

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER
ON MONTREAL
EXCHANGE

Montreal, Mar. 12.—The local market continued to make further improvements throughout the entire day. Conditions here were rendered more favorable by the early cables from London, these bringing over very much higher prices for C.P.R. and Canadian. Right from the opening of the exchange sentiment seemed very much more cheerful and in the first hour there was an absence of any forced liquidation not only on the regular exchange but even in the unlisted department.

C.P.R. in the early session declined to 22 1/2% and in the early afternoon in New York was as low as 22 1/2%. Towards the close it was slightly firmer at 23 1/2%.

Montreal Power opened at 22 1/2% and showed little change from that level. Brazilian opened at 95% compared with yesterday's close of 94% and sold 95 1/2% in the morning and again in the afternoon with last transactions around 95 1/2%.

Out through the general list there was a tendency towards higher prices. Shawinigan gained from 132 to 135. Spanish River from 64 to 65 1/2. Dom. Textile firm at 84 1/2, R. and O. 111 1/2 to 112 1/2.

During the afternoon there was a slight tendency towards lower prices but in most instances the changes that did occur were only fractional. In the afternoon there was also some enquiry for the securities of Quebec Railway, the stock selling at 17 as a result of a wire from Quebec stating that an arrangement had been made by the interests at the head of the Quebec and Saguenay Railway by which the company would pay off its outstanding indebtedness, 50 per cent. on March 15th, and 50 per cent. on April 15th.

In the unlisted department prices were generally firmer. Montreal Tram and Power opened higher at 30% and sold off to 28 1/2%. Brick gained to 60% and 60 1/2%. Mex. Mahogany gained a point and a half to 47 1/2. Western Canada Power was not traded in. In the early trading but was quoted around 64 to 65.

F. B. McCurdy and Co.

CLOSING STOCK
LETTER FROM
RANDOLPH

New York, March 12.—The market opened moderately active and strong with Amalgamated Copper conspicuous in the rise. The buying seemed to come largely from shorts, and stock was supplied at the higher level, so that before a great while a sagging tendency prevailed and part of the gains were soon lost. In the early afternoon many of the specialties turned weak. American Sugar sold down on the annual report. This decline spread to the rest of the list and all early advances were lost. In the late dealings stocks fluctuated idly within narrow limits, and at the close the active list was but fractionally changed from last night's close. Sentiment was again depressed by the failure of stocks to hold their rallies. Europe bought stocks fairly freely today, its purchases being estimated at about 30,000 shares, sentiment being reported very much improved on the other side. Money rates continue to stiffen, 5 1/2 p. c. being now paid for time funds for all dates and call money in the late dealings ranged around 5 p. c. The tone at the close was quiet and heavy. The advance in money to 6 p. c. just before the close was responsible for some selling.

Totals sales, 354,000; bonds, \$2,162,000.

E. & C. RANDOLPH.

DEVELOPMENTS
AFFECTING
STOCKS

New York, N. Y., March 12.—Latest reports show no change in the Balkan situation. The American financial correspondent in London says the worst of the German liquidation will be over in a month.

The Tribune says Wilson and Bryan differ on the Philippine question of independence. The president will continue his predecessor's policy in regard to Central and South American states, and is reported to be friendly to Canadian reciprocity, says the Times. Turkey must pay indemnity before hostilities in the East can be ended, says the American. Rebels in northern Mexico have been defeated in a two days' battle, says the World. The Journal of Commerce says that Democratic discord in the senate may cause the abandonment of the plan for a banking commission. Information channels are more bullish.

The outlook—The rally may irregularly extend further today. The big professional traders who largely rely on fluctuations just now are buying on breaks and selling on good rallies for turns. Short covering shows a vigorous rally in C. P. R., Reading, Amal, Copper and Union Pacific. A resumption of liquidation will afford buying opportunities in St. Paul, N. P. and Erie, and in the number of paying patients and in the number of paying patients.

N. Y. F. B.

CLOSING PRICES
OF BOSTON
STOCKS

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Stock	Asked	Bid
Adventure	3 1/2	3 1/4
Allouez	37	36
Arcadian	2 1/2	2 1/4
Arizona Comm.	11 1/2	11
Boston Corbin	7	6 1/2
Cal and Ariz.	63 1/2	63
Copper Range	44 1/2	44
Daily West	4	3 1/2
Franklin	7	6 1/2
Greene Cananea	3 1/2	3 1/4
Hancock	18 1/2	18
Helvetia	25	24 1/2
Indiana	13 1/2	13
Ile Royale	25	24 1/2
LaSalle Copper	4 1/2	4 1/4
Lake Copper	15 1/2	15
Michigan	2	1 1/2
Miami	23	22 1/2
Mass Gas Cos Pfd.	94	93
Mass Gas Cos Pfd.	75	74 1/2
Mass Elec Cos Pfd.	49 1/2	49
Mohawk	27 1/2	27
Nipissing	27 1/2	27
North Butte	48 1/2	48
Old Dominion	87	86
Oscoda	11 1/2	11
Shannon	11 1/2	11
Sup and Boston	3 1/2	3 1/4
Shoe Machy Pfd.	50 1/2	50
Shoe Machy Pfd.	27 1/2	27
Swift	105 1/2	105
Tamarack	29	28
Trinity	44 1/2	44
U. S. M. and Smeltg	40 1/2	40
U. S. M. and Smeltg Pfd	48 1/2	48
U. S. Apex	16 1/2	16
Winona	3	2 1/2
Wolverine	62 1/2	62
Alaska	14	13 1/2

BOSTON CURE STOCKS.

Bay State Gas	21	20
Boston Ely	70	69
Butte Cons.	75	74
Chief	1 1/2	1 1/4
Calaveras	61 1/2	61
First National	1 15-16	1 15-16
Lewistown	75	74
Ohio	70	69

EVANS REPORTS
HEAVY TRADE
IN LONDON

New York, March 12.—Again Europe seems more cheerful, principally on the reported demobilization of troops on Austrian-Russian border. The London market, like our own, seems to have been oversold, and the rally which was in progress yesterday is apt to go further in the next day or two. How far this rally will extend, however, is the question. It is only a rally, although it may be quite vigorous in the next day or two, it will not indicate any change in the underlying market trend which is still toward lower prices.

H. K. EVANS.

LAXATIVE FOR OLD
PEOPLE—"CASCARETS"

What Glasses Are to Weak Eyes—Cascarets Are to Weak Bowels.

Most old people must give to the bowels some regular help, else they suffer from constipation. The condition is perfectly natural. It is just as natural as it is for old people to walk slowly. For age is never so active as youth. The muscles are less elastic. And the bowels are muscles.

So all old people need Cascarets. One might as well refuse to aid weak eyes with glasses as to neglect this gentle aid to weak bowels. The bowels must be kept active. This is important at all ages, but never so much as at fifty.

Age is not a time for harsh physics. Youth may occasionally whip the bowels into activity. But a lash can't be used every day. What the bowels of the old need is a gentle and natural tonic. One that can be constantly used without harm. The only such tonic is Cascarets, and they cost only 10 cents per box at any drug store. They work while you sleep.

THE MARITIME STEAMSHIP CO. (Limited).

Until further notice the S. S. Concorde Bros. will run as follows: Leave St. John, N. B. Thorne Wharf and Warehouse Co. on Saturday, 7.30 a. m. (Freight received on Friday, March 14th), for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Tide and weather permitting.

Agent: THORNE WHARF & WAREHOUSE CO., ST. JOHN, N. B. Phone 77, Manager, Lewis Connors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the Company or Captain of the steamship.

PICKFORD & BLACK LINE

ST. JOHN, N. B. to DEMERARA. S. S. "Oruro" sails Feb. 8 for Bermuda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, and Port-au-Prince, Haiti. S. S. "Hafu" sails Feb. 3rd for Bermuda only.

For passage and freight apply to WILLIAM THOMSON & CO., Agents, St. John, N. B.

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PICKFORD & BLACK LINE

QUOTATIONS FOR
THE MARITIME
SECURITIES

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers, 88-90 Prince William Street, St. John, N. B.

Stock	Asked	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	100	100
Acadia Sugar Ord.	70	69
Brand Henderson Com.	25	24
C. B. Elec. Com.	80	77
East. Can. Sav. and Loan	140	138
Eastern Trust	150	148
Hallifax Fire	100	98
Hewson P. W. Textile	100	98
Pfd. with bonus of	100	98
Mar. Tel. and Tele. Com.	84	82
Mar. Tel. and Tele. Pfd.	102	100
North Atlantic Fisheries	98	96
Pfd. with stock bonus	100	98
N. B. Telephone	110	108
N. S. Clay Works Pfd.	94	92
N. S. Car 2nd Pfd.	72	70
N. S. Car 3rd Pfd.	50	48
N. S. Car Com.	37	35
N. S. Car Works Com.	40	38
N. S. Pfd.	100	98
Stanfield Ltd. Pfd.	105	102
Stanfield Ltd. S.	102 1/2	100
Trin. Cons. Tel. Com.	40	38
Trin. Electric	73	71

POSSIBLE EUROPEAN WAR.

A London cable says rate on insurance in London that powers will slash within six months increased ten guineas per head.

WILL SUE RAILWAYS.

Chicago despatch to the Times says government plans to institute 16,000 suits against various railroads for alleged violation of 16 hour law.

ADVANCES IN STOCKS.

American stocks in London strong. % to 1 1/4 up. Two active stocks advanced .66 per cent; 13 industrials advanced .68 per cent.

If You Want to
Buy or Sell
REAL ESTATE

Communicate with D. B. DONALD Bank of Montreal Building Phone, M. 1963. St. John, N. B.

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RAILWAYS.
CANADIAN
PACIFIC

Special Low Rates
Second Class
DAILY
March 15th to April 15th

FROM ST. JOHN, N. B.
To Vancouver, B. C.,
Victoria, B. C.,
Portland, Ore.,
Seattle, Wash.,
Spokane, Wash.,
Nelson, B. C.,
San Francisco,
Los Angeles.

\$62.65

HOMESEEKERS EXCURSIONS

Second-Class Round Trip
LIMIT TWO MONTHS

Winnipeg	\$44.00
Jordan	42.25
Regina	46.00
Saskatoon	49.50
Calgary	55.50
Edmonton	55.50

Equally Low Rates to Other Points

W. B. HOWARD, D. P. A., C. P. R.,
St. John, N. B.

INTERCOLONIAL
RAILWAY

Very Low Fares
Second Class To
THE PACIFIC COAST
March 15th to April 15th, 1913

From St. John, N. B. to
VICTORIA, B. C.,
Nelson, B. C.,
Trail, B. C.,
Rossland, B. C.,
Portland, Ore.,
Seattle, Wash.,
Los Angeles, Cal.,
San Francisco, Cal.,
San Diego, Cal.

\$62.65

EQUALLY LOW FARES TO AND
FROM OTHER POINTS

COLONIST CARS ON OCEAN LIMITED
AND MARITIME EX. TO MONTREAL

HOMESEEKER'S EXCURSIONS

TO WESTERN CANADA ISSUE
EVERY WEDNESDAY. GOOD TO
RETURN TWO MONTHS FROM
DATE OF ISSUE.

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GEORGE CARVILL, City Ticket Agent
3 King Street.

THE INTERNATIONAL RAILWAY

Uniting Campbellton at the head
of navigation on Bay Chaleur with
the St. John River Valley at St.
Leonard and connecting the In-
tercolonial and Canadian Pacific
Railway systems.

Winter Time Table Summary

GOING WEST.

Express train leaves Campbell-
ton daily (except Sunday) at 7.30
a. m. for St. Leonard and in-
termediate stations, due at St. Leon-
ard at 12.30 p. m.

GOING EAST

Express train leaves St. Leon-
ard daily (except Sunday) at 5.00
p. m. after arrival of C. P. R. ex-
press from St. John, Vancouver
etc., due at Campbellton at 10.00
p. m.

And in addition to above and to
the ordinary freight trains, there
is also a regular ACCOMMODA-
TION TRAIN carrying passengers
and freight running each way on
alternate days as follows:

Going West—Leaves Campbellton
at 8.00 a. m. for St. Leonard and
intermediate stations, Monday,
Wednesday and Friday, due at St.
Leonard at 4.30 p. m.

Going East—Leaving St. Leon-
ard at 8.30 for Campbellton,
etc., Tuesday, Thursday and Satur-
day, due at Campbellton at 4.30
p. m.

Governed by Atlantic Standard
Time.

See local time tables and for
full information regarding connec-
tions, etc., apply to R. B. Hum-
phreys, freight and passenger
agent, 55 Canterbury street, St.
John.

E. H. ANDERSON, Manager,
THOMAS MALCOLM, Gen. Mgr.,
Campbellton, N. B.

FURNESS LINE

From London, Feb. 25
Feb. 26
Mar. 12
Mar. 26

From St. John, N. B.
Kanawha
Shenandoah
Rappahannock

Direct service between Portland
and New York. Leave Franklin Wharf,
Portland, Tues., Thurs., and Sat. 6.00
p. m. Fare \$3.00 each way.

City Ticket Office, 47 King St.

L. R. THOMPSON, Wm. G. Legg,
T. F. & P. A.

For Sale

The Schooner CALABRIA, of 45
Tons Register, and Schooner ORIOLE
of 124 Tons Register. Enquire of
J. SPANE & CO.,
61 and 63 Water St., St. John, N. B.

DOMINION ATLANTIC RAILWAY

S. S. Yarmouth leaves Reed's Point
Wharf daily at 7 a. m., connecting
at Digby with trains East and West,
returning arrives at 6.30 p. m., Sun-
days excepted.

A. C. CURRIE, Agents.

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WHITE STAR CANADIAN DOMINION SERVICE

BUY YOUR PREPAID TICKETS NOW!

Latest Steamships in the Canadian Trade

TO AND FROM ENGLAND AND SCANDINAVIA AND THE CONTINENT

TEUTONIC, March 1 DOMINION Mar. 8

Rates: Cabin (11) \$47.50 and \$55; Third