

POOR DOCUMENT

M O 2 O 3 5

THE EVENING TIMES-STAR, ST. JOHN, N. B., WEDNESDAY, APRIL 30, 1924

In the Financial World

IRREGULARITY WAS FEATURE

Wall St. Has Early Juggle With U. S. Steel Common.

New York, April 30.—Considerable irregularity developed at the opening of today's stock market. The first sale of U. S. Steel common was a block of 4,000 shares at 98-1/2, as against yesterday's closing price of 98. It then advanced to 99 1/2, and soon fell back to 98 1/2. Strongly Carburized Bethlehem Steel and Yellow Cab dropped 1/4 to 1 1/4 points on initial sales.

Montreal Market. Montreal, April 30.—Very little trading was done in the first hour of the morning session of the stock exchange today. Canadian common was off one point to 98 1/2. The preferred was down 1/4 to 107. Steamship P&O was off 1/4 to 94 1/2, and Steel of Canada was down 1/4 to 72. Cuban was up 1/4.

Chicago Grain. Chicago, April 30.—Wheat—May, 1924, 103 1/2; Corn—May, 86 1/2; July, 74 1/2; Oats—May, 46 1/2; July, 44 1/2. Cable Transfers. Montreal, April 30.—Cable transfer, 44 1/2.

NEW YORK MARKET.

Stocks to 12 noon.	Open	High	Low
Atchafalca	100 1/2	100 1/2	100 1/2
Am. Can. S. D.	100 1/2	100 1/2	100 1/2
Am. Gulf	100 1/2	100 1/2	100 1/2
Am. Int. Corp.	100 1/2	100 1/2	100 1/2
American Loco	100 1/2	100 1/2	100 1/2
Am. Smelters	100 1/2	100 1/2	100 1/2
Am. Tobacco	100 1/2	100 1/2	100 1/2
Am. Telephone	100 1/2	100 1/2	100 1/2
Am. Wire	100 1/2	100 1/2	100 1/2
Am. Locomotive	100 1/2	100 1/2	100 1/2
Am. Steel	100 1/2	100 1/2	100 1/2
Am. Sugar	100 1/2	100 1/2	100 1/2
Am. Paper	100 1/2	100 1/2	100 1/2
Am. Glass	100 1/2	100 1/2	100 1/2
Am. Rubber	100 1/2	100 1/2	100 1/2
Am. Leather	100 1/2	100 1/2	100 1/2
Am. Lumber	100 1/2	100 1/2	100 1/2
Am. Coal	100 1/2	100 1/2	100 1/2
Am. Oil	100 1/2	100 1/2	100 1/2
Am. Gas	100 1/2	100 1/2	100 1/2
Am. Electric	100 1/2	100 1/2	100 1/2
Am. Chemical	100 1/2	100 1/2	100 1/2
Am. Pharmaceutical	100 1/2	100 1/2	100 1/2
Am. Textile	100 1/2	100 1/2	100 1/2
Am. Paper	100 1/2	100 1/2	100 1/2
Am. Glass	100 1/2	100 1/2	100 1/2
Am. Rubber	100 1/2	100 1/2	100 1/2
Am. Leather	100 1/2	100 1/2	100 1/2
Am. Lumber	100 1/2	100 1/2	100 1/2
Am. Coal	100 1/2	100 1/2	100 1/2
Am. Oil	100 1/2	100 1/2	100 1/2
Am. Gas	100 1/2	100 1/2	100 1/2
Am. Electric	100 1/2	100 1/2	100 1/2
Am. Chemical	100 1/2	100 1/2	100 1/2
Am. Pharmaceutical	100 1/2	100 1/2	100 1/2
Am. Textile	100 1/2	100 1/2	100 1/2

Morning Stock Letter

New York, April 30.—The immediate reaction of the market may depend upon the reception given the results of the Steel directors meeting yesterday. The dividend action was as expected, but the total of net earnings were less than had been generally anticipated. Even then, however, they were wonderfully good and the best quarterly since the middle of 1918. Another favorable factor was the increase in monthly earnings with the March totals about 25 per cent larger than those of January.

Coming Events

New York, April 30.—Liggett and Meyers Tobacco declared regular quarterly dividend 2 per cent, on common and 1 1/2 on preferred, both payable June 2, stock record May 15.

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