

## TELEPHONE COMPANY SECURITIES

There is hardly any other class of securities so favorably regarded by investors of the Maritime Provinces as those of the telephone companies. And there is good reason for it. Telephone companies, with which these investors are familiar, have valuable franchises, show steady progress, and are well managed.

We own and offer for sale in lots to suit purchasers, a block of the following Telephone Company securities:

Trinidad Consolidated Telephone Co. p. c. Bonds.  
Maritime Telegraph and Telephone Co. p. c. Bonds.  
Maritime Telegraph and Telephone Co. p. c. Preferred Stock.  
Maritime Telegraph and Telephone Co. Common Stock.  
New Brunswick Telephone Company Stock.

Price and full particulars upon application.

### F. B. McCURDY & CO.

Members Montreal Stock Exchange

Halifax, St. John, Montreal, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown, St. John's, Nfld.

The bond market ruled heavy with no special feature. Total sales, par value, amounted to \$2,250,000.

United States bonds were unchanged on call.

**TO YIELD 7%**  
Fully Paid Capital Stock of

### THE NORTHERN CANADIAN MORTGAGE COMPANY OF WINNIPEG

This Company is engaged in an extremely safe business, and our descriptive circular will give you full details and how to procure an attractive income with safety.

Listed on Winnipeg Stock Exchange.

### Eastern Securities Co., Ltd.

Investment Bankers.  
W. P. Nelson, Mng. Dir.  
92 Prince William St.,  
ST. JOHN, N. B.,  
and Montreal, P. Q.

**If You Want to Buy or Sell REAL ESTATE**  
Communicate with  
**D. B. DONALD**  
Bank of Montreal Building  
Phone, M. 1963. St. John, N. B.

**CHIC MEMORANDUM**  
LET US LOAN YOU MONEY  
5%  
THE CANADIAN HOME INVESTMENT COMPANY  
Phone M. 661. 47-49 Germain St., St. John

### UNION FOUNDRY and MACHINE WORKS, Ltd.

GEO. H. WARRING, Manager.  
Engineers and Machinists.  
Iron and Brass Castings.  
WEST ST. JOHN. Phone West 15.

### J. Fred. Williamson,

MACHINIST AND ENGINEER.  
Steamboat, Mill and General Repair Work.

INDIAN TOWN, ST. JOHN, N. B.

Phone: M. 229. Residence M. 1724-11.

### PRODUCE PRICES IN CANADIAN CENTRES

Montreal Oct. 14.—OATS—Canadian Western No. 2, 54 1/2 @ 55; extra No. 1 feed, 54 @ 54 1/2.

BARLEY, 41 @ 42.

BUCKWHEAT—No. 2, 74 @ 75.

FLOUR—Manitoba spring wheat, extra, \$5.30; second, \$5.20; strong bakers, \$5.10; winter patents, choice, \$5.35; straight rollers, \$5.20 @ \$5.30; straight rollers bags, \$5.25 @ \$5.30.

ROLLED OATS—Barreils, \$5.05; bags, \$5.10.

MILFEED—Gran 22; shorts 22; middlings, 22 @ 23; moultie, 22 @ 23.

HAY—No. 2, per ton, car lots, \$13 @ \$12.50.

## PANIC ABROAD NOW UNDER CONTROL

New York, Oct. 14.—The panic conditions which prevailed all over Europe last Saturday, when a holiday was being observed here were greatly improved today, largely as a result of circumstantial reports indicating the early signing of a peace treaty between Italy and Turkey. In Paris and Berlin concerted action on the part of leading banking interests was effective in checking further declines, but all the continental exchanges continued to show more or less apprehension.

Cousole fell to a new low point in London, where copper suffered another sharp break. Later, however, the foreign bourses developed a more confident tone as the heavy selling ceased.

Losses of 1 and 2 points were made at the opening here, the weakest issues including Great Northern, Southern Pacific and Louisville and Nashville. United States Steel yielded a fraction less than a point on heavy dealings. The business of the first hour approaching 200,000 shares was the largest for many months for the period, but before midday it was evident that offerings had been well absorbed. Not only were more losses recovered, but in many instances, notably the Anthracite Coal shares, material gains were shown.

Trading divided to minor proportions in the afternoon with occasional spasms in which Canadian Pacific rose and fell in a range of several points. The list as a whole suggested a process of assimilation and short covering, with an irregular close. Last week's favorable bank statement was reflected in the relative ease of money today, but the uncertainty of the foreign situation and sharp rise of exchange arrested offerings. Commercial paper stiffened to six per cent. for all dates on increased demand.

The bond market ruled heavy with no special feature. Total sales, par value, amounted to \$2,250,000.

United States bonds were unchanged on call.

**THE BOSTON CLOSE.**  
Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

East Butte .. 16 3/4  
Franklin .. 10 1/4  
Granby .. 6 1/2  
RO .. 35 1/2  
Lake .. 35 1/2  
Oscoda .. 11 1/2  
OCM .. 8 1/2  
United Mining .. 14 3/4  
Quincy .. 8 1/2  
RY .. 20 1/2  
Shannon .. 19 1/2  
USM .. 47 1/2  
Zinc .. 33 1/2  
EB .. 14 1/2  
United Fruit .. 18 1/2  
DO .. 46 1/2  
North Butte .. 37 1/2

**CLOSING COTTON LETTER.**  
By direct private wires to J. C. Macintosh and Co., St. John, N. B.

New York, Oct. 14.—The causes of today's movements of the cotton market were so clearly apparent as to admit of no doubt. The opening decline was in sympathy with lower cables and the demoralization in the European financial markets in connection with the threatened Balkan disturbance. There were naturally widespread fears of some of the largest powers becoming involved. This was completely offset the effect of the unfavorable weather forecast but as foreign advices became more reassuring later in the day, accompanied by smart recovery in the stock market there was free trading by early sellers and the influence of unfavorable weather began to be felt. Final prices were from 10 to 18 points below previous close. Southern advices stated that representative of foreign spinners at the South had received indications that the powers have virtually agreed to keep the Balkan trouble well localized this withdrawal of bids may be observed.

**ATLANTIC BOND COMPANY, LTD.**  
Bank of Montreal Building,  
St. John, N. B.  
HOWARD P. ROBINSON, President.  
Telephone Main 2424

**SPANISH RIVER BONDS AND PREFERRED**  
By reason of our association with the Dominion Bond Co., we are in a position to specialize on Spanish River Securities. The latest and official statements of the company's earnings available to our customers.

If you are contemplating buying call or write us.

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**LAIDLAW & CO.**

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## CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Macintosh & Co.

	Previous High	Low	Close
Am. Cop.	87 1/2	87 1/2	87 1/2
Am. Bet. Sug.	71 1/2	71 1/2	70 7/8
Am. C. and P.	60	60	60
Am. Cot. Oil	56 1/2	57 1/2	56 5/8
Am. Loco.	41 1/2	41 1/2	41 1/2
Am. S. and R.	85 1/2	85 1/2	84 5/8
Am. T. and T.	143 1/2	143 1/2	143 1/2
Am. Sug.	126 1/2	126 1/2	126 1/2
Am. S. P.	43 1/2	43 1/2	43 1/2
Am. C. and P.	44 1/2	43 1/2	43 1/2
Atchafalaya	109 1/2	109 1/2	109 1/2
B. R. T. Co.	90 1/2	90 1/2	90 1/2
C. P. R.	263	264 1/2	263 1/2
C. and P.	82 1/2	82 1/2	82 1/2
C. and S. P.	111 1/2	111 1/2	110 3/4
C. F. and I.	41 1/2	41 1/2	41 1/2
Chol. Cop.	43	41 1/2	40 1/4
C. and P.	41 1/2	41 1/2	41 1/2
D. and H.	170	170	170
Erie	35 1/2	35 1/2	34 1/2
Gen. C. and P.	160	160	160
Gr. Nor. Prod.	138 1/2	138 1/2	137 1/2
Gr. Nor. Ore.	47 1/2	47 1/2	47 1/2
Har. Harvester	122 1/2	122 1/2	122 1/2
Cent. and S.	21 1/2	21 1/2	21 1/2
Met.	21 1/2	21 1/2	21 1/2
N. C. and P.	160 1/2	160	160
N. C. and P. Val.	160	160	160
N. C. and P.	21 1/2	21 1/2	21 1/2
M. K. and T.	28 1/2	28 1/2	27 1/2
M. S. P.	44 1/2	44 1/2	43 1/2
Cent. and S.	21 1/2	21 1/2	21 1/2
N. Y. Cent.	115	115	114 1/2
N. Y. C. and W.	35	36	36
N. C. and P.	160	160	160
N. C. and P.	116	115 1/2	115 1/2
N. C. and W.	33 1/2	33 1/2	33 1/2
N. C. and W.	125 1/2	125 1/2	125 1/2
Pr. S. and C.	37 1/2	37 1/2	37 1/2
Pr. S. and C.	37 1/2	37 1/2	37 1/2
Reading	175 1/2	175 1/2	175 1/2
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