

# THE DOMINION BANK

## PROCEEDINGS OF

### The Thirty-Second Annual General Meeting OF THE STOCKHOLDERS

The Thirty-Second Annual General Meeting of the Dominion Bank was held at the Banking house of the institution, Toronto, on Wednesday, May 27th, 1932. Among those present were noticed:—Col. Mason, Messrs. William Ince, William Gray, E. H. Osler, M. P., W. D. Matthews, William Ross, M. P., A. W. Austin, Thos. Wainstley, W. G. Cassels, David Smith, G. W. Lewis, A. R. Boswell, P. Leadley, G. N. Reynolds, A. Foulds, V. H. E. Hutchinson, W. R. Brock, M. P., J. J. Foy, K. C., John T. Small, Anson Jones, David Kidd, William Davies, H. Gordon MacKenzie, J. Gordon Jones, W. Crocker, J. F. Kavanagh, Ira Standish, John M. Bond, John Stewart, Wm. Hendrie, Dr. Andrew Smith, F. G. Harris, E. Burns, E. G. Ramsay, J. J. Long, W. C. Harvey, W. C. Crowther, H. H. Love, T. E. Cooke, E. W. Langley, Thos. Long, S. Nordheimer, P. Henderson, Lt.-Col. Pelhau, F. J. Stewart, W. G. P. Cassels, John C. Kenop, T. G. Brough, and others.

It was moved by Mr. Wm. Ince, seconded by Mr. W. R. Brock, that E. B. Osler do take the chair, and that Mr. T. G. Brough do act as Secretary.

Messrs. A. R. Boswell and W. G. Cassels were appointed Secretaries.

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows: To the Shareholders:

The Directors beg to present the following statement of the result of the business of the Bank for the year ending 30th April, 1932:—

Balance of Profit and Loss Account, 30th April, 1931	\$ 263,365 94
Premium received on New Capital Stock	483,865 00
Profit for the year ending 30th April, 1932, after deducting charges of management, etc., and making provision for tax and doubtful debt	445,867 00
	\$1,193,100 94
Dividend 2½ per cent., paid 1st August, 1932	\$ 62,500 00
Dividend 2½ per cent., paid 1st November, 1932	68,102 11
Dividend 2½ per cent., paid 2nd February, 1933	72,818 32
Dividend 2½ per cent., payable 1st May, 1933	73,080 36
Written off Bank Premises	\$ 277,457 02
Transferred to Reserve Fund	20,125 44
	458,582 00
	\$ 781,412 46
Balance of Profit and Loss carried forward	\$ 333,355 48

### RESERVE FUND.

Balance at credit of account, 30th April, 1932	\$2,500,000 00
Transferred from Profit and Loss Account	483,865 00
	\$2,983,865 00

Branches of the Bank have been opened during the past year in London and Madoc, Ontario; Bois-eveain, Brandon, Deloraine, and Selkirk, Manitoba; Grenfell, North-West Territories; and in Toronto at the corner of Yonge and Cottingham streets.

All branches of the Bank have been inspected during the past twelve months.

E. B. OSLER, President.

Toronto, 27th May, 1932.

Mr. E. B. Osler moved, seconded by Mr. W. D. Matthews, and Resolved—That the Report be adopted.

By-laws were passed changing the date of the Annual General Meeting to the last Wednesday in the month of January, and authorizing an increase in capital stock to the extent of \$1,000,000.

It was moved by Mr. John T. Small, seconded by Dr. Andrew Smith, and Resolved—That the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the past year.

It was moved by Col. Mason, seconded by Mr. John Stewart, and Resolved—That the thanks of this meeting be given to the General Manager, Managers, Inspectors, and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by Mr. J. J. Long, seconded by Mr. David Kidd, and Resolved—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year:—Messrs A. W. Austin, W. R. Brock, M. P., T. Eaton, J. J. Foy, K. C., Wm. Ince, William D. Matthews, and E. H. Osler, M. P.

At a subsequent meeting of the Directors, Mr. E. B. Osler, M. P., was elected President, and Mr. W. D. Matthews, Vice-President for the ensuing term.

## GENERAL STATEMENT.

### LIABILITIES.

Notes in Circulation	\$ 2,620,008 00
Deposits not bearing interest	\$ 2,913,462 35
Deposits bearing interest	29,476,217 99
	\$23,389,680 75
Balance due to London Agents	1,591,335 29
	\$24,981,016 04
Total Liabilities to the Public	\$27,002,081 98
Capital Stock paid up	2,983,865 00
Reserve Fund	\$2,983,865 00
Balance of Profits carried forward	338,355 48
Dividend No. 52, payable 1st May	73,080 36
Former Dividends, unclaimed	408 75
Reserved for Interest and Exchange	227,869 51
Rebate on Bills Discounted	36,680 28
	\$3,738,156 41
	\$33,791,703 36

### ASSETS.

Specie	\$ 1,335,336 77
Dominion Government Demand Notes	1,636,047 99
Deposit with Dominion Government for Security of Note Circulation	115,001 00
Notes of and Cheques on other Banks	719,987 25
Balances due from other Banks in Canada	469,133 42
Balances due from other Banks elsewhere than in Canada and the United Kingdom	845,237 49
Provincial Government Securities	36,081 37

Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian	671,087 90
Railways and other Bonds, Debentures, and Stocks	3,057,447 69
Loans on Call secured by Stocks and Debentures	5,182,966 73
	\$11,976,987 56
Bills Discounted and Advances Current	\$19,192,349 11
Overdue Bills estimated loss provided for	30,810 46
Real Estate, other than Bank Premises	43,027 53
Mortgages on Real Estate sold by the Bank	12,500 00
Bank Premises	425,000 00
Other Assets not included under foregoing heads	11,028 70
	19,714,715 80
	\$33,791,703 36

Toronto, 30th April, 1932.

T. G. BROUGH, General Manager.

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### New Train Service BETWEEN OTTAWA & MONTREAL 4 Trains daily except Sunday 2 Trains Daily

Lv. Ottawa 8.30 a.m. and 4.15 p.m. daily except Sunday, and 8.30 a.m. daily. Stop at intermediate points, connect at Montreal with all lines for points east and south. Parlor cars attached. Trains lighted throughout with Pintsch gas.

4.15 p.m. for New York, Boston and all New England and New York points through Buffet sleeping car to New York, no change.

Trains arrive 11.30 a.m. and 7.10 p.m. daily except Sundays, 7.10 p.m. daily.

### MIDDLE AND WESTERN DIVISIONS.

Amplior, Renfrew, Eganville, Pembroke, Madawaska, Rose Point, Parry Sound, and Depot Harbor.

8.25 a.m. Thru Express to Pembroke, Rose Point, Parry Sound, and intermediate stations.

1.00 p.m. Mixed for Madawaska and intermediate stations.

4.40 p.m. Express for Pembroke, Madawaska and intermediate stations.

Trains arrive 11.15 a.m., 2.45 p.m., and 4.05 p.m. daily except Sunday.

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Commencing Oct. 12 trains will leave Canadian Pacific Union Station.

GRACEFIELD STATION. Lv. 5.05 p.m., Ottawa Ar. 9.30 a.m. Ar. 7.40 p.m., Gracefield. Lv. 7 a.m.

WALTHAM SECTION. Lv. 5.15 p.m. Ottawa Ar. 9.40 a.m. Ar. 8.45 p.m. Waltham Lv. 6.25 a.m.

For tickets or further information apply City Ticket Office, 42 Sparks St., or Union Depot, C.P.R.

H. B. SPENCER, Gen'l Supt. GEO. DUNCAN, Dis. Pass. Agent.