### To the Trade

The Pull

of experienced buyers and cash payments with manufacturers of Silks, Dress Goods, Hosiery, Gloves, Men's Furnishings, Haberdashery, Fancy Goods, Woollens, Tailors' Furnishings, gives us also

#### The Push

forward, through crowds of competitors that are hanker-ing after a share of the Canadian trade. You can have your stocks assorted promptly

## John Macdonald & Co.

## Wellington and Front Sts. East,

Wheat Futures Still Continue De-

Saturday Evening, Aug. 20.

The speculative wheat markets on both sides of the Atlantic have been characterized by some irregularity this week, but they have on the whole shown a sagging tendency—and this in face of an unprecedented depletion of stocks and a marked reluctance on the part of farmers to bring forward their new crop. How low old stocks have fallen may be judged from the statement that the visible supply of wheat in Canada and the United States a week ango was only 6,897,000 bushels, and that next Monday's statistics are expected to indicate a further shrinkage of over 1,000,000 bushels. This just reduction will make the visible some 6,000,000 bushels below the previous lowest record, and there are only two points on this continent where stocks exceed the half-million mark, viz., Minneapolis and Duluth.

In the above conditions and in the very

In the above conditions and in the very large incoming crop are to be seen the reasons for the present premium in cash and early deliveries over the September and December options. Chicago tradeFs who are pulls on near-by deliveries maintain a bearsh attitude towards next month's and the nore remote options.

It is pointed out, however, that farmers are showing an unusual reluctance to market their new crop, and that unless the volume of shipments phenomenally increases there will be an active scramble for wheat before the end of September, and a consequent advance in prices. The farming community with the year's big crop seem to hold the key of the situation largely in their own hands.

ly in their own hands. Solid The influence that the European crop of 1898 is likely to have on the situation is as yet difficult to determine, as estimates of the same are very contradictory. Still, on the whole, it is considered that Europe will this year need to import some 150,000,000 bushels less than in 1897. The English future markets have been inclined to depression all week, while in Paris prices have held fairly steady.

creased assurance of a larger American crop Chicago options on that cereal have declined 2c to 3c per bushel during the week, and Liverpool options over 2d per cental. Lard advanced 3d in Liverpool to-day. English farmers' deliveries of wheat the past week were 15,600 quarters at an average price of 32s.

A Beerboom In sympathy with wheat and on the in-

age price of 32s.

A Beerbohm cable estimates this week's world's wheat shipments at from 5,200,-000 bushels to 5,600,000 bushels.

Exports of wheat and flour this week total 3,795,938 bushels, against 4,888,535 bushels last week and 5,318,893 bushels the same week last year.

Corn exports this week were 3,173,921 bushels, against 3,507,952 last week and 3,-629,035 bushels a year ago. Wheat receipts at Duluth and Minneapois to-day 435 cars, against 243 cars same tay a year ago.

Car lots of grain received at Chicago to day: Wheat 158, corn 575, oats 401. Cars of wheat at Toledo to-day 121, of which 89 contract.

World's Wheat Reserves.

The Liverpool Corn Trade News, Aug. 9, contains some remarkable observations on the extraordinary condition of the world's wheat reserves at beginning of harvest year. The reserves in commercial channels in America and Europe only amounted to 70 million bushe's, the smallest quantity which The News has ever recorded. On Aug. 1 there were in 1897, 77,590,000 busheis: in 1896, 124,292,000 busheis: in 1895, 158,042,000 busheis; in 1894, 174,510,000 busheis; in 1893, 178,219,000 bushels. The present stocks only represent 3 per cent. of the annual world's production, or just ten days' supply. The farmers' reserves are equally low. Prices for immediate delivery are everywhere at a high premium over futures. Notwithstanding the earlier harvest than in England, and the fine promise for the wheat crop in every country in Europe, the shipments of foreign wheat to the Continent during the two preceding weeks were larger fhan those to the United Kingdom, which is of rare occurrence. The present shows the dangerous position in which the importing countries would now find themselves if it had not been that the inflated prices of May had drawn to market a vast quantity of wheat which would otherwise have remained in farmers' bins.

European Wheat Stocks.

Stocks in importing countries of Continental Europe Aug. 1. bush. 10,184,000 7,616,000 Stocks in exporting countries of Continental Europe Aug. 1. bush. 2.512,000 5,168,000 Of the stocks in importing countries France held 6.936,000 bushels, as compared with 12,368,000 on July 1, 1898.

Primary Market Receipts.

A good deal is said about the small deliveries of wheat at the nine western primary markets, where the deliveries during the seven weeks, July 1 to Aug. 15, have only amounted to 14.880,000 bushels, as compared with 24,005,000 bushels during same time last year, the deficiency being 9,215,000 bushels. Of this deficiency 7,240,000 bushels is found at the three spring wheat markets, Minneapolis, Duluth and Milwaukee, where deliveries of new wheat had not commenced. Taking this into consideration, tegether with the fact that country mills are buying much more freely than usual, on account of almost total absence of stocks at harvest, there does not seem to be so general a disinclination to sell on the part of farmers as is so often represented.

France-Numerous offers of new wheat, samples generally of very satisfactory quality, some weighing 65 pounds per bushel. Prices for delivery first fortnight of August, 37s to 38s 3d per quarter of 48s Straw, baled, car lots, per ton 400 Potatoes, new, car lots, bu. 0 60 Butter, choice tubs 0 13 "medium tubs 0 11 Creamery, boxes 0 17 Creamery, boxes 0 17 Growing Wheat Crop.

THE TORONTO WORL

The It must be presented that the day of the control of the con

8		Cash.	Aug.	Sept.	Dec.
ä	Chicago	\$	\$0 66	\$0 631/2	\$0 62
	New York	Holida	y.		
ā	St. Louis		0 69	0 651/8	0 63%
3	Milwaukee	0 67		0 63	
3	Toledo	0 71	0 69	0 65	0 63%
ä	Detroit	0 68	0 671/8	0 64%	0 64
3	Duluth, No. 1				
2	Northern	0 65		0 621/2	0 611/
a	Duluth, No. 1				
ĕ	hard	0 66			
3	Minneapolis		0 83	0 60	0 591/
9	Teronto, No. 1				
3	hard				
3	Toronto, red	0 71			
g					
-					

GRAIN AND PRODUCE.

Flour-Straight rollers from new wheat, in barrels, middle freights, are quoted at \$3.10 to \$8.15.

Wheat—Trade is at a standstill. Millers pay 70c for old wheat at north and west points and about 67c for new. Nothing doing for export. No. 1 Manitoba hard 90c afloat at Fort William.

Oats-New oats quoted at 24c to 25c north

Buckwheat-Prices nominal,

Bran-Sells at \$9 west and shorts at \$14

	white, bush			φU	
	" red, bush 0	73		0	741/
	" goose, bush 0			0	314
	Barley, bush 0				40
	Rye, bush 0				
	Oats, bush 0			0 :	
	Peas, bush 0			0 (	60
	Buckwheat, bush 0	45			
	Sceds-				
	Red clover, bush\$3	25	to	\$3 1	75
	Alsike clover, bush 4	00		4 !	
	Timothy, bush 1			1 :	
	Beans, white, bush 0	20		0	
		w		0	10
	Hay and Straw-				
ı	Hay, new, per ton\$7	00	to	\$9 (	00
ı	" old, per ton 9				
ı	Straw, sheaf, per-ton 7	00			
ı	" loose per ton 4	00		5 (	00
ı		w		0 (	,,
ı	Dairy Products-				
ı	Butter, lb. rolls\$0	18	to	\$0 2	21
ı	" large rolls 0	14		0 1	
ı	Eggs, new-laid 0			0.1	
ı		14		0.7	-
ı	Fresh Meats-				

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Call and see them.

SCORES | High-Class Cash Tailors | Not come as the work of the time with the come as the come as the work of the come as the c

tubs butter, 174c.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:
Wheat—The speculative wheat markets ruled weak and lower to-day on heavy spring wheat movements and lower cables.

Cucumbers and melons are "forbidden fruit" to many persons so constituted that the least indulgence is followed by attacks of choicra, dyscutery, griping, etc. Those persons are not aware that they can indulge to their heart's content if they have on hand a bottle of Dr. J. D. Kellog's Dysentery Cordial, a medicine that will spring wheat movements and lower cables.

THE TORONTO WORLD

How the Wall-Street Stocks Have Appreciated,

ers-Canadian Securities Dull but Steady-Crop and Trade Conditions and Their Relation to

Saturday Evening, Aug. 20. The built movement in Wall-street stocks which began when the Spanish-American peace hove in sight is still in full swing. With the exception of momentary recessions, naturally resulting from profit-taking sales, the prices of all American securities have all week been steadily attaining higher and higher levels.

ing sales, the precess of all American accurating sales, the precess of all American accurating lings all specified and higher levels.

Thursday's seatchoins, which were induced to the process of the precent should be proceeded to the process of the precess of the precent significant is event of the week past perhaps been the raising of Burlingtonia quarterly dividend from 1½ to 1½ per sent, and the talk is that Northern Padrie preferred may also be placed on a 6 per cent, basis. The railways, despite the present small wheat shipments, seem to be doing a good carrying stocks are benefitting by the prospects of big incoming crops, which may be taken as a fore-runner, of a period of general prosperity. The biggest gain since last Saturday has been made by St. Paul, which moved up 6½ points, and other appreciations in the past seven days have been Rock Island, 2%, C.B.Q. 3%, N.P. pref. 2½, L.N. 2%, B.R.T. 4½, Sugar 1½, Tobacco 7, F.O. 1½ and Leather pref. 3½.

As to the future the general opinion is that while most stocks on the list have made material advances the end of the upward meement, warranted by present conditions of tade and the money market, is not yet.

Light and War-Eagle. The former stock has risen 8 points since last Saturday on the security by the company of a tenyear franchise from the city of London. War Eagle, after closing seven days ago at 2.76½, ran up to 202 carly in the week, and closes to-day at 287. Canadian Paddics, having framed up in London on the strength of the points of the list holds steady, with fractional improvements over last Saturday on the security by the company of a tenyear franchise from the city of London. War Eagle, after closing seven days ago at 2.76½, ran up to 202 carly in the week, and closes to-day at 287. Canadian Paddics, having framed up in London on the strength of the points of the list holds steady, with fractional improvements over last Saturday's prices in some cases. The good crop outlook, the easy money situation and the steadiness of the list, despite th

The following are the changes from last week's New York bank statement: Reserve decreased \$4.272,000, loans increased \$7,332,200, specie decreased \$1.551,200, legal tenders decreased \$1.556,600, deposits increased \$4,259,200, circulation decraesed \$29,100.

Southern Railway.

Southern Railway.

It is prophesied Southern Railway's annual report will show an increase in net earnings of \$640,000 for the year ending June 30, which would mean a surplus for the year of over \$1,000,000. This would be equal to about 1% per cent, on the preferred stock for the year. There has been some talk of a possible dividend to be declared this summer, but the usual dividend time is January, and it is hardly likely that anything will be done until then. The general impression is, however, that something better than 1 per cent, will be paid this year. There is a good deal of activity in the stock in London of late. The World called upon the weatherman yesterday and descussed the dry season. Asked how he accounted for the continued warm weather of the past six weeks, the weatherman said:

"The search for periodicities in meteorological phenomena has been from the first and continues of absorbing interest to the student of meteorology, but it cannot be said that he has so far been rewarded by any

that he has so far been rewarded by any great success in discovering the secret of the first causes leading to periods, either of abnormally heavy rainfails or of prolonged drought. There can, I think, be little doubt that the countries where this guestion can best be studied are those where the rainfall is seasonal in its character, for example in India, where the rainfall is largely dependent on the strength and persistency of the southwest monsoon." People who ought to know most about U.S. Rubber, and who know something of the stock's position in the street, tell their triends that the common is worth 60 and will sell there within comparatively tew weeks. While nothing official is had regarding the deal with the Boston Rubber Shoe Co., the best opinions are to the effect that the matter is substantially closed, and that the matter is substantially closed, and that the United States Rubber Co. absolutely controls the trade. Very little stock has come to market from what might be called inside sources in the last two months.

ness of the areas of high and low pressure which have passed across this country between Lake Superior and the Maritime Proper cent, of the gross earnings.

Money Market.

On the local market call loans are at to 4½ per cent. In New York call loans to-day are 1½ to 1½ per cent. The Bank of England discount rate is 2½ per cent. and the open market rate 1% per cent.

This Summer's Rainfall.

B & L Assn..... 60 Can I. & N I..... 93 Can. Permanent ... 112 do. do. 20 p.c... 98

62 110

This Summer's Rainfall.

"The total rainfall from April 1 to the middle of August of this year has been only 7.09 inches, distributed as follows: April 1.64 in., or 0.42 below average: May, 2.31, or 0.74 below average; June, 1.95, or 0.90 below average; July, 0.69, or 2.26 below average; August, 0.50, or 0.90 below average; August, 0.50, or 0.90 below average; a total deficiency of 5.22 in. below the usual rainfall. There were only 33 days in the five months on which a measurable quantity fell, 51 being the average.

"Previous dry periods of similar months and amounts were 1848, 8.11 inches; 1867, 9.44 in.; 1874, 8.08 in.; 1875, 8.74 in.; 1881, 7.44 in.; 1887, 6.72 in.; 1888, 8.50 in.; 1896, 7.02 inches.

"Small monthly falls in July were: 1853, 0.90 in.; 1868, 0.51 in.; 1887, 0.66 in.; 1888, 0.86 in.; and assuming that the rainfall is equally distributed in the first and second halves of August, 1848, 0.43 in.; 1854, 0.23; 1874, 0.19 in.; 1876, only a few drops; 1889, 0.21 in.; 1884, 0.19 inches. 1874, 0.19 in.; 1876, only a few drops; 1889, 0.21 in.; 1894, 0.19 inches.

The sky looked lowering and The World as he rose to go, hinted that it would rain before long, to which the weatherman replied: "Yes, but it will be fine after the rain."

# Complaints There are no complaints during the

hottest weather coming from the

MacLaughlin's Pure, Sparkling, Snappy All the soft drinks—Sarsaparilla, Cream Soda, Lemon S'ur, etc.—of jurest and mest bealthful ingredients.

Only those who have nad experience tell the torture corns cause. Pain your boots on, pain with them of your bealthful ingredients.

Only those who have nad experience tell the torture corns cause. Pain your boots on, pain with them of your bealthful ingredients.

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#### T. H. GEORGE,

Wines and Liquors,

PHONE 3100.

An Interesting Talk With the Man Who Makes the Weather -

sistency of the southwest monsoo Canadian Droughts.

Cause of Lack of Rain.

"It is, however, very obvious from a study of the daily weather charts of the past two months that the lack of rainfall has been in part due to the extreme fectleness of the areas of high and low pressure

This Summer's Rainfall.

699 YONGE STREET.

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HENRY A. KING & CO STOCKS, CRAIN, PROVISIONS. Private Wires. Telephone 2031 12 King St. East, Toronto.

States as Dr. Cleveland Abbe of the United States Weather Bureau, who says: As a rule droughts that are sufficiently severe to seriously affect crops or produce famine, are, in the United States, the culmination of several years of rain so light that the ground has been dried out to a considerable depth. They are, however, distinctly of a local character, rarely covering 25 square degrees. They represent small spots of great deficiency, while a larger area of general deficiency exists near by, and other areas of excess exist farther away. From our limited point of view, we consider the locations of these areas to be determined by accidental causes, the general outcome JOHN STARK & CO. 26 Toronto Street, MONEY INVESTED CAREFULLY

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The Home Savings and Loan Co., Limies.

Canadian Gov WILLIAMS, 23

NIN

Hon. Mr. Ca. Which is

Montreal, Aug.

Important news

Gover

from all that ca had the deal in that the Minister lety to meet Re the deal. It app eron has prepar book the change few days. The

end for the first

Metemmeh is No

ing will be the lar

fices in the world. 2,000,000 square

of De Whitened Bone

Bodies Four Evidences of mitted by the Atbara, Aug. 22.of the Soudan expec Atbara on Aug. 16, bank of the Nile to Nasri Island, arriv Sunday last. The co

Jaalin country, whi deserted and covere bones and sun-dried massacred by the Everywhere are evidecay. The skilful are deserted and cru self, a town of 5000 of desolation, its hot blocked with skelete putrid with corpses. are disposed to be f on their way to the high. The Sirdar,

noitred the river to miles of Khartoum for the gunboats. pected to begin she likely that Khartou the middle of Septer ing, but the exped Shabluka, which Dervishes a fortnigh

Dervishes a fortnigh position, the river well-built fort on a the whole force is a hemid, 55 miles from dar has arrived the Zerebaad, but the d mote, Many fugit state that all the Kh He is spreading the lish soldlers are state onnoisance was mad south of Wadhamid, no trace of the enem It is learned that mining experiments. a box of gunpowder reri, where the Derbattle, near the gunlin the Dervishes' post The box exploded those who were en ments and destroying elation is felt over attempt to destroy t

Cook's Tarkish Ba Ladies 75c; gents. da; Pember's Turkish and 129 Youge. Bath Dineens' Furs I

The spectacular at grounds will be grand visitors who desire to ties and fine workm will prefer the conve ing prepared for their Fair-time exhibition new building, 140 You perance.

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