IDAY,

and

like

the

5.00

1.25

.00

MAY 12

THE NEW LIBERALISM COULD NOT APPRECIATE IT.

ONE CENT

ISAPPLIES Senate Reading Room- NDS TOTAL LIABILITIES MAY BE \$40,000 T. H. LLOYD IS ARRESTED

total shortage will amount to over \$40,- transfer. total shortage will amount to over \$40.

000. Lloyd claims he can meet his liabilities with assets including the Sovereign Bank building at Newmarket, and a forty-acre farm. When he was arrested, he displayed no agitation, and he warned the executors of the Weddell estate that his commitment to trial would simply mean that they would never see a cent of their money.

The charges are preferred by I. H. Belfry and Benjamin Fairbairn, two East Gwillimbury farmers. These men are executors of the estate of the late David Weddell, and it is in the handling of moneys connected with the estate that the charges are made.

Sold Mortgage Twice.

The sum named in the Weddell case is \$4000, and a most peculiar state of affairs has already been brought to light. The estate consisted of 134 acres. About two years ago George and Chas West purchased the west 100 acres, and there is now a registered mortgage for that property to Levi Rogers for \$1900. Toole, however, is not as yet seeking to get his mortgage.

Lloyd is about 35 years of age; was born and brought up here, is married and has one child, and has been practising law here for about ten years. He has always stood high in the regard and respect of the community. 000. Lloyd claims he can meet his lia-

Well Known Newmarket

Barrister Acknowledges
Serious Charges, But

Purchase was made for him, the price being \$3100, and the assumption of \$900 was to be paid in legacies. A mortgage of \$3100 was given to Lloyd. Subsequently, it is alleged that Lloyd sold the mortgage to Silas Toole of Newmarket, who, it will be remembered was the victim of a dearent was a group wears ago Promises Repayment—

Executors of Weddell Estate the Complainants.

Newmarket, May 12, (Special)—Charged with neglecting to account for \$1500 of trust funds, Thomas H. Lloyd, the well-known Newmarket barrister, and son of David Lloyd of Newmarket, registrar of North York, was arrested at Newmarket to-night.

Widows, orphans and dozens of other helpless ones, it is expected, will suffer, for it is reported confidently that the total shortage will amount to over \$40.

Retained Legacies

FITZPATRICK WAS TRICKY TORONTO ENEMY OF WEST BUT OPPOSITION TOO WARY THEREFORE ITS CHAMPION

Tried to Smuggle Thru An Accept- This is the Reasoning of Le Soliel since Mackenzie and Mowat's time.

Jack Canuck; The original spring was on the other side of the fence, but they've choked that up ance of Saskatchewan

Ottawa, May 12.—(Special.)—The keen Montreal, May 12.—(Special.)—"Le calculating mind and political cunning | Soleil," which claims to be Sir Wil-

(Canadian Associated Press Cable.) London, May 12.—The Financial News gives publicity to the following: "Efforts are being made to raise money for a concern called The Co-Operative Land Company of Canada, Limited, which is to be formed with a capital of £100,000 to develop lands in the Northwest. Among the names of the directors are the Hon. Hugh John Macdonald, Winnipeg, chairman; the Hon. Robert Rogers, Winnipeg, minister of public works for Manitoba: Robert F, Lyons, member of the Manitoba legishlature, and William M. Logan, vice-Lyons, member of the Manitoba legislature, and William M. Logan, vice-president of the Manitoba Western Colonization Co.; Alexis Etienne Philion, barrister, and Mr. MacGregor of Manitoba, solicitor for the Merchants Bank of Canada.

"There is a blank on the prospectus," Proceeds The Financial News Twhere of the Heinz properties.

for this reason Toronto seeks perhaps icy? See Walter H. Blight, Confederation Life Building. Phone M. 2770. 136

Try "Lowe Inlet" Canned Smoke Blue Union Label Cigars. 246

Always reliable.

LAKE SUPERIOR BRANCH FIRST

proceeds The Financial News, "where the names of its bankers might be expected to appear, but on the application form. Bradford Old Bank is given as the institution where subscriptions will be required."

Block Tin Pipe, any size. The Canada Metal Co. 46

STEAMSHIP MOVEMENTS. given as the institution where subscriptions will be received. The application form reads to the effect that an applicant agrees to purchase £100 of thages for which he forwards £10 to pay his own fare to Winnipeg when he wmill be taken in hand by the agent of the company. In order to secure such Mongolian... the company. In order to secure such young men an advertisement is being inserted in various journals to the effect that the Co-Operative Land Co. is willing to accept the services of a limited number of approved young men to learn Canadian farming on their estate. They must have some neans and will have an interest in the com-

terior for the Dominion nor with the dignity of the minister of public works for Manitoba that they should be asociated with a scheme which is ento place shares in this way nen having only health poison from the system. 129 Yonge-st

in a Very Complimentary

of Hon. Charles Fitzpatrick were again frid Laurier's mouthpiece in Quebec, house of commons to day. An adjourn- ronto under the heading, "Its past and ment was made at 6 o'clock, chiefly for its Future." "The past," says Le Soleil, the reason that all the clauses of the Aberta bill had been discussed. With under a baneful influence and one that that will come up welling for detail.

The silty prefereds to be the coutre of that will come in later. The minister of justice has a habit of waiting and he last moment before countil forms the last moment before countil forms and the last moment of the last many that the last moment of the last many the last many that the last moment of the last many that the last many thanks the last many thanks the last many that the last many thanks the l

STEAMSHIP MOVEMENTS.

..Rimouski . ..New York ..AntwerpLiverpool .

TO-DAY IN TORONTO. contain farming on their estate: They must have some means and will have an interest in the company.

"It does not seem." concludes The Financial News, "consistent with the dignity of an ex-minister of the interfor for the Dominious por with the first for the Dominious por with the series of the interfor for the Dominious por with the series of the s

Cumberland Hall ratepayers' meeting. 8.
Theatres, see public amusements.

in evidence at the brief session of the publishes a violent attack upon To- Canada Southern to Be Holding it on R ntal Basis. the exception of the contentious clause 2 and clause 16, all were disposed of, some having voluminous amendments, some having voluminous amendments of hyporisy and of political stundity.

New York, May 12.—(Special:)—The Robert Price, a Yorkshireman, about 4 and clause 16, all were disposed of, the hot bed of Toryism, of Orangeism, international callway tunnel under the yesterday afternoon about 4.30 on the some having voluminous amendments that will come up for further consideration, and others waiting for details that will come in later. The minister that will come in later. The minister of justice has a habit of waiting antil the level of the centre of fanaticism and the level of the level

will use the tunnel on a rental basis.

In the formal of the western population recruited in Canada comes from Ontario Toronto dominates. However, the west will open its eyes to the merits of the two political parties for the one that refers to the solid Quebec is the one that refers to the solid Quebec is the one that rules Toronto. They know in the west that if they have obtained a second trans
In the found in the future will be allowed the use of the tunnel on a like about each and every one of these high-grade autos, which, it is understood, are to be sold without reserve, particulars of this important event will be found in the advertising by the found in the advertising of his back in the old brownish coat were familiar.

Superior workmanship on Union Label Cigars.

Superior workmanship on Union Label Cigars are best.

Superior workmanship on Union Label Cigars are best. Canadian Associated Press Cable.)

London, May 12.—The Financial News

They know in the west that if they have obtained a second trans-

Baseball, Diamond Park, Buffalo v.

Company-Others May Use New York, May 12 .- (Special.) -- The

WINDSOR RAILWAY TUNNEL

READY FOR EARLY START

CRUSHED TO DEATH UNDER CLAY.

Workman on James Bay Ky. In

stantly Killed in York Township.

Robert Price, a Yorkshireman, about

Smoke Blue Union Label Cigars. 246 Always reliable. Canned Salmon.

prairie section had been subscribed in a reporter.

FRANCE WILL NOT BE EMBROILED IN THE WAP

RIGHTS

New York, May 12.-(Special.)-A copyright London cable to The World gives an interview with Sir Charles Dilke, who is accounted as one of England's greatest authorities on foreign affairs, in which he says that he is confident that France will not be embroiled in the war in the far east. Sir Charles declares, however, that France is pre-paring to make sure that there will be no further cause for complaint from Japan con-cerning neutrality observ-

Suits or Overcoats pressed, 50c. Our wagon will call. McEachren's, Bay-st. Willis. There was Dr. Harvey's story wagon will call. McEachren's, Bay-st.

26

Cut This Out.

You may need a good swift messenger boy any time. Phone Main 1475.
Holmes Messenger and Express Service Co., 12 East King-street. They

If Not, Why Not?

Have you accident and sickness policy? See Walter H. Blight, Confederation Life Building. Phone M. 2770. 136

keep hustlers.

Iney story, Mr. McCrimmon touched very little so far as the crown's case was concerned, in view of the facts actually given in the other evidence.

Rev. E. A. Wicher, formerly of Toronto, pastor of St. Stephen's Presbyterian Church here, has been unanimously as the crown's case was concerned, in view of the facts actually given in the other evidence.

WORK BEGINS IN COUPLE MONTHS

WORK BEGINS IN COUPLE MONTHS

Sir Chas. Rivers Wilson Says 6. T. P. Has Been Well
Financed--No Decision as to Building

East From Pacific

Wontreal, May 12.—(Special.)—The
bresident of the Grand Trunk Pacific
arrived home to-day. As far as the
actual construction of the line is concerned, Sir Charles Rivers Wilson said
that the money for his undertaking
both the Lake Superior branch and the
proporter.

Work BEGINS IN COUPLE MONTHS

But as yet decided whether to
fundance for money."

J. C. Elliott of Giencoe presented a
masterly array of the points in favor of
Mrs. Covell. She was a highly respect.

When we was a highly respect.

The Soy EBEIGN BANK OF CANADA
28 King Street West, Toronto.

Sterling Exchange bought and sold.

Use "Maple Leaf" Canned Salmon.

The best packed.

The Very Best Mixer of All.

Either Scotch or rye whiskey is much that the crime was not committed by a woman. It was unreasonable that any woman could possess the motion.

"The project is in a very nebulous
state as yet," he observed.

"Have you decided upon any scheme
for settling the country as the railway progresses westward?" asked the
prairie section had been subscribed in a

The correct was not committed by a woman. It was unreasonable that the money for his undertaking
both the Lake Superior branch and the
prairie section had been subscribed in a

The project is in a very nebulous
state as yet," he observed.

"He has not yet decided whether to
masterly array of the points in favor of
men the declining was the say set was the vest
test upon which to judge as to her actions in her declining was t

Discrepancies of Unreasonable. prairie section had been subscribed in a very gratifying manner, and upon most advantageous terms. Work might consequently be expected to commence within a couple of months at the outside. The first section to be built would be the Lake Superior branch. Next would follow the prairie section from glad to co-operate with the government winnipeg westward.

Sir Charles, when pressed to say whether the commany would do anything most advantage."

The commany would do anything manner, and upon most advantage.

"-We have at the moment no definite plan," replied Sir Charles. "I should sonable than that there shoul dbe discrepancies. She had gone thru a terilor order and her nerves were well night shattered. Was it no troop for plants she had not concocted a story? That in bringing settlers to the country, and in assisting them to locate to the utspect of the discrepancies of Unreasonable.

As to the discrepa

GLOBE URGES NEW DEAL WITH POWER MONOPOLY

Whitney Government Asked to Give up What it Has Rescued From Negro Who Placed Him Aboard Says Electrical Development Co. - Power Company Out for Concessions That Would Make it Master at Niagara Falls.

Henry M. Pellatt, president. Frederic Nicholls, vice-president.

Total \$11,000,000 Cost of development per horse power, as per statement of expert
 Frank C. Perkins
 \$ 4.00

 Probable sale price per horse power
 15.00
 which is water 1,110,000 Balance after paying dividend and to be carried forward

s reserve \$ 265,000

This is the position of the Electrical Development Co., the syndicate which has just been refused the privilege of developing 125,000 horse power in addition to the 125,000 horse power which it was empowered to develop under its original franchise. The statement is based on the probable cost of production as estimated by Frank C. Perkins, engineer of the Municipal League of Buffalo. His figures apply to the Ontario Power Co., but this company does not produce at a less price than the Electrical Development Company. He estimates that the cost of production at Niagara Falls is only \$3.55 per horse power. But assuming the cost will be \$4 per horse power and that the company will sell at \$15 per horse power, the net profit per horse power will be \$11, or \$1.375,000 on the company's total output. The company's stock issue is \$6,000,000, and it is bonded for \$5,000,000,upon which capitalization a ten per cent. dividend would be \$1,110,000, leaving a balance for depreciation of plant, reserve, etc., of \$265,000.

Watered Stock It must be remembered also that the cash investment on the Electrical Development Company does not approach \$11,000,000. Those who bought the company's bonds were given large blocks of the stock free Probably five of the six millions of stock is water. If the company paid interest at the rate of ten per cent. on the actual cash investment, dividend obligations would amount to only \$600,000, leaving a surplus of \$775,000. In other words, the company could pay a dividend of 20 per cent on its actual cash investment and still carry forward a balance of

There is still another way of putting it. The company is developing 125,000 horse power on a capital (including watered stock) of \$11,000.000, or \$88 per horse power. Under state development, and having regard to actual cash investment, one horse power could be produced on a capital still earn a dividend of 4 per cent.

investment of \$40 and the state could sell at \$10 per horse power and No More Privileges. In the face of these facts, is it any wonder that the Whitney government refused to ratify the order-in-council giving the company the privilege of developing an additional 125,000 horse power? Public in-

terest demands that the company give an evidence of its good behavior in the sale of its 125,000 horse power before receiving further privileges. But this is not the view The Globe takes of the situation. It intimates to the Whitney government that the question of granting the Electrical Development Company the privilege of developing an additional 125,000 horse power must be dealt with immediately. It is trying to stampede the government into a bargain with monopoly that will sacrifice the pub-

lic's final equity in Niagara Falls power. The Globe's Treachery. The Globe is the chief organ of the Niagara Falls power interests. It has played their game consistently from the inception of their deals. It has beguiled the public into believing that its interests were protected in the terms of the franchises granted to Niagara Falls power companies when in reality there was no protection at all Its president, Mr. Robert Jaffray, is a member of the Niagara Falls Park Commission, which recommended the granting to the Electrical Development Company the privilege of developing an additional 125,000 horse power.

What little now remains in possession of the public at Niagara Falls The Globe is urging Premier Whitney to deliver over to monopoly. It says prompt action is required. Prompt action is the very thing that is not required from the standpoint of the public interest. The only prompt action that was called for was the cancellation of the order-incouncil which clinched monopoly's hold at Niagara Falls. This has been gone and now the interests of the public can be best conserved by waiting and watching developments.

Two Commissions to Report. A commission appointed by the municipal union will shortly report regarding Niagara Falls power. Hon Adam Beck has announced that a government commission will be appointed to enquire into the same question. Pending these reports would it not be a criminal proceeding to do what The Globe is urging on the Whitney government-dispose of 125,000 horse power which represents the public's last asset in Niagara Falls power? The public wants no more bargaining with monopoly. It wants a full enquiry into conditions at Niagara Falls along the lines of revealing the cost of production and the possibility of further development of power either by independent companies, by the provincial government or by the union of municipalities. The public also wants to observe the methods of the power companies when they begin distributing power. According to the nature of the companies' dealings with the public will largely depend the government's future attitude

The World has too much confidence in Mr. Whitney to believe that he will be stampeded into negotiation with the Electrical Development Company at the clarion cry of The Globe. There is no teal that the 125,000 horse power in question will be lost if it is not utilized forthwith. M. Pellatt removed all doubt on this point when he stated that if his company did not utilize the power it would be utilized by Yankee concerns. If Yankee companies can utilize it, there is no cause for alarm. The power is there to be converted into electric energy when the interests of the public demand it.

There was never a more barefaced attempt to rush the government into a foolish bargain than that which is now being made by company and its aiders and abettors The Globe. The World's advice to Mr. Whitney is not to ACT, but to WAIT.

BIRTHS.

and Mrs. W. K. Mowat, a son.

MOWAT On Friday, May the 12th, to Mr.

CRONAN-In Peterboro, on May 10, Mar-garet Cronan, in her 75th year,

Funeral from her nephew's residence, 9 Duchess-street. Toronto, Friday, at 8.30 a.m., to St. Michael's Cathedral, thence to St. Michael's Cemetery. Friends

and acquaintances please accept this in-

OORE-On Friday, May 12, 1905, at her

Funeral on Monday, May 15th, at 2.30 p.m., from the above address to Mount

Funeral on Monday, May 15th, at 3

o'clock. Friends and acquaintances please accept this intimation.

MACDOUGAIL—In Mount Forest, on the 9th inst. Hugh M. MacDougall, aged 27 years and 11 months.

PEARSON—At his residence, in Etoblocke, near Weston, May 11th, 1905, the result of an accident at Toronto Junction, the same day, Edward C. Pearson, aged 65 years.

this intimation.

SMITH—On Friday. May 12th, at his residence, 145 Close-avenue, James Smith, in his 76th year.

Funeral private. Please do not send

figwers.

WALBRIDGE—At Newcastle, Ont., on Tuesday, 9th May, 1905, Asa Forbes Walbridge, in his 77th year.
Funeral on Saturday at 4-p.m.
WOVII.—On May 11th, at her late residence, 40 Winchester-street, Mary Jane, widow of the late James Wovil, aged 47

late residence, 140 St. Patrick-street. Sarah Jane. Moore, in her 47th year,

MAGINN-At his late residence, 6 Sumachstreet, on Friday evening. May 12th,

widow of the late Wm. Moore

John Maginn, in his 76th year.

Fleasant Cemetery.

OFFER WICKER A CHAIR.

"While I do not wish," said Mr. Mc-Cr-immon, "in anything I have said to reflect on the chastity of Mrs. Covell or anybody, I am satisfied that the man burst open the door more from motives of unhallowed lust than from a desire for money."

The college is one of the largest under the control of the Presbyterian Church in the United States.

He has not yet decided whether to accept or not.

Babbit Metal, best made. The Canada Metal Co.

Five thousand dollars will buy an elegant 12-roomed modern residence—Isabella-street, near Yonge—sacrifice for prompt sale. J. L. Troy, 52 Ade-

The F. W. Matthews Co., Phone M. Funeral from above address on Satur day, at 2 p.m. to St. James' Cemetery.

SON OF RICHARD CROKER

He Took Him by Request to "Hop Joint."

Kansas City, Mo., May 12.-Herbert V. Croker, a son of Richard Croker, was found dead on a south-bound Atchison, Topeka and Santa Fe-Railroad train between Kansas City and Newton, Kansas, to-day. He had died during the night, evidently from the effects of some drug administered at Kansas City, where he boarded the train tast night for Bliss, Oklahoma. The first news of his death was re-The first news of his death was received in Kansas City to-day, when the local police were requested to hunt for a negro, who is said to have placed Croker on the train at Kansas City.

According to a telephone message from Newton, Croker was found dead in a car seat just befores the train reached Newton to-day.

According to stories of passengers and the conductors on the train upon which Croker died, the young New Yorker was placed on the train at Kansas City by a negro short-

Yorker was placed on the train at Kansas City by a negro shortly after 10 o'clock last night, Croker appeared to be under the influence of some drug. The negro was seen to hand him a sum of money and a railroad ticket just before the train started, when he jumped off and disappeared. When the conductor came around to collect Croker's fare the latter was asleen, and the conductor did around to collect Croker's fare the latter was asleep, and the conductor did not disturb him. At 5 o'clock this morning, when the conductor made another attempt to collect the fare, he found that the young man was dead. As far as can be learned, Croker arrived in Kansas City early on Thursday and spent the afternoon at the Elm Ridge race track. He is known to have been in the company of several patrons of the race track before he boarded the train for the south. The negro who put young Croker on The negro who put young Croker on the train last night was Charles Wood-son, a porter at the Coates Hotel. Woodson says that Croker had been drinking when he arrived at the hotel about 8 o'clock last night. After checking a small valise at the hotel, Croker, the negro says, asked him where there was a "hop joint." After repeated requests. Woodson says he agreed to accompany Croker to such a resort. Then they went together to a Chipmen are they went together to a Chinese re-sort between Wyandotte and Delaware-streets, where they remained an hour-Woodson says he then took Croker directly to the train at the Union Station. Croker's valise is still at the hotel. Woodson tells a straight-forward story, and the police do not think he was guilty of robbing Croker or otherwise abusing his confidence.

OWEN SOUND AS A CITY.

Population Now 10.186 and Incorporation is Thought of.

Owen Sound, May 12 .- (Special.) -The assessor's statistics, completed to-day, show an increase of 470 in the population of Owen Sound within the last year, placing it the largest town in year, placing it the largest town in the province, with a population of 10,-186. The increase is only one of a suc-cession of gains during the past seven years, which go to show a steady and healthy growth. The total, assessment is \$4,504,780, an increase of ever \$1,000,-000 over last year. The question as to whether or not it would be advisable to ask for incorporation as a city is now under discussion.

They Take Their Bumps. One day last week two gentlemen of about the same height, and each wearing Derby hats, bumped their heads against the doorway while effiheads against the doorway while en-tering a trailer car. One of the hats was completely smashed by the bump. It was broken across like a biscuit, and its owner said good-by to two

and a quarter. The other hat was also badly dinged, but it stood the smash and was straightened out without showing a mark. It was a two-fifty hat to start with, and it stood the bump as a good hat should. The man who wore the two-twenty-

five at the finish.

The two-fifty hat was from Dineens', and as the case stands now it cost its wearer just twenty-five cents.

This incident, which is absolutely true, shows how much is finally lost in buying cheap hats. Dineens' hats will stand the accident of bumps and hold their shape and color during long steady wear. The big hat store, corner Yonge and Temperance-streets.

FAIR AND WARM.

Probabilities. Lower Lakes and Georgian Bay-Southwesterly winds; fair and

Fireproof Windows, Doors, Skylights, Metal Ceilings, Corrugated Iron. A. B. Ormsby, Limited, Queen-George.

We are making all kinds of office factory and warehouse trucks. Mon-teith, Nixon & Co. Park 1318.

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PICTURES!

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SPORTING EVENTS

ON SATURDAY Thirty hours ahead of all its competitors.

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CANADA LIKE IT

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