

and in such trade generally as appertains to the business of banking ; Proviso, as to mortgages and liens.
 provided always, that the said Bank may take and hold mortgages and liens, and assignments of mortgages and liens, and hypothèques on real estate and on ships, vessels and other personal property, by way of
 5 additional security for debts contracted to the Bank in the course of its dealings, and also for such purpose may purchase any outstanding mortgages, judgments or other charges upon the real or personal property of any debtor of the said Bank.

20. The aggregate amount of discounts and advances made by the
 10 said Bank upon commercial paper, or securities bearing the name of any director of the said Bank, or the name of any co-partnership or firm in which any director of the said Bank shall be partner, shall not at any one time exceed one-thirtieth of the total amount of discounts made by the Bank at the same time. Proportion of discount for directors limited.

21. The Bank may allow and pay interest upon money deposited in the Bank ; and in discounting promissory notes, bills or other negotiable securities or paper, may receive or retain the discount thereon at the time of discounting or negotiating the same; and the rate of discount then charged shall continue until the said note or negotiable paper,
 20 so discounted, be paid or satisfied, or any judgment thereon, and when notes, bills or other negotiable securities or paper are *bonâ fide* payable at a place within the Province different from that at which they are discounted, may also, in addition to the discount, receive or retain an amount not exceeding one-half per centum of the amount of each such
 25 note, bill or other negotiable security or paper, to defray the expense of agency and exchange, subject to the regulations and rules provided in section one hundred and ten of chapter fifty-five of the Consolidated Statutes of Canada ; and the Bank may charge any note or bill held by, or made payable at the Bank against the deposit account of the
 30 maker or acceptor of such note or bill, at the maturity thereof. Discount and charges for agency and exchange. Overdue notes may be charged to deposit account.

22. The bonds, obligations, and bills obligatory or of credit, of the said Bank under its corporate seal, and signed by the president or vice-president and countersigned by a cashier or assistant cashier, which shall be made payable to any person or persons, shall be assignable by
 35 the endorsement thereon ; and bills or notes of the said Bank signed by the president, vice-president, cashier, or other officer appointed by the directors of the said Bank to sign the same, promising the payment of money to any person or persons, his, her, or their order, or to the bearer, though not under the corporate seal of the said Bank, shall be
 40 binding and obligatory on it in like manner, and with the like force and effect as they would be upon any private person if issued by him in his private or natural capacity, and shall be assignable in like manner as if they were so issued by a private person in his natural capacity; provided always that nothing in this Act shall be held to debar
 45 the directors of the said Bank from authorizing or deputing from time to time, any cashier, assistant cashier, or officer of the Bank, or any director other than the president or vice-president, or any cashier, manager or local director of any branch or office of discount and deposit of the said Bank, to sign the bills of the corporation intended for
 50 general circulation, and payable to order or to bearer on demand. Bonds &c., assignable by endorsement. Bills and notes need not be sealed. Proviso as to authority to sign notes.

23. And whereas it may be deemed expedient that the name or
 names of the person or persons intrusted and authorized by the Bank to sign bank notes and bills on behalf of the Bank, should be impressed
 by machinery in such form as may from time to time be adopted by the
 55 bank, instead of being subscribed in the handwriting of such person or persons respectively; and whereas doubts might arise respecting the validity of such notes; be it therefore declared and enacted, that all