

We offer a limited number of shares, common stock MAINE AND NEW BRUNSWICK ELECTRICAL POWER CO., LTD. Price on application. Ask us for particulars concerning this company, and we will convince you that this is an Attractive Investment.

Eastern Securities Co. Ltd.  
INVESTMENT BANKERS.  
W. F. MAHON, Managing Director.  
92 Prince William Street.  
Phone 2058. St. John, N. B.

**EASTERN S.S. CO.**

Reliable and Popular Route  
BETWEEN  
ST. JOHN AND BOSTON

Fares:  
St. John to Boston ..... \$3.50  
St. John to Portland ..... 3.00  
State Rooms ..... 1.00  
Commencing December 1st.

Steel Steamship CALVIN AUSTIN. Complete Wireless Telegraph Equipment.  
Leave St. John Thursdays at 9:00 a. m., for Eastport, Lubec, Portland and Boston.  
Returning, leave Union Wharf, Boston at 9:00 a. m., and Portland at 5:00 p. m., for Lubec, Eastport and St. John. City Ticket Office, 47 King Street.  
L. R. THOMPSON, T. F. and P. A.  
WM. G. LEE, Agent, St. John, N. B.

**FICKFORD & BLACK LINE**

ST. JOHN, N. B., TO DEMERARA.

S. S. Cruro sails Jan. 28 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.  
S. S. Luristan sails Feb. 9 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.  
S. S. Soba sails Feb. 21 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.  
For passage and freight apply  
WILLIAM THOMPSON & CO., Agents, St. John, N. B.

**MANCHESTER LINERS**

From Manchester  
Jan. 15, Man. Spinner, Jan. 28  
Jan. 15, Man. Corporation, Feb. 11  
Jan. 20, Man. Engineer, Feb. 25  
Jan. 28, Man. Importer, Feb. 25  
Feb. 4, Man. Shipper, Mar. 11  
Feb. 11, Man. Corporation, Feb. 4  
Feb. 11, Man. Engineer, Feb. 18  
And weekly from Manchester thereafter.  
Steamers take cargo for Philadelphia only.  
WILLIAM THOMPSON & CO., Agents, St. John, N. B.

**HAVANA DIRECT**

Steamer February 15.  
Steamer March 15.  
And Monthly Thereafter.  
WILLIAM THOMPSON & CO., Agents, St. John, N. B.

**Furness Line**

From London  
Jan. 6—Shenandoah, Jan. 21  
Jan. 17—Rappahannock, Feb. 4  
Jan. 31—Kanawha, Feb. 18  
Feb. 14—Shenandoah, Mar. 18  
Feb. 28—Rappahannock, Mar. 18  
And fortnightly thereafter, dates subject to change.  
Steamers have accommodation for a limited number of saloon passengers.  
WM. THOMPSON & CO.

**International Railway**

Now Open For Traffic  
Uniting CAMPBELLTON, at head of navigation on Baie Chaleurs with the ST. JOHN RIVER VALLEY at ST. LEONARDS. At St. Leonard's connection is made with the CANADIAN PACIFIC RAILWAY for EDMONDSTON and points on the TEMISCAMING RAILWAY, also for GRAND FALLS, ANDOVER, PERTH, WOODSTOCK, FREDERICTON, ST. JOHN, and WESTERN POINTS. The shortest route for FISH, LUMBER, SHINGLES, and FARM PRODUCTS, from BAIE CHALEURS and R. S. T. GOUACHE POINTS to the MARKETS of the EASTERN STATES. At CAMPBELLTON connection is made with the INTERCOLONIAL RAILWAY. An Express train with superior accommodation for passengers, is now being operated daily, each way, between CAMPBELLTON and ST. LEONARDS. In addition to the ordinary freight trains, there is also a regular accommodation train carrying passengers and freight, running each way on alternate days.  
The International Railway Company of New Brunswick  
January 3, 1911.

**CANADIAN PACIFIC**

St. John to Montreal  
WEEK DAYS  
AND  
SUNDAYS  
W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

# SHIPPING FINANCE

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 2.—The demand for potatoes is good and the market is active at firm prices. Sales of car lots of green mountain stock at 37½ cents and in a jobbing way at 1.66 per bag.  
OATS—Canadian western, No. 2 40 to 40½, car lots ex store; extra No. 1 feed, 39 to 39½; No. 3 ex, 38½ to 39½; No. 2 local white, 37½ to 38; No. 3 local white, 36½ to 37; No. 4 local white, 35½ to 36.  
FLOUR—Manitoba spring wheat patents, firsts 5.60; seconds 5.10; winter wheat patents, 4.75 to 5.00; strong bakers, 4.90; straight rollers, 4.35 to 4.50; in bags 2.00 to 2.10.  
FEED—Barley, car lots, ex store, 49 to 50.  
CORN—American No. 2 yellow, 56½ to 57.  
MILLFEED—Man, Ontario 19 to 20; Manitoba, 20 to 22; middlings, Ontario, 22.50 to 26.00; shorts, Manitoba, 22 to 24; middlings, 25 to 30; EGGS—Selected 35; fresh, 32; No. 1 stock 25; No. 2, 21 to 23.  
CHEESE—Westerns, 11½ to 12½; easterns, 11½ to 11¾.  
BUTTER—Cheese, 26 to 25½; sec. order, 25½ to 25¾.

CHICAGO GRAIN AND PRODUCE MARKETS.

By Direct Private Wires to J. C. Mackintosh and Co.

Range of Prices.			
	High.	Low.	Close.
Wheat			
May	96¾	96¼	96¼
July	94¾	94¼	94¼
Sept.	92¾	92¼	92¼
Corn			
May	50¾	49¾	50
July	51¾	51¼	51¼
Sept.	52¾	51¾	51¾
Oats			
May	32¾	32¼	32¼
July	32¾	32¼	32¼
Sept.	32¾	32¼	32¼
Pork			
May	18.40	18.12	18.37
July	17.85	17.75	17.82
Cash—Corn—46.			

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Close.	Bid.
March	14.70	64	64	65
April	14.88	82	82	83
May	14.88	82	82	83
June	14.88	82	82	83
July	14.88	82	82	83
Aug.	14.88	82	82	83
Oct.	14.88	82	82	83
Dec.	14.88	82	82	83
Spot—14.88.				

London Guarantee & Accident Co., Ltd.

Invested assets exceed \$3,930,400  
Reserve Fund \$2,581,075  
Government Deposits \$175,000  
The above company writes the following lines of insurance:  
Accident, Employers Liability, Burglary, Contract Insurance, Sickness, Guarantee Bonds.  
Policies all on most modern plans, and rates low.  
Chas. A. Macdonald, Pro. Mgr.  
49 Canterbury St., St. John, N. B.

**Elder Dempster S. S. Line**

For South African Ports  
S. S. "Coaling" about Jan. 20th.  
S. S. "Bendu" about Feb. 20th.  
S. S. "Melville" about Mar. 20th.  
S. S. "Bennin" about April 20th.  
For passage or freight apply to  
J. H. SCAMMELL & CO., Agents.

**DONALDSON LINE**

GLASGOW and ST. JOHN  
From Glasgow  
Jan. 14, S. S. Kastalia, St. John  
Jan. 21, S. S. Satornia, Feb. 9  
Jan. 28, S. S. Lakonia, Feb. 16  
Feb. 4, S. S. Cassandra, Feb. 23  
(and regularly thereafter)  
Passage rates—Cabin, \$45.00 and upwards; steerage eastbound, \$29.00; westbound, \$30.00.  
Freight rates, etc., on application to  
THE ROBERT REFORM CO., LTD., Agents at St. John, N. B.

**Dominion Atlantic Ry.**

S. S. Yarmouth leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains East and West, returning arrives at 5.30 p. m., Sunday's excepted.  
A. C. CURRIE, Agent.

**THE SHORT ROUTE FROM HALIFAX**

AND ALL POINTS IN THE MARITIME PROVINCES TO MONTREAL AND WEST

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Amalg. Copper	29600	64½	64½	65½
Am. Beet Sugar	2700	42½	42½	43
Am. Car and Fdry.	2400	56½	56½	56
Am. Cotton Oil	2900	60½	61½	60½
Am. Steel Foundries	200	46½	46½	47
Am. Locomotive	1600	41½	41½	42
Am. Sm. and Ref.	17900	80	81½	80
Am. Copper	1600	39½	40½	39½
Am. Sugar	2300	117½	120½	117½
Am. Tobacco	5700	145½	146½	145½
Am. Tea	2300	129	129½	129
Alcham.	1700	106½	107½	106½
Balt. and Ohio	1700	106½	107½	106½
B. R. T.	5000	78½	78½	78½
Can. Pac. Rail.	900	210½	209½	209
Chas. and Ogle	15300	85½	85½	85½
Chi. and N. W.	2900	129½	129½	129½
Chc. and North West	2500	150	149½	149½
Col. Fuel and Iron	3800	35½	36½	35½
Con. Gas	14600	143	144½	143
Del. Steel Ind.	1600	169½	171½	170
Denver and Rio Grande	1700	31½	32½	32½
Erle	4800	29½	30½	29½
General Electric	600	154½	155½	155
Gr. Nor. Pac.	11900	131½	129½	129½
Gr. Nor. Ore.	3200	62½	63½	62½
Illinois Central	3900	134½	135½	135½
Int. Met.	3500	19½	20½	19½
Louis. and Nesh.	1500	146½	145½	146
Nevada Cons.	187½	187½	187½	187½
Can. City St. Ry.	250	24½	24½	24½
Miss. Kan. and Texas	3400	35½	35½	35½
Miss. Pacific	22200	52½	54	52½
Lehigh Valley	1790	180½	179	179½
National Lead	5600	57½	59	57½
N. Y. Central	12100	115½	114½	115
Nor. Pac.	41200	128½	128	126½
N. Y. Out. and West.	1200	43	43½	43
Nor. and West.	1900	107½	107½	106½
Pac. Mail	1500	20½	21½	20
Pen.	1200	129½	129	129½
People's Gas	2000	107½	108	107½
Pac. Tel. and Tele.	1000	54	54	53½
Pr. Steel Corp.	1600	34½	35	34½
Ry. Steel Sp.	3500	67½	67½	67½
Reading	12100	169½	168½	169½
Rep. Ir. and Steel	1000	35	35	34½
Rock Island	5800	33½	33½	33½
Sloss-Sheffield	300	54½	54½	54½
Southern Pac.	16300	121½	120½	120½
Soo.	100	138½	138	138
Southern Railway	700	28½	28½	28½
Utah Copper	450	46½	46½	46½
Union Pacific	72600	180½	178½	179½
U. S. Rubber	12100	44	44	43½
U. S. Steel	12100	80½	81½	80½
U. S. Steel Pfd.	1800	120	120½	120½
Virginia Chem.	200	66½	67½	67½
Western Union	100	75½	75½	75½
Total Sales	553,600.			

## Mercantile Marine

**DAILY ALMANAC.**  
Friday Feb. 3, 1911.  
Sun rises ..... 7.47 a. m.  
Sun sets ..... 5.28 p. m.  
High water ..... 2.11 a. m.  
Low water ..... 8.36 p. m.  
Atlantic Standard time.

**PORT OF SAINT JOHN.**  
Arrived, Thursday, Feb. 2.  
Stmr. Kastalia, 2561, Mitchell from Glasgow. Robt. Reform Co., general cargo.  
Stmr. Borna, 2074, Dutton from Vera Cruz, Mexico, Nassau, etc., via Newport News. Wm. Thomson & Co., general cargo.  
Schr. V. B. Roberts, 123, Roberts from Newark, N. J., via Willard Smith, with 195 tons hard coal to order.  
Schr. R. Bowers (Am.), 273, Kellogg from Calais, Me., R. C. Elkin, ballast.  
Collier, Annapolis and Chd.; Bear River, 70; Woodworth, Bear River and Chd.  
Sailed, Feb. 2.  
Stmr. Calvin Austin, 2853, Mitchell for Boston via Eastport.

**Dominion Ports.**  
Halifax, Feb. 2.—Arr. Stmr. Sicilian, from Glasgow.  
Lunenburg, Jan. 31.—Arr. Schr. Kenneth C. Taylor, from Perth Amboy for Halifax.  
**British Ports.**  
Acommouth, Feb. 1.—Arr. Stmr. Royal Edward from Halifax.  
**Foreign Ports.**  
New York, Jan. 31.—Sld. Schr. Rothsay for St. Thomas, D.W.I.; Carrie A. Lane for San Juan.  
City Island, Jan. 31.—Passed bark Savola from Stanford for New York.  
Vineyard Haven, Jan. 31.—Arr. Schr. Manuel R. Cuza from New York for Calais.  
Havana, Jan. 25.—Arr. Schr. Delta, from Pasesoula.  
Jacksonville, Jan. 31.—Sld. Schr. Success for Havana.

**Reports and Disasters.**  
New York, Feb. 1.—Schr. Josie & Phebe reports Jan. 18, lat 42 N, lon 67 W, took off the crew of the lumber laden schooner Helen Schaffer, with mail and mizzen masts gone. Set her on fire. Jan. 21, lat 42 05 N, lon 68 50 W, saw the above derelict with after part of hull burned to the water's edge.  
Bath, Me., Feb. 2.—The Gardner G. Deering Co. has purchased from Capt. James W. Hawley the four-masted schooner now on the stocks at the New England yard. The craft is in frame and partly ceiled. The new owners will begin the middle of March to finish the vessel and she will be ready to go overboard in July. The vessel will measure about 1100 tons.  
**Shipping Notes.**  
British schooner Rothsay, left New York last Monday for St. Thomas, D. W. I.  
Schooner Manuel R. Cuza arrived at Vineyard Haven, last Monday from New York on her way to Calais, Me., with a cargo of hard coal.  
Schooner Vere B. Roberts arrived yesterday from Newark, N. J., with a cargo of 195 tons hard coal.  
Allan Line steamship Hesperian which left this port recently for Liverpool took away a cargo valued at \$466,272.  
The Empress of Ireland, with the mails and 988 passengers, was reported Wednesday 300 miles east of Cape Race.

**VESSELS BOUND TO ST. JOHN.**  
Steamers.  
Rappahannock from London, Jan. 18.  
Manchester Engineer, from Manchester, Jan. 20.  
Inventory, from Shields, Jan. 21.  
Sardinian, from Havre, Jan. 21.  
Montreal, from Antwerp, Jan. 25.  
Empress of Ireland, from Liverpool, Jan. 27.  
Manchester Importer from Manchester, Feb. 4.  
Lakonia, from Glasgow, Jan. 28.  
Kanawha, from London, Jan. 21.  
Manchester Commerce from Philadelphia, Feb. 1.  
Tunisian from Liverpool, Feb. 3.  
Manchester Shipper from Manchester, Feb. 4.

**LIST OF VESSELS IN PORT.**  
In Commission.  
Steamers.  
Borna, 2074, Wm. Thomson & Co.  
Bay Head, 1954, Wm. Thomson & Co.  
Corsican, 7296, Wm. Thomson & Co.  
Kastalia, 2561, R. Reform Co.  
Satornia, 2494, Robert Reform Co.  
**Schooners.**  
Eva C, 250, A. W. Adams.  
Harold J. McCarthy, 251, J. W. Smith.  
Nettle Shipman, 287, A. W. Adams.  
Orozoino, 121, A. W. Adams.  
Peter C. Schultz, 278, A. W. Adams.  
R. Bowers, 373, R. C. Elkin.  
Tay, 124, P. McIntyre.  
T. W. Cooper, 150, A. W. Adams.  
Vere B. Roberts, 120, J. W. Smith.  
W. B. and W. L. Tuck, 395, J. A. Grekory.  
W. S. M. Bentley, 264, J. W. Smith.  
A number of schooners are in port laid up for the winter months.

**Shiloh's Cure**  
quickly stops cough, cures cold, heals the throat and lungs. — 25 cents.

## UNSELED IN STOCK MARKET

New York, Feb. 2.—Nervous and unsettled movements characterized operations today in the stock market, with such a constant shifting of position as to make it appear that the course of prices was subject to the caprice of professional traders, rather than to any broad and definite influence. After a mixed opening the market developed signs of heaviness, doubtless due to realizing sales, as well as to lack of demand from short interests, which covered extensively on the recent rise.

In the afternoon trading the market grew stronger but any ambitious attempt at bull operations were met with effective resistance. The growing spirit of confidence which was reflected in the readiness with which large offerings were absorbed, served to prevent any marked setbacks in the day's diverse movements, and at the close quotations compared favorably with last night's higher level.

The Hill issues were under pressure throughout the morning, and North Pacific, which some of the room traders concluded had advanced far enough, was set back two points, only to recover part of its loss later. The National Lead, which had been in the early hour but later a little in the morning sent them up materially.

Reading crossed 160 in response to a steady demand, which was said to come largely from Philadelphia, and Lehigh Valley after a number of contradictory movements grew firm at a good advance. American car and foundry, distillers securities and Central Leather were especially strong.

United States steel maintained its prominent position, advancing to a new high level for the present movement. More mature consideration of the Harbinger improvement projects heightened steel makers, who estimated the amount of steel rails which will be required at between 225,000 and 250,000 tons.

Continued strength marked the day's transactions in the copper group, in which the effect of better trade reports is being felt. The statement of the January output of one of the largest copper producing companies shows marked increase in output compared with the previous two months. On this basis the January statement of the Producers Association to be issued shortly, is not likely to strengthen the statistical position of that industry.

The weekly report of the Bank of England showed little change as the effect of last week's reduction in the discount rate, the proportion of total gold reserves to liabilities falling from 51.90 to 51.50 per cent, which is one per cent better than in the corresponding week of last year, and over four per cent increase over the same week of 1909.

The relatively stronger position of the railroads of the country is reflected in combined statistics of 18 systems for December, which show an increase in net earnings of \$15,500,000 or 7.39 per cent. December reports of a number of roads were received today and tended to confirm the belief that the Eastern lines are faring less favorably than those in the West, Norfolk and Western, New Haven, Louisville and Nashville and Boston and Maine all reported net decreases, while heavier and Rio Grande showed a substantial gain.

Bonds were firm. Total sales, par value, \$2,359,000.  
United States 3's registered advanced 14 on call.

**CLOSING STOCK LETTER.**  
By direct private wires to J. C. Mackintosh & Co.

New York, Feb. 2.—Today's stock market had the appearance of greater breadth and strength than has characterized it at any time during the current movement. The term "appearance" is used advisedly, inasmuch as there was no real increase of outside interest and the advance of prices in the list as a whole was not a full opinion on the part of the market of comment among close observers of the tape that the bull enthusiasm, as applied to the speculative company as a whole, was more apparent than real. As a matter of fact the advance seemed attributable to a relentless driving in of the short stocks which was supplied with interest on a scale up to the point of inference, however, that the general condition of the market underwent a pronounced change. As a matter of fact the outward signs were more convincing than ever that big interests still had the stocks and that the demand had not yet attained a volume which permitted wide distribution. It might be justly said, however, that the market's technical position suffered some impairment as a result of the short covering and that the absence of outside absorption might be the policy of the controlling interests to bring about a fair reaction. It might be justly said, however, that the market's technical position suffered some impairment as a result of the short covering and that the absence of outside absorption might be the policy of the controlling interests to bring about a fair reaction.

**LAIDLAW & CO.**  
By direct private wires to J. C. Mackintosh & Co.

New York, Feb. 2.—Liverpool cables accompanied by reports of a spinning demand were the only notable features of news today. In the absence of any fresh developments on this side, however, this was sufficient to impart a weaker undertone to our market throughout the day. Supplementary to the rather bearish cables were much talk on the floor to the effect that the rain during the next two weeks would have more bearish effect on the markets than anything else. According to many operators there is an absence of speculative interest that would be

We beg to announce  
That we have Admitted to Partnership  
MR. HERBERT H. SMITH  
of St. John, to Conduct the Business of  
Stock and Bond Brokers  
In That City.

We will continue our offices at  
111 Prince William Street  
Mr. Smith will be in charge of the St. John business.

We Solicit the Continued Patronage of our Friends

**J. C. MACKINTOSH & CO.**

Members Montreal Stock Exchange  
HALIFAX, MONTREAL, ST. JOHN.

Over \$2,000,000 in Profits  
HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE

**CANADA LIFE**

The Increase in SURPLUS for 1909 amounted to \$1,500,000, the greatest gain in the Company's history.

The large increase in Surplus each year is the best evidence that Canada Life Policies will continue to be profitable.

J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

Fire, Motor Car and Motor Boat

**INSURANCE**

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

**THE BEST SCOTCH**

**D. & J. McCALLUM'S**

Perfection

MADE MELLOW BY ITS MANY YEARS IN WOOD.

Wm. E. McIntyre, Ltd.,  
St. John, N.B., Sole Agents.

**D. & J. McCALLUM-EDINBURGH**

necessary to carry the market upward on continued drought, whereas local traders being heartily disposed to sell, the market closed dull and featureless at about the lowest of the day.

**JUDSON & CO.**

**MONTREAL**