A NEW YEAR BEGIN IT BY

SYSTEMATICALLY SAVING

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET, TORONTO

A Dollar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT PER ANNUM. One dollar will open an account. Deposits may be made and withdrawn by mail.

FRESH UPTURN AT N. Y. LED BY UNION PACIFIC

Panic Predictions Have a Short-Lived Influence on Wall St.—Banks Strong Locally.

World Office,
Friday Evening, Jan. 5.

Quite a sharp demand developed for Canadian bank shares in to-day's local market, and quotations firmed materially in a few issues. The strongest feature in this branch of the market was Dominion, which advanced five points from yesterday and three points from this morning's opening. Imperial sold freely a point higher, and transactions occurred at a small improvement in Commerce, Hamilton, Montreal and Traders. The speculative end of the market was neither active nor generally firm, although less apprehension over money rates was felt among traders. This was due in a large measure to a more normal state of affairs in New York's money market, and not to any actual change in the loaning position of local institutions. In the speculative shares buoyancy was not conspicuous. Under a fair volume of purchases, Sao Paulo was moved up another fraction, and the price held firmly at 140. There were no other upward movements, the best prices obtainable being only about on a parity with recent sales. Canadian General Electric displayed conspicuous weakness again, dropping half a point between sales. The decline to-day was 1½ points on a total of transactions of only 60 shares. The regularity of this issue was under discussion to-day, and it was rumored that the rate of dividend might be lowered.

Ennis & Stoppani, McKinnon Building, report the close on: Cons. Lake Superior stock, 17⅞ to 18⅝; do. bonds, 42⅝ to 43⅝; Granby Copper, 9⅞ to 10; Mackay common, 58 to 58¼; do. preferred, 72⅝ to 73¼.

Swift Company increased capital stock $15,000,000, instead of $25,000,000, as originally proposed.

Mr. Schiff says demand for currency is increasing.

Analysis of Northern Pacific equities shows real earnings capacity 14 per cent. on stock.

Coal shipments of anthracite roads are falling off.

Consolidation of American Beet Sugar with American Sugar talked of in Washington.

Stocks plentiful in loan crowd.

Metropolitan interests are very hopeful on future of tractions.

Regular semi-annual dividend of 2 per cent. on Reading common stock declared, payable Feb. 1.

The preliminary figures indicate that the banks have gained about $2,500,000 cash on the week's currency movement, and a favorable bank statement is promised for tomorrow.

The Gateses have sold Steels and Copper stocks, and the western element generally is understood to have liquidated a good part of its holdings.—Dow Jones.

London Stock Exchange closed with confidence, but no great activity on curb. American stocks cheerful, with fair amount of business in Union Pacific, Steel, Atchison and Anaconda. Best authorities here consider money position a very materially brighter one.

A rich strike has been made on the 1600-foot level of the West Colusa, in Butte, Mont. This is the lowest level of the Boston & Montana property. The vein was cut, showing extremely high values and generally a high grade. The mine officials are highly elated over the discovery, as it ensures a long life for this, possibly the richest copper mine in the world.—Town Topics.

The recent rumors that the directors of the Locomotive Company are contemplating declaring a dividend on the common stock has brought forth a statement that there is a move on foot on the part of large stockholders of the preferred stock to enjoin any such action. These preferred stockholders claim that any payment now of a dividend on the preferred stock in bad years would be an impairment of the capital. It is only recently that our columns contained an authoritative intimation that the American Locomotive management did not contemplate payment of dividends on the common stock, as had been rumored in the street. Attention is called to the fact that since the organization of the company earnings over and above the charges and dividends on the preferred stock, amounting to about 23 1-3 per cent. of the common stock capitalization, have been put into the property in the form of additions, improvements and extensions.—New York News Bureau.

Birmingham, Ala.—This week's reviews of the iron and steel trades reveal the very strong position which exists in these important lines of industry. Such large producers of pig-iron as the Tennessee Coal & Iron and the Sloss-Sheffield Companies, are making high rate of profit. Sloss is reported to be earning three times its dividend. The profits of T. C. I. are accumulating rapidly.

A rumor from Wall-street is that the Michigan Central part of the Vanderbilt system wants to buy the Detroit United Railway, which controls all the street car lines in Detroit, and all but two of the interurban lines, two of which, the Jackson line and the Toledo line, parallel the Michigan Central and are strong competitors. The Michigan Central met the competition of the Toledo line two months ago by a cut in fares equal to 50 per cent.

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	x90	x90
do. stock	47½	46½
do. 5 per cent. bonds	76	75½
Electrical Dev. 5 p.c. bonds	91	90
Electric stock	60	57
Havana preferred	80	77½
do. common	36	34½

*With 28 per cent. stock. xWith 31 per cent. stock.

Railway Earnings.

	Increase.
Havana Elec., week end. Jan. 2	$ 3,122
Ill. Central, Nov., net	45,625
S. P., Nov., net	18,105
U. P., Nov., net	235,539
Soo, Nov., net	137,077
Mo. P., 4th week Dec.	128,887
Texas, 4th week Dec.	x79,000
M. K. T., 4th week Dec.	302
M. S. P., 4th week Dec.	102,035
C. N. W., 4th week Dec.	71,345

xDecrease.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	⅌
Jan. 4	14	6	..	1	..	8	3	32	21
Dec. 28	9	6	1	..	..	4	1	21	28
Dec. 21	12	13	5	..	..	4	2	36	26
Dec. 14	7	8	6	2	1	3	1	28	36
Dec. 7	7	16	1	..	..	9	3	36	27
Nov. 30	3	16	3	3	..	5	4	34	35
Nov. 23	14	13	..	2	..	4	..	33	24

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Jan. 4, '06.	Dec. 28, '05.	Jan. 5, '05.
Montreal	$26,148,043	$21,843,888	$24,734,507
Toronto	24,520,127	18,653,377	19,475,551
Winnipeg	9,133,646	7,939,998	7,040,580
Halifax	2,164,904	1,468,574	1,739,749
Quebec	...	1,655,802	1,722,424
Ottawa	2,317,966	2,135,167	...
Hamilton	1,493,662	1,328,717	1,350,571
St. John	1,064,951	917,960	1,052,049
Vancouver	2,063,412	1,833,241	1,501,424
Victoria	501,577	520,155	...
London	1,282,766	984,603	1,177,955

WINNIPEG ELECTRIC CO. 5% BONDS

DUE JANUARY 1, 1935.

We offer, subject to sale, a small block of the above.

DOMINION SECURITIES CORPORATION LIMITED

26 KING ST. EAST TORONTO.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market to-day responded to the more favorable condition of the public mind, resulting from a careful consideration of the speech made yesterday at the chamber of commerce, and also as a result of easier money rates and the prospect of a favorable bank statement to-morrow.

The volume of trading was not relatively heavy, and most public interest centred in the movements in Copper shares, which causes gave evidence of good inside support, as was indeed the case, when Amalgamated Copper sold yesterday at 106 during the early afternoon, and preceding the break which followed.

London trading was reflected in sales of nearly 20,000 shares on balance, principally U. P. and Steels, and was regarded as all arbitrage business.

While it appears somewhat inconsistent to expect a broad market, with general support by the outside public at these levels, this is just precisely what is required in order to secure an important advance thruout the list in the near future.

We hardly expect a market which is said to have heretofore depended for its strength on accumulations of larger interests, and professional operators, to be again advanced to new high levels by this same class of buying, particularly as interest rates seem to be fixed well into the future at approximately 6 per cent. per annum. As for the outlook, it looks strong enough to go higher.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has recovered sharply from the depression late yesterday, this resulting from better understanding of purport of the interview causing that depression, and also from a very reassuring statement by a prominent representative of the leading financial interests. Houses often representing this interest were good buyers in Amalgamated Copper, Sugar, St. Paul and elsewhere. Western and Philadelphia interests were among buyers of Union Pacific, and, in addition to excellent November statements of the Harriman lines, there is belief that the Union Pacific dividend will be at more than the 5 per cent. rate, a possible extra 1 per cent. for the half-year being one of the rumors. Next Wednesday would be normal time for the dividend meeting, but it may not take place until later in the month. Earnings of the company would apparently warrant an extra 1 per cent. each half-year, or 7 per cent. in all for the dividend payments. It is very evident that something extraordinary is developing in the Montana mines of Amalgamated Copper. There has been good buying in Steel, and trade reports continue satisfactory. The interior has sent to this centre something in excess of $5,200,000 this week, and, in accord with precedent, some $20,000,000 additional should arrive from the same source before the end of the month. We favor purchases on all recessions.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. M. 1732), to-day reports exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N. Y. Funds	1-32 prem	1-16 prem	1-4 to 1-1
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	5 1-2	5 9-16	5 13-16 to 5 15-16
Demand Sg.	9 9-32	9 11-32	9 9-16 to 9 11-16
Cable Trans.	9 13-32	9 15-32	9 11-16 to 9 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	485.65	486½
Sterling, 60 days' sight	482.30	483

Price of Silver.

Bar silver in New York, 64⅝c per oz.
Bar silver in London, 29 15-16d per oz.
Mexican dollars, 49½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 2¾ per cent. Short bills, 3 11-16 to 3¾ per cent. New York call money, highest 9 per cent., lowest 2 per cent., closed 3 per cent. Call money at Toronto, 5½ to 6 per cent.

Bank Clearings.

Bank clearings for the week are:

New York $62,397,080,191, increase 39.6
Chicago, $217,878,429, increase 10.8.
Boston, $198,416,801, increase 20.3.
Philadelphia, $151,654,710, increase 28.5.
St. Louis, $56,635,322, decrease 7.4.
Pittsburg, $52,387,887, increase 20.6.
San Francisco, $44,548,907, increase 43.4.
Dominion of Canada—
Montreal, $26,148,043, increase 5.7.
Toronto, $24,520,127, increase 25.9.
Winnipeg, $9,133,646, increase 29.7.
Ottawa, $2,307,966, increase 6.6.
Halifax, $2,164,904, increase 24.4.
Vancouver, $2,063,410, increase 37.4.
Quebec, $1,743,367, increase 1.2.
Hamilton, $1,493,662, increase 10.5.
St. John, N.B., $1,064,951, increase 1.1.
London, $1,282,766, increase 8.9.
Victoria, $667,011, increase 28.2.

Toronto Stocks.

	Jan. 4. Ask.	Bid.	Jan. 5. Ask.	Bid.
Montreal	...	...	...	...
Ontario	130½	129	...	130
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	169½	173	...	170
Imperial	...	228	...	230¼
Dominion	...	263	...	267½
Standard	231	...	230	...
Hamilton	217	213	217	215
Nova Scotia	...	277	...	277
Ottawa	...	224	229	224
Traders'	146	145	146	145
Sovereign Bank	...	132½	...	133
Molsons, xd.	...	...	...	...
Brit. America, xd.	...	98	...	98
West. Assur., xd.	...	98	...	98
Imperial Life	...	149	...	149
Nat. Trust, xd.	...	152	...	153
Consumers' Gas	207	...	207	205
Ont. & Qu'Appelle	...	100	...	100
C.N.W.L., pf.	...	99	...	99
C. P. R.	174	172	...	...
Mont. Power	...	...	...	...
Tor. El. Lt., xd.	157	155¼	158¼	155¼
Can. Gen. El., xd.	150	...	146½	...
Mackay com., xd.	58	57⅞	58¼	58⅛
do. pref., xd.	73½	73¼	73½	73
Dom. Tel., xd	122½	...	122	...
Bell Tel., xd	158	...	156½	...
R. & O.	70½	...	...	...
St. L. & C., xd.	122	...	122	...
Niagara Nav., xd.	116	118	118	116
Northern Nav.	...	...	...	...
Toronto Ry., xd.	107	104½	107	...
Twin City, xd.	118	117½	117⅝	117½
Winnipeg El., xd.	188	...	187	...
Sao Paulo, xd.	139¼	139	140	139⅞
do. bonds	94½	93½	...	93¾
Mex. L. & P.	68	67⅝	68	67½
do. bonds	85	...	85	...
Mexican El., xd.	79	...	80	...
Dom. Steel	27	26	...	26
do. pref	...	...	...	...
Dom. Coal com.	78½	...	78	...
N. S. Steel com.	...	66¼	...	65½
do. bonds, x-int	...	...	...	...
do. pref.	...	...	...	...
War Eagle	...	...	...	...
Lake of Woods	...	...	...	...
Crow's N. Coal, xd	258	...	...	259
Canada Salt	...	...	...	...
Toledo Railway	...	...	...	...
Detroit	...	...	...	...
Canada Land, xd.	118	...	...	118
Canada Per.	128½	127	129½	128
British Can.	...	...	...	...
Can. S. & L.	...	...	...	...
Cent. Can. Loan	...	...	...	...
Dom. S. & L.	...	70	...	70
Ham. Prov., xd	...	120	...	120
Huron & Erie	...	...	180	...
Imp. L. & I., xd.	...	70	...	70
Land, B. & L., xd	...	120	...	120
London & C., xd.	...	...	...	...
Manitoba Loan	...	95	...	95
London Loan	...	...	...	110½
Ont. L. & D., xd.	128	...	128	...
Tor. S. & L.	130	...	130	...

—Morning Sales.—

Mackay.
Imperial, 100 @ 230
Commerce, 10 @ 170
Dominion, 20 @ 265, 30 @ 266
Hamilton, 2 @ 210
Con. Gas, 5 @ 206
Ontario, 50 @ 130½, 25 @ 130
25 @ 57⅞
275 @ 58
125 @ 58¼
*4 @ 73⅝
Sao Paulo, 125 @ 139¼, 10 @ 139⅝, 150 @ 139¼, 50 @ 140
S. P. bonds, $500 @ 94
Mex. bonds, $5000 @ 84⅝, 2500 @ 84⅞, 500 @ 85
Mexican, 178 @ 67½, 10 @ 67¼, 110 @ 67⅝
L. and Can., 20 @ 105
Real Est., 16 @ 85
Gen. Elec., 10 @ 147½
Niagara, 25 @ 117½
Twin City, 60 @ 117½, 4 @ 116⅝

*Preferred.

—Afternoon Sales.—

Montreal, 4 @ 235⅝
Imperial, 55 @ 230
Dominion, 91 @ 267, 50 @ 268
Con. Gas, 5 @ 205¾, 1 @ 206
Ham. Prov., 1 @ 220
Tor. Elec., 25 @ 155¼
Gen. Elec., 25 @ 146½, 25 @ 146
Mackay, 175 @ 58, 150 @ 58⅛
Mexican, 25 @ 67½, 25 @ 67⅝
Twin City, 1 @ 117
Sao Paulo, 250 @ 140
Dom. Steel, 25 @ 26½
Halifax, 8 @ 103½
Crow's N., 1 @ 260

Montreal Stocks.

Montreal, Jan. 5.—Closing quotations today:

	Asked.	Bid.
C. P. R.	175	174
Nova Scotia	68	66
Detroit Railway	94¾	94¼
Mackay common	59	57
do. preferred	74	73
Richelieu	71½	69½
Dominion Steel	27	26⅝
do. preferred	74½	74⅜
Toronto Railway	106	104⅝
Montreal Railway	233½	231
Toledo	33	32½
Havana	37	34½
Dominion Coal	78	77
Twin City	117⅞	117¼
Power	88¾	88
Mexican L. & P.	67¾	67½
do. bonds	85½	84½
do. Electric bonds	79½	78½

—Morning Sales.—

Toledo—60 at 32½.
Mackay—25 at 58¼, 25 at 58½.
Pulp pref.—100 at 102½, 125 at 104, 25 at 103¾, 100 at 104, 125 at 104½.
Textile pref. xd.—50 at 73¼.
Dominion Coal, pref.—10 at 121.
Dominion Steel pref.—10 at 75.
Dominion Steel—50 at 26¼, 25 at 26½, 400 at 26¾.
Montreal Power—25 at 88¼.
Mexican Power—100 at 67⅝, 50 at 67¾.
Lake of the Woods, pref.—10 at 113.
Bank of Commerce—60 at 170.
Twin City—50 at 117¼.
Toronto Railway—6 at 105.
Montreal Telegraph—2 at 164.
Detroit Railway—25 at 94, 25 at 94½, 5 at 95, 50 at 94¾, 50 at 94½, 50 at 94½.
Havana pref.—25 at 79.

—Afternoon Sales.—

Hochelaga—8 at 144.
Pulp pref.—100 at 104½.
Toledo—75 at 32½.
Detroit Railway—110 at 94½.
Lake of the Woods—1 at 113.
Steel bonds—$3000 at 83¾.
Molsons—14 at 226.
Textile pref.—50 at 102.
Halifax—8 at 103.
Steel—175 at 26¾.
Montreal—15 at 256.
Power—200 at 88.
Sao Paulo—5 at 138.
Steel pref.—100 at 79¾.
Mexican bonds—$2000 at 79½.
Mackay—25 at 58¼.

London Stocks.

	Jan. 4. Last Quo.	Jan. 5. Last Quo.
Consols, money	80⅛	80¼
Consols, account	89⅝	89½
Atchison	94¼	94⅝
do. preferred	108⅜	109
Chesapeake & Ohio	57⅝	56⅝
Anaconda	13⅛	12½
Baltimore & Ohio	116⅝	116
Denver & Rio Grande	39½	...
C. P. R.	178½	178½
St. Paul	186	185½
Chicago Gt. Western	21⅝	21⅝
Erie	49⅝	49¼
do. 1st pref.	83	82⅝
do. 2nd pref.	76	76¼
Louisville & Nashville	156⅝	156
Illinois Central	180	180
Kansas & Texas	38	37⅝
Norfolk & Western, xd.	88½	87⅝
do. preferred	95½	96
New York Central	155½	155
Pennsylvania	73½	73⅝
Ontario & Western	53⅝	52⅞
Reading	73½	73½
do. 1st pref.	47½	47½
do. 2nd pref.	47	46
Southern Pacific	67⅞	67⅝
Southern Railway	37⅞	37½
do. preferred	103	103
Union Pacific	154	154
do. preferred	100½	101
Wabash common	21¼	21¼
do. preferred	42	42
United States Steel	43¾	43⅝
do. preferred	109	108¾

New York Stocks.

Marshall, Spader & Co., (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	105¼	109	105¼	109
Am. Car & F.	39⅞	40½	39⅞	40½
Am. Loco.	76½	77⅝	76½	77⅝
Am. Smelters	164	165⅞	164	165½
Am. Sugar	151	153⅞	151	153⅞
Atchison	91¼	92⅛	91⅛	92
Balt. & Ohio	112¼	113½	112¼	113½
Brooklyn R. T.	86¼	88⅛	86¼	87¾
Can. Pacific	172⅝	174½	172⅝	174¼
Ches. & Ohio	55	55⅝	54⅞	55⅝
C. Gt. West.	20⅞	21	20⅞	21
Chic., M. & St. P.	179⅝	181½	179⅝	181½
Consol. Gas	179	179	179	179
Col. Fuel	56¼	57⅝	56	56¾
Del. & Hudson	220½	224	220½	224
Erie	47⅞	48⅝	47⅞	48¼
do. 1st pref.	81	81½	81	81⅛
do. 2nd pref.	73	73¼	73	73¼
Gen. El. (New)	176	181	175½	180⅝
Illinois Central	175	175	175	175
Louis. & Nash.	152	152⅝	151½	152¼
Manhattan	161	161	161	161
Metropolitan	122	123½	122	123½
M. S. M.	142	142	142	142
do. pref.	173¾	174	173¾	174
M. K. T.	36⅝	37¼	36¼	36¾
do. pref.	69½	70	69½	70
Mo. Pacific	99½	100½	99½	100¼
N. Y. Central	150½	152	150½	152
North. Pacific	205	205	190	204
Norfolk & W.	85	85⅞	85	85⅞
Ont. & West.	51⅝	51⅞	51⅝	51⅝
Pennsylvania	142½	143⅞	142½	143⅞
People's Gas	100⅝	101¼	100⅝	101¼
Pr. Steel Car	53⅝	54	53⅝	54
Reading	142	143¾	141¾	143½
Rep. I. & S.	32¾	33⅝	32½	33½
Rock Island	23½	24¼	23½	24¼
St. L. & S. W.	21	21	20¾	21
do. pref.	54½	54¾	53	54¾
Ry. Springs	60¾	61¼	60½	60⅝
Sloss	86⅝	88	86⅝	88
South. Pacific	66	66⅝	65¾	66¼
Southern Ry.	36¼	36¾	36¼	36⅝
Tenn. C. & I.	130½	133	129½	132¾
Texas	32⅞	33¾	32⅞	33½
Twin City	117½	117½	117	117
Union Pacific	148½	153½	148½	153½
U. S. Steel	42¼	43⅛	42	43
do. pref.	105¼	106½	105	106½
U. S. Rubber	51½	52	51½	52
Wabash	20¼	20⅝	20¼	20⅝
do. pref.	40½	41	40½	41
Wool	42	46⅝	44⅞	46⅝
Anaconda	230	261	230	261
K. S. V.	36⅞	37⅝	36¼	36¾
V. C.	52½	54⅛	52	53⅝
C. L.	44⅝	45⅛	44¼	45⅛
I. P.	22¾	23	23¼	23
F. Y. pref.	49½	50	49½	50

Sales to noon, 599,100; total, 1,319,300.

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	190
Sovereign Bank	...	132
Crown Bank	112	109
Home Life	15	...
Colonial L. & Inv. Co.	8	7½
Dominion Permanent	84	79
W. A. Rogers pref.	95	...
City Dairy pref.	...	79
International Coal & Coke	29	24
Carter Crume pref	90	...
National Port. Cement	24	20
California Monarch Oil	30	23
Rambler Cariboo	36	30
War Eagle	25	21
Granby Smelter	10½	9¾
C. G. F. S.	...	4½
Centre Star	35	...
St. Eugene	51½	...
North Star	...	4

Stocks Not Listed on Toronto Stock Exchange.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange.

	Asked.	Bid.
Metropolitan Bank	194.00	190.00
City Dairy	84.50	80.00
W. A. Rogers	94.00	80.00
Dominion Permanent	84.00	79.00
Carter Crume	90.00	...
Home Life	16.00	...
Colonial Inv. & Loan	7.75	7.50
White Bear	.02	.01
Vizvaga	.13½	...
Union Stock Yards	90.00	80.00
Aurora Extension	.08	.06
Sterling Aurora	.08	.06
San David	.07½	.05½
Mexican Development	.07½	.03½
Imp. L. & I. xd.	.15	.10
Land, B. & L., xd	120	...
London & C., xd.	...	...
Manitoba Loan	95	...
London Loan	...	110½

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Canada, furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Crown Bank	103.50	112.50
Hamilton Cataract Power	...	103.50
Hamilton Steel & Iron	74.00	...
Gt. West. Oil R. P. Line	.12	.16
Western Oil & Coal	.22½	.30
Homestake Extension	...	.25
Aurora Consolidated	.16	.19
Viznaga Gold	.07½	.11
Marconi Wireless	...	100.00
Marconi Pives	...	5.00
Granby Consolidated	9.75	10.50
Montana Tonopah	2.60	2.86¾
Tonopah Extension	5.65	6.25
Tonopah Mining	15.75	16.00
Osage Petroleum	.10¼	.15
California Monarch Oil	.25	.30
California N. Y. Oil	.26½	.34½
Cleopatra Copper	6.35	7.00
National Agency	100.00	...
Dominion Permanent	78.00	84.25

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
January	11.35	11.36	11.35	11.36
March	11.69	11.69	11.61	11.63
May	11.76	11.77	11.73	11.75
July	11.81	11.81	11.81	11.81

Cotton spot closed quiet, 10 points lower. Middling Uplands, 11.85; do., Gulf, 12.10. Sales, 1300 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

New York, Jan. 5.—This market moved within narrow lines to-day under moderate depression, as a result of less satisfactory cables than expected, but with very little activity or interest.

The disposition to await the census report, and the effect of the reduced movement, is made noticeable, and, while Southern spot markets are somewhat firmer, there is no pressure to buy at the time.

The southern spot markets report making the total amount ginned 9,678,860 bales, was of no market effect.

We believe the market will be in some degree influenced by Liverpool spot sales next week, and the less active demand by spinners in southern markets.

Of course, the ginners' report, to be issued Monday, will have paramount interest, and most signs point to its approximating 9,900,000 bales, and, in view of expectation of more complete returns from this source, it may even exceed these figures.

With the passing of the ginners' report Monday, we see nothing to expect of an exciting character in the market influences, and speculation will find the question of actual demand and supply about the only basis upon which to attract outside support.

Dun's Trade Review.

The New Year's week at Montreal is always a dull one in wholesale and manufacturing circles, the more especially as the French-Canadian operatives plan for an extended merrymaking, extending to Epiphany, or Old Christmas, and there is little of an interesting character to note at the moment. Travelers are all getting out on their routes again, and a good spring business appears to be expected in all lines. Merchandise values continue to rule very firm in the majority of cases. Sugar is the prominent exception, and prices of rolled oats are weaker owing to reported probable disruption of the combine.

The wholesale trade in Toronto continues very quiet. The unusually open season has militated against the movement of heavy goods, but some houses in this particular trade say that stocks are not excessive. Many travelers have returned to their trips, and they report prospects good. The markets for staple lines of dry goods are firm. Payments are fairly satisfactory, but the renewals asked for this month are more numerous than in January of last year. In groceries, the volume of trade is only moderate; prices of sugars and canned goods continue steady. Metals are firm, with demand fair, while shelf hardware remains inactive. Hides are lower this week, and butter and cheese firm on light supplies. The grain trade is very quiet, while prices of wheat are firm. In the district for the week seven failures were reported.

Price of Oil.

Pittsburg, Jan. 5.—Oil closed at $1.58.

CRUSHED UNDER 1600 POUNDS.

Galt Workman Fatally Injured Under Overturned Machine.

Galt, Jan. 5.—(Special.)—Ernest Nold, an employe of the Galt Art Metal Company, was fatally crushed under a 1600 lb. machine in the factory. He is now in the hospital, but cannot recover.

Nold and two other workmen were fixing a heavy die to the new drill press. The machine topped over. He was caught and crushed to the ground, the whole 1600 pounds resting on his head, shoulders and body.

His injuries consist of a fracture of the base of the skull, concussion of the brain and hemorrhage of the brain. He is 25 years old and has lived in Galt two years.

FARMER'S LUCKY ESCAPE.

Sleigh Demolished by Engine, But He is Unhurt.

Brockville, Jan. 5.—(Special.) — This afternoon, as the C.P.R. express was rounding the loop line, the locomotive crashed into a load of wood being hauled into town by a farmer named W. G. Johnston.

The engine caught the sleigh in the centre and carried it many yards.

The horses managed to cut loose, and in doing so jerked Johnston clear.

He was badly shaken up, but not seriously injured. The sleigh was demolished.

SWEATER CAUGHT IN SHAFT HIS LIFE SQUEEZED OUT

Cornwall, Jan. 5.—Wm. D. Dingwall, aged 19, a former resident of Williamstown, Glengarry County, was the victim of an accident at Pincher Creek, Alta., while operating an engine at a coal mine.

After the steam was shut off it was his duty to oil the machinery. The shaft had not quite ceased revolving on this occasion and the unfortunate man's sweater was caught. In a moment it had twisted so tight that his heart stopped, and when the engineer, who had heard him shout for help, reached him, Dingwall was dead.

MAY AFFILIATE.

It is possible that the Macdonald Institute in connection with the Ontario Agricultural College, Guelph, may become affiliated with Toronto University as the domestic science course at the institute overlaps the same course at the university.

Reliable Brokers.

The firm of Wills and Co. are the original financial agents for Cobalt properties. Mr. Wills investigated the field early last spring and immediately saw the immense values and vast possibilities of this district. It has been the policy of this firm to handle only properties that have passed government inspection, thereby insuring their clients that valuable mineral has been found. With offices in Toronto, Cobalt and Haileybury, and correspondents all over Canada and the United States, they are in a position to furnish the best information and advice possible. They are fiscal agents for three companies, operating in the Cobalt field. The Coleman Cobalt Mining Co., Limited; the Cobalt-Merchants Mining Co., Limited, and the Toronto-Cobalt Mining Co., Limited, the first two being financed successfully, and the stock withdrawn from the market.

Victoria L. O. L.

The fifty-second annual banquet of Victoria L.O.L. No. 588, will be held in Victoria Hall on Friday evening next.

THE DOMINION BANK

OFFICES IN TORONTO:

Cor. King and Yonge Sts.
" Jarvis and King Streets
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" Bloor and Bathurst Sts.
" Queen and Teraulay Sts.
" Yonge and Cottingham Sts.
" Dovercourt and Bloor Sts.

In connection with each branch is a SAVINGS BANK DEPARTMENT.

O'CONNELL MEMORIAL CHURCH.

Rev. Father Harty of Killarney in City on Patriotic Mission.

Rev. Father Thos. Harty of Killarney is in the city in behalf of the committee which is securing funds for the Daniel O'Connell Memorial Church, which it is desired to erect at Caherciveen, O'Connell's birthplace, as a national monument.

Father Harty will give a lecture on "O'Connell, His Life and Achievements," in Association Hall on Thursday evening, Jan. 18. Hon. J. J. Foy will preside.

A musical program will also be given.

SEYMOUR GOURLEY DEAD.

Passing of Once Picturesque Figure in House of Commons.

Halifax, Jan. 5.—(Special)—Seymour E. Gourley, ex-M.P. for Colchester, died to-day at Truro from cirrhosis of the liver. He sat only in one parliament, being defeated in 1904.

He was a lawyer by profession, and made a name for himself by his fervid imperialism as expressed in the house, and on one occasion he declared that Canadians and Britishers were continually giving way to the people of the United States for fear of giving them offence. He urged Canadians to stand by their guns, whether Yankees liked it or not, and he announced that he and his family were willing to die in the last trench in defence of Canada.

Canadians were in his view the very elite of the British race, and the finest Canadians were Nova Scotians. To him Nova Scotia was the mother of leaders and premiers, just as Virginia was held to be the mother of presidents.

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Best located property in Coleman Township that has been placed before the public, right in the heart of the Cobalt field, adjoining the town site of Cobalt.

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MAP FREE showing location of this property and adjoining working mines. You only need to see the location of this claim to be convinced as to its value.

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Low capitalization and only one class of stock.

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