

An Act to incorporate the Zenith Mining and Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows:—

Preamble.

1. H. J. Beemer, of the city of Montreal, W. J. Poupore, of the city of Ottawa, James Conmee, of the town of Port Arthur, F. McDougal, P. W. Resseman and Leopold Meyer, all of the city of Ottawa, together with such persons as become 10 shareholders in the company, are hereby incorporated under the name of "The Zenith Mining and Railway Company," hereinafter called "the Company."

Incorporation.

Corporate name.

2. The undertaking of the Company is hereby declared to be a work for the general advantage of Canada.

Declaratory.

3. The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.

Provisional directors.

4. The capital stock of the Company shall be five hundred thousand dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall 20 exceed ten per cent on the shares subscribed.

Capital stock and calls thereon.

5. The head office of the Company shall be in the city of Ottawa, or at such other place in Canada as the directors from time to time determine by by-law.

Head office.

6. The annual meeting of the shareholders shall be held on 25 the first Tuesday in September in each year.

Annual meeting.

7. At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose five persons to be directors of the Company, one or more of whom may be paid directors.

Election of directors.

8. The directors may vote and act by proxy, but such proxies shall be held by directors only, and no director shall hold more than two proxies.

Proxies of directors.

2. No appointment of a proxy to vote at any meeting of the directors shall be valid for that purpose unless it has been 35 made or renewed in writing within one year next preceding the time of such meeting.

Renewal of proxies.