inc. 711,164	Inc. 2,753,253
Due from Banks, etc., elsewhere	13,593,721	10,211,489	18,255,648	Inc. 3,381,232	Dec. 4,661,627
Government Securities	10,547,419	10,576,950	12,604,812	Dec. 29,511	Dec. 2,057,373
Canadian Municipal and other Securities	14,660,214	14,557,913	15,207,070	Inc. 102,301	Inc. 546,856
Railway Bonds and Stocks	39,740,086	39,318,835	37,121,245	Inc. 421,251	Inc. 2,618,831
Total Securities held	64,947,739	64,453,698	64,933,137	Inc. 494,041	Inc. 14,602
Call Loans in Canada	36,960,202	36,771,611	41,280,045	Inc. 188,591	Dec. 4,319,843
Call Loans outside Canada	38,767,494	36,426,720	38,237,824	Inc. 2,340,574	Inc. 2,99,670
Total Call and Short Loans	75,727,696	73,198,531	79,517,869	Inc. 2,529,165	Dec. 3,790,173
Loans and Discounts in Canada	409,210,955	409,196,073	358,063,500	Inc. 14,882	Inc. 51,147,455
Loans and Discounts outside Canada	19,235,638	18,872,814	27,216,080	Inc. 362,824	Dec. 7,980,442
Total Current Loans and Discounts	428,446,593	428,068,887	385,279,580	Inc. 377,706	Inc. 43,167,013
Aggregate of Loans to Public	504,174,289	501,267,418	464,797,449	Inc. 2,906,871	Inc. 39,376,840
Loans to Provincial Governments	2,776,475	2,074,624	2,586,320	Dec. 198,149	Inc. 190,155
Overdue Debts	2,026,693	2,002,808	1,911,618	Inc. 23,885	Inc. 115,675
Bank Premises	9,492,347	9,383,194	8,330,738	Inc. 109,153	Inc. 1,261,606
Other Real Estate and Mortgages	1,442,999	1,476,374	1,594,536	Dec. 33,375	Dec. 151,537
Other Assets	6,977,226	3,843,270	5,070,665	Inc. 3,133,056	Inc. 1,96,561
Total Assets	684,879,573	669,706,579	638,123,930	Inc. 15,172,994	Inc. 46,755,643
Liabilities.					
Notes in Circulation	57,857,174	58,649,870	56,949,119	Dec. 792,696	Inc. 908,055
Due to Dominion Government	3,748,366	2,971,661	3,880,665	Inc. 776,705	Dec. 132,299
Due to Provincial Governments	5,019,885	5,565,280	3,785,726	Dec. 545,695	Inc. 1,233,856
Deposits in Canada payable on demand	112,652,678	104,112,729	109,397,451	Inc. 8,539,949	Inc. 3,255,227
Deposits in Canada payable after notice	306,016,092	301,044,721	262,785,156	Inc. 4,971,171	Inc. 39,230,936
Total Deposits of the Public in Canada	418,668,770	405,157,450	376,182,941	Inc. 3,511,320	Inc. 42,485,829
Deposits elsewhere than in Canada	35,696,292	34,663,824	37,442,446	Inc. 1,032,468	Dec. 1,746,154
Total Deposits	454,365,062	439,821,274	413,625,053	Inc. 14,543,788	Inc. 40,740,009
Loans from other Banks in Canada	891,107	677,305	808,175	Inc. 213,802	Inc. 82,932
Deposits by other Banks in Canada	4,031,700	3,885,643	3,326,674	Inc. 140,057	Inc. 708,026
Due to Banks and Agencies in United Kingdom	7,267,278	7,492,560	9,195,745	Dec. 225,282	Dec. 1,928,467
Due to Banks and Agencies elsewhere	1,342,532	1,031,510	1,432,551	Inc. 310,982	Dec. 80,019
Other Liabilities	9,347,333	8,923,812	12,746,722	Inc. 423,521	Dec. 3,399,389
Total Liabilities	543,870,219	529,019,028	505,747,605	Inc. 14,851,191	Inc. 38,122,614
Capital, etc.					
Capital paid up	78,801,319	78,738,355	75,979,565	Inc. 62,964	Inc. 2,821,754
Reserve Fund	52,309,458	50,771,115	47,608,280	Inc. 1,338,343	Inc. 4,701,178
Liabilities of Directors and their firms	10,664,253	11,033,680	11,447,333	Dec. 369,427	Dec. 783,080
Greatest circulation during the month	60,258,489	61,625,746	58,255,828	Dec. 387,257	Inc. 2,002,661