COBALT---Markets Experience a Sharp Rebound in Quotations---COBALT GET IN HEAVY ON THIS MARKET REACTION

DO YOU KNOW that and get this coming divi- will get another big hoist, as CROWN RESERPE direc- possible obtained through THER that this Cobalt camp to-day's market prices you TEMISKAMING will, early dend. DO YOU KNOW the ore is there blocked out tors can hardly believe them-development only. DO YOU could continue to produce should buy, first, Temiskain December, double their that their output will be in- now to pay them. Get into selves how it is possible to KNOW that this mine will silver at big profits when ming; second, Crown Rein December, double their that their output will be in-lividend and to-day's prices creased three times over by the good stocks and be sure pay the enormous dividends astound the World when other silver countries would kerr Lake, La Rose, Scotia, that means 17 per cent. on the new plant and that be to get in on this one. your investment. Buy now fore six months, dividends DO YOU KNOW, that which the ore returns make DO YOU KNOW FUR- ver were to drop to 40. At niagas.

and divisions of profits they start stoping out ore. be forced to close down if Sil-Trethewey, Buffalo and Co-

WHAT CAUSED THIS REACTION?

The buying of new flotations caused selling of Standard stocks and interest sagged from the old stand-bys. I would advise you to put your money into the solid standard dividend-payers, and be on the safe side.

CYRIL T. YOUNG

"The Broker on the Spot."

HAILEYBURY. Ontario

The Electrical Ore Finding Co., Limited HAS PURCHASED THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

Liquidation Improves Market Steady Prices Beneficial

Cobalt Quotations Will Be Governed By the Increased Demand For

World Office
Saturday Evening, Nov. 28.
The reaction which started on the various mining exchanges last week was carried into the greater part of this week, and some heavy declines occurred before sufficient buying could absorb speculative stocks thrown over and turn the trend of prices. The upward movement in the mining securities had been going on for upwards of three months, and it was a perfectly natural result that a break should transpire. A few weeks prior to the break a large speculative following had found its way into the market, considerable of which was being financed at the expense of the brokers. Speculators thruout the province and in other parts of the Dominion had seized upon the Cobalt market as one that might be gambled with without paying out 18%, 500 at 48%, 500 at 4 World Office alt market as one that might be divided by the without paying out Several brokers executed or wires from individuals who financial rating, and when an Cobalt Lake—300 at 35, 200 at 35. ders on wires from individuals who had no financial rating, and when an attempt was made to get the money for the stocks the deals were either repudi-

100 at 1.72, 100 at 1.72½, 1000 at 1.72½, 100 at 1.72½.

Temiskaming—200 at 1.65, 1000 at 1.65, 500 at 1.65, 500 at 1.65, 500 at 1.65, 100 at 1.65, 500 at 1.65, 400 at 1.65, 500 at 1.65, 100 at 1.65, 500 at 1.75, 50 at 10.75, 50 at 10.75,

Standard Stock and Mining Exchange COBALT the stocks the deals were either repudiated or the speculators fell down in their payment. This has resulted in bringing a lot of the various shares into the market in a precipitate manner, and necessitated a lowering of prices quickly of the stocks thus thrown over, which could be taken up by substantial holders.

With this line of shares out of the way, an immediate scarcity of offerings

Cobalt Stocks—

Manalgamated Beaver Consolidated Buffalo City of Cobalt Cobal

With this line of shares out of the way, an immediate scarcity of offerings developed, and a smart recovery inside in all the active securities. Any favorable developments during the week were ignored owing to the technical conditions on a more normal basis these are again being given their due credit and thereby influencing sentiment.

The shipments from the camp continue to show up in an excellent way. Nowless than eleven properties have participated in last week's list. Some apprehension is expressed in regard to the price of silver, which is suffering a further decline, but those who are following the statistics of the white metal state that if silver should apprehension.

apprenension is expressed in regard to the price of silver, which is suffering a further decline, but those who are following the statistics of the white metal state that if silver should decline much further it will put many of the older mining camps out of business, and will ultimately work to the benefit of all the good shipping properties of the Cobalt camp.

An increase in dividends is about to occur in several of the important mines. This and an increase in the number of dividend-payers is a fact which cannot be ignored when criticizing the market from an investor's standpoint. It would be beneficial to he market as a whole if prices would emain steady for a few weeks to allow of a complete absorption of the floating stocks in the market, but these matters are not governed by the increase in the mand for the various issues.

The markets have been considerably improved by the recent liquidation, and a steady advance, if nothing else, would be naturally the result from now forward.

Toronto Stock Exchange Unitsted Servicial of the consideration of the stocks in the market have been considerably improved by the recent liquidation, and a steady advance, if nothing else, would be naturally the result from now forward.

Toronto Stock Exchange Unitsted Servicial of the consideration of the stocks and the stock of the stock of the stocks of the stock of the stocks of

at 35.

Green-Meehan—100 at 281/2, 500 at 30, 500 at 30, 500 at 30, 100 at 2842, 500 at 30, 500 at 30, 500 at 30, 100 at 30½, 1000 at 30, 200 at 31, 100 at 31.

City of Cobalt—250 at 2.61, 100 at 2.61, Foster—100 at 48, 500 at 48.

McKin.-Dar.-Savage—200 at 1.07, 400 at at 21.
Nipissing—59 at 10.75, 50 at 10.75, 100 at 10.62½, 10 at 10.62½, 5 at 10.75, 5 at 10.75, Nancy Helen—200 at 90.
Coniagas—200 at 7.17, 100 at 7.20, 100 at 7.20.

Mother Lode Mining Co. Particulars on request. Write, wire or phone your orders to

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GOWMAN & KNIGHT, 1107-8 Ford Bldg., DETROIT, Mich. A complete Prospectus and Map of Montreal River District on Application. Prospectus Filed With Provincial Secretary.

New York Curb.

R. R. Bongard (Charles Head & Co.)

Reports the following transactions in Cobalt Central, 50 to 51, high 51, low 50; balt stocks on the New York Curb:

Nipissing 10% to 10%, high 10%, low

10%; sales 1500 shares. Buffalo, 3½ to 3½, low 12, to 3½, low 11-16; 200. McKinley, 1 to 1-16, low 1; 2500. Silver Queen, 103 to 52, kerr Lake, 5% to 6½, 2060 sold Nipissing 10%, to 10%, high 10%, low

10%; sales 1500 shares. Buffalo, 3½ to 3½, low 50 to 10; low 1-16; 200. McKinley, 1 to 1-16, low 1; 2500. Silver Queen, 103 to 10; low 50; low 50; low 50; low 50; low 50; low 50; low 6½, 200 sold at 4 15-16, low 6½; 200. Yukon

Cobalt Talks

Cobalt in the last three years has paid over \$7,000,000 in dividends. Cobalt values are increasing every

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