

5.

- (iii) should not be offered for sale in Canada, by reason of public policy;
- (iv) should be rendered back to basic materials;
- (v) should be held off the market for the time being;
- (vi) should be administered exclusively by the Governor in Council.

The Board should be clothed with power to co-opt technical assistance, to make inquiries and to demand reports from departments and to authorize inter-departmental transfers. So long as the war continues, it should have power, in co-operation with the Wartime Prices and Trade Board, to give such directions as are necessary to implement distribution of surpluses by sale or otherwise in Canada into those localities or activities most in need of items.

10. The corporation should be planned as a commercial undertaking. Steps to that end might be:

- (a) to give the company a name which has no direct relationship with government;
- (b) the directorate be named by the shareholders and not by the Governor in Council;
- (c) the directors be selected by reason of their personal qualifications and interests, and paid suitable remuneration;
- (d) the President be a full-time salaried officer;
- (e) the head office be in either Montreal or Toronto;
- (f) the Government have power to invest up to \$25,000,000 in the company, with an initial investment of \$5,000,000 in shares;

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