

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER ON MONTREAL EXCHANGE

Montreal, Mar. 12.—The local market continued to make further improvements throughout the entire day. Conditions here were rendered more favorable by the early cables from London, these bringing over very much higher prices for C. P. R. and Brazilian. Right from the opening of the exchange sentiment seemed very much more cheerful and in the first hour there was an absence of any forced liquidation not only on the regular exchange but even in the unlisted department. C. P. R. in the early session declined to 22 1/2 and in the early afternoon in New York was as low as 22 1/2. Towards the close it was slightly firmer at 23 1/2.

CLOSING LETTER FROM RANDOLPH

New York, March 12.—The market opened moderately active and strong with Amalgamated Copper conspicuous in the rise. The buying seemed to come largely from shorts, and stock was supplied at the higher level, so that before a great while a sagging tendency prevailed and part of the gains were soon lost. In the early afternoon many of the specialties turned weak. American Sugar sold down on the annual report. This decline spread to the rest of the list and all early advances were lost. In the late dealings stocks fluctuated idly within narrow limits, and at the close the active list was but fractionally changed from last night's close. Sentiment was again depressed by the failure of stocks to hold their rallies. Europe bought stocks fairly freely today, its purchases being estimated at about 30,000 shares, sentiment being reported very much improved on the other side. Money rates continue to stiffen, 5 1/2 p. c. being now paid for time funds for all dates and call money in the late dealings ranged around 3 p. c. The tone at the close was quiet and heavy. The advance in money to 6 p. c. just before the close was responsible for some selling. Totals sales, 354,000; bonds, \$2,162,000. E. & C. RANDOLPH.

DEVELOPMENTS AFFECTING STOCKS

New York, N. Y., March 12.—Latest reports show no change in the Balkan situation. The American financial correspondent in London says the worst of the German liquidation will be over in a month. The Tribune says Wilson and Bryan differ on the Philippine question of independence. The president will continue his predecessor's policy in regard to Central and South American states, and is reported to be friendly to Canadian reciprocity, says the Times. Turkey must pay indemnity before hostilities in the East can be ended, says the American. Rebels in northern Mexico have been defeated in a two days' battle, says the World. The Journal of Commerce says that Democratic discord in the senate may cause the abandonment of the plan for a banking commission. Information channels are more bullish. The outlook—The rally may irregularly extend further today. The big professional traders who largely rule fluctuations just now are buying on breaks and selling on good rallies for turns. Short covering forces a vigorous rallying in C. P. R., Reading, Amal, Copper and Union Pacific. A resumption of liquidation will afford buying opportunities in St. Paul, N. P., and copper shares. Southern Pacific and U. P. will meet stock on further rallies. American Smelting, M. O. P., Erie and Utah are more active. Erie undertone and may rally further. N. Y. F. B.

CLOSING PRICES OF BOSTON STOCKS

Table listing closing prices for various Boston stocks including Adventure, Allouez, Arcadian, Arizona, Boston Corbin, Cal and Ariz, Copper Range, Daily West, Franklin, Greene Cananea, Hancock, Holladay, Indiana, Isle Royale, LaSalle Copper, Lake Copper, Michigan, Miami, Mass Gas, Mass Elec, Mass Elec Cos Pfd, Mohawk, Nipissing, North Butte, Old Dominion, Osceola, Shannon, Sup and Boston, Shoe Machy, Utah, Swift, Tamarack, Trinity, U. S. M. and Smelt, U. S. M. and Smelt Pfd, Utah Apex, United Fruit, Wolverine, Alaska, Bay State Gas, Boston Ely, Chief, Calaveras, First National, Rose, Ohio.

QUOTATIONS FOR THE MARITIME SECURITIES

Table listing quotations for maritime securities including Acadia Fire, Acadia Sugar Pfd, Acadia Sugar Ord, Brand Henderson Com, C. B. Elec. Com, East. Can. Sav. and Loan, Eastern Trust, Halifax Fire, Hewson P. W. Textile, Mar. Tel. and Tele. Com, Mar. Tel. and Tele. Pfd, North Atlantic Fisheries, N. B. Telephone, N. S. Clay Works Pfd, N. S. Car 2nd Pfd, N. S. Car 3rd Pfd, N. S. Car Com, N. S. Clay Works Com, N. S. Pfd, Stanfield Ltd, Stanfield Ltd Com, Trin. Cons. Tel. Com, Trin. Electric.

RAILWAYS. CANADIAN PACIFIC Special Low Rates Second Class DAILY

March 15th to April 15th FROM ST. JOHN, N. B. To Vancouver, B. C., Victoria, B. C., Portland, Ore., Seattle, Wash., Spokane, Wash., Nelson, B. C., San Francisco, Los Angeles. \$62.65

STEAMSHIPS. WHITE STAR CANADIAN DOMINION SERVICE

BUY YOUR PREPAID TICKETS NOW! SAILINGS TO AND FROM ENGLAND AND SCANDINAVIA AND THE CONTINENT. TEUTONIC, March 1 DOMINION Mar. 8

MARKET VIEWS OF NEW YORK PAPERS

New York, March 12.—Newspaper comments on stocks. France—Until the European strain is relieved this market is likely to be governed by developments abroad and the clearing up of domestic difficulties will not be sufficient to restore business confidence. Journal of Commerce—There is a disposition to regard the weakness to some extent as the demoralization of the past week as having been overdone. American—Technically, the market is in position where a sharp and substantial rally is looked for. The market is oversold and a sharp advance may bring about a covering movement that will carry prices well above the present level.

ASYLUM FARM MAKES GOOD PROFIT FROM RAISING PIGS

Dr. Anglin Submits Interesting Information Regarding Provincial Hospital Accounts—Majority of Hospital Patients Come from St. John—Proportion of Curable Patients About One-third. Frederick, March 12.—Dr. J. V. Anglin, superintendent of the Provincial Hospital at Fairville, appeared before the Public Accounts committee of the Legislature this morning and the accounts of the hospital for the past year were taken up in detail. Information which Dr. Anglin gave the committee was of a very pleasing nature, for it showed that notwithstanding the increase in the cost of labor and supplies excellent administration of affairs of the institution had made it possible to materially reduce per capita the charge for maintenance of patients. To Chairman Pinder, Dr. Anglin said that nearly all supplies were obtained by contract, that salaries had remained about unchanged, but that expense was increasing because attendance at the hospital was growing on an average of about twelve patients per annum. Mr. Woods asked what fertilizer Randolph & Baker had supplied, and Dr. Anglin said that it had been lime. Dr. Anglin in reply to a question by Mr. Allan, said that the aim was to have a French speaking attendant for each side of the hospital, but that some difficulty was experienced in securing the services of such attendants. To Mr. Black, Dr. Anglin said that meats, groceries, shoes, clothing and other supplies were bought by tender. Bread was also supplied by contract, and was of good quality. There was not at the present time a baker in connection with the institution. Regarding coal, used at the hospital, Dr. Anglin said that Mr. Pinder that Grand Lake coal which last year cost \$3.20 a ton delivered, this year was costing \$3.45. The cost of coal at the mine at Minto for "run of mine" was \$2.25 a ton. Nova Scotia coal was also used. Taking up the work of the farm in connection with the institution, Dr. Anglin told Mr. Black that all milk used at the institution was produced on the farm. To Mr. Jones, he said that last year the farm proved a valuable adjunct and saved the institution about \$4,000. To Mr. Black, Dr. Anglin said that the interest on the investment of the farm had not been paid. ANOTHER HOMER BY THORPE. Marlin, Tex., Mar. 12.—By giving Mathewson an eighteen leg when he started to pitch in the fourth inning and keeping him in the box until the end of the game the Giants won from the Colts this afternoon in nine innings 9 to 3. Thorpe and George Burns appear to have the home run rights here. The big Indian has seven to his credit in the practice games, but until today he had not included Matty in his list of victims. Thorpe turned one of Matty's fast ones so far back that it nearly knocked out a panel in the left field fence. "RUBE" IS MARRIED. San Francisco, Mar. 12.—Rube Marquard, the New York National pitcher, and Blossom Seeley, a vaudeville actress, were married here today. The actress was divorced from Joseph Kahn, an actor, following her partnership with the baseball player in a vaudeville sketch. Marquard gave his age as 23 and Miss Seeley confessed to 22.

EVANS REPORTS HEAVY TRADE IN LONDON

New York, March 12.—Again, Enterprise seems more cheerful, principally on the reported demobilization of troops on Austrian-Russian border. The London market, like our own, appears to have been oversold, and the rally which is in progress yesterday is apt to go further in the next day or two. How far this rally will go, nobody can guess, but in my opinion it is only a rally, although it may be quite vigorous in the next day or two, it will not indicate any change in the underlying market trend which is still toward lower prices. H. K. EVANS.

WILL SUE RAILWAYS. ADVANCES IN STOCKS.

Chicago despatch to the Times says government plans to institute 16,000 suits against various railroads for alleged violation of 16 hour law. American stocks in London strong. % to 1 1/4 up. Twenty active rallies advanced .66 per cent; 13 industrials advanced .68 per cent.

INTERCOLONIAL RAILWAY Very Low Fares Second Class To THE PACIFIC COAST

March 15th to April 15th, 1913. VANCOUVER, B. C., VICTORIA, B. C., NELSON, B. C., TRAIL, B. C., ROSSELAND, B. C., PORTLAND, ORE., SEATTLE, WASH., LOS ANGELES, CAL., SAN FRANCISCO, CAL., SAN DIEGO, CAL. \$62.65

CANADIAN PACIFIC EMPRESSES AND OTHER STEAMSHIPS

Liverpool Service SAILINGS FROM ST. JOHN, N. B. EMPRESS OF IRELAND, Mar. 7 EMPRESS OF BRITAIN, Mar. 15 LAKE MANTOBA, Mar. 27 EMPRESS OF IRELAND, Apr. 4

REAL ESTATE.

Messrs Taylor & Sweeney announce that they have made two important sales of inside real estate. One is a large freehold lot 66 1-2 feet by 100 feet, more or less, on Prince street, Carleton. There is a big warehouse on the lot which is at present used by the owner of the property, John W. Giggay, Ludlow street, Carleton. The purchaser is an Englishman. The second is a leasehold lot on protection street, 40 x 100 feet, owned by Messrs. Samuel H. and A. R. C. Clark. It was purchased by Arthur J. Boddington, proprietor of the Pacific House, Protection street, whose property has lately been acquired by the C. P. R. The following transfers of real estate have been recorded since the 6th inst.: G. M. Boyd to Jessie S., wife of E. H. Flowering, property on Cedar street. A. M. Floyd to G. R. Craigie, property at St. Martins. J. C. Mott to Bessie, wife of H. K. Arbo, property at Grand Bay. Harriet A. Perkins to E. E. Perkins, property on Sidney street.

HIDES, SKINS AND TALLOW.

Prices current in the city market for hides, skins and tallow this week are as follows: Beefhides—10 1/2 to 12c. per lb. Calveskins—17 to 18c. per lb. Wooleskins—80c. to \$1.20 each. Tallow—5 1/2c. per lb.

NOT AN EXPERIMENT BUT A GOING CONCERN

Smith Silver Black Fox Company, Ltd. MONTAGUE, P. E. I. Capital \$150,000 1,500 Shares at \$100. A guaranteed 40% profit payable in September of this year. One of the best equipped ranches on the Island. A stock of five pairs of proved breeding foxes of the best blood. Careful, experienced and successful management. A probable profit estimated at from 40% to 80%.

IF YOU WANT TO BUY OR SELL REAL ESTATE

Communicate with D. B. DONALD Bank of Montreal Building Phone, M. 1063. St. John, N. B.

PICKFORD & BLACK LINE

ST. JOHN, N. B. to DEMERARA. S. S. "Oruro" sails Feb. 8 for Bermuda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad. S. S. "Hafni" sails Feb. 3rd for Bermuda only.

THE INTERNATIONAL RAILWAY

Uniting Campbellton at the head of navigation on Bay Chaleur with the St. John River Valley at St. Leonard's and connecting the Intercolonial and Canadian Pacific Railway systems. Winter Time Table Summary GOING WEST. Express train leaves Campbellton daily (except Sunday) at 7:30 a. m. for St. Leonard's and intermediate stations, due at St. Leonard's at 12:30 p. m.

Wm. Thomson & Co., Ltd. AGENTS

ELDER-DEMPSTER LINE S. S. "NINIAN" sailing from St. John about March 25, also S. S. "TRONTO" about March 25th for Cape Town, Port Elizabeth, East London, Durban and Deception Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates and full particulars apply to J. T. KNIGHT & CO., Agents, ST. JOHN, N. B.

FURNESS LINE

From London, Feb. 25, Mar. 12, Mar. 26. From St. John, Mar. 13, Mar. 27. To Kanawha, Shenandoah, Rappahannock.

DOMINION ATLANTIC RAILWAY

S. S. Yarmouth leaves Reed's Point Wharf daily at 7 a. m., connecting at Digby with trains East and West, returning arrives at 6:30 p. m. Sunday's excepted. A. C. CURRIE, Agents.