

DIGEST OF THE BUSINESS PROFITS WAR TAX ACT

Board of Referees

- Sec. 9 The Governor-in-Council may appoint a Board, or Boards, of Referees to act as a Court, or Courts, of Revision. (See Secs. 15-21.)

Return Required

- Sec. 10
Sub-Sec. 1 A return on Form "J" of the Schedule to this Act must be delivered to the Minister of Finance, without notice or demand, on or before the first day of July in each year. In this return the taxpayer must state an address in Canada to which all notices, etc., shall be mailed or sent.

- Sec. 10
Sub-Sec. 2 In the case of a partnership, syndicate, association, etc., the return shall be prepared and signed by a member or officer having a personal knowledge of the affairs of such partnership or other body. In the case of an incorporated company the return shall be prepared and signed by the president, secretary-treasurer or chief agent having a personal knowledge of the affairs of such corporation.

- Sec. 10
Sub-Sec. 3 The Minister may at any time extend the time for making the required return.

- Secs. 11
and 12 These sections empower the Minister to demand further information if he deems it necessary, also the production on oath of any books, letters, statements or other documents, in default of which a taxpayer is liable to a penalty of \$100 for each day during which the default continues. Any person making a false statement will be liable to a penalty not exceeding \$10,000 or to six months' imprisonment, or to both fine and imprisonment.

Assessment and Date of Payment of Tax

- Sec. 13
Sub-Sec. 1 The Minister shall, on or before September 1st in each year, or on or before such other date as he may in any case or cases prescribe, determine the amounts payable under this Act and shall send by registered mail a notice of assessment to each taxpayer notifying him of the amount payable by him. *The*