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Stock Exchange. COBALT STOCKS. Life Building. dif

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4% Debentures

Maturing 20th May, 1944

Interest payable semi-annually

At 27 Attractive Price.

Wood, Gundy & Co.

London, Eng. Toronto, Cau.

Crude Rubber Prices

ar Mark Broken Without Much Ado-Big Drop From High for

rude rubber prices continue to de-

rk has been broken with little ado.

a drop of 20c, or 16 per cent, in a

night. The previous low price this

was \$1.12, back late in January.

y short rubber stocks and pell-

WALL-STREET TRADING.

ributed to some extent to a desire to at the forthcoming government crop ort, which is expected to exercise concrable influence upon sentiment. The

Would Cause Trouble.

the work of excavating for the se-

ion work at the island, hoping there-

It is further pointed out that com-

"So you've got into the bee-rais usiness. How are you getting along?" was stung." -Baltimore American

cations are liable

job to a contractor.

and the much-heralded dollar

This Year.

New York Stock Market Dull and Inclined to Sell Off

SPECULATIVE ENTHUSIASM HARD TO AROUSE. City of Vancouver

World Office. Tuesday Evening, June 6.

The Toronto stock market had a somewhat ragged appearance to-day and gave no evidence of buoyancy. The southern tractions were subjected to profit-taking, and Rio stood the test fairly well. Trading generally showed a keener desire to realize than to purchase, and naturally prices were shaded in all directions. Traders were left to work out their own opinions, the market situation receiving nothing in the way of new announcements. The public interest is still practically restricted to investments, and speculative enthusiasm

Keep Going Lower Profit-taking Disposition

Prices Ease a Little, But Withstand Onslaught in Good Form-Only Investment Buying in Toronto Market. in Rock Island is due to Reid abroad.

Tuesday Evening, June 6. ket to excite curiosity except the inar was \$1.12, back late in January.
For extreme price movements the
ude rubber market has surpassed all
her commodity markets for many
nths. In the panic aftermath,
ring of 1908, Para rubber sold as
as 65c, and it was from this levelited by the operations in the two stocks, which have recently advanced prospective opportunities.

ngineered by London speculators wave of enthusiasm and accelerbuying movement among manurers, prices in 1910 were swept up following tabulation gives the and low prices for up-river Para the standard grade, since 1903: High. Low.

NEW YORK, June 6.—A heavy tone taracterized to-day's stock market, and ading was lifeless. Stocks moved in hesitating way, and in no important stances were the losses/material, but e sagging tendency which developed sterday still prevailed to-day, and to extent, which suggested that the rent upward movement had expended it. If, for the time, at least. Buying ders were apparent on all substantial neessions, the support of this character being so effective as to indicate a ste of deadlock had been reached, in clining toward a reduction of optitions.

Subway conference committee agrees on report, which is believed to be a

Earnings International Nickel Co. for ear ended March 31, net income \$5,-028.874, income \$1.884,000.

city engineer has reported to

the acting mayor that to go on with 100 pounds.

PHILADELPHIA.-At annual meeting of Reading directors were re-elected. Adjournment was then taken as usual until second Tuesday in October, handing over a partially completed the date of Philadelphia and Reading

and Iron Co. annual meetings. Efforts are being made to determine bether foreign buying now reported

NOW

The Trusts and Guarantee Company

43.45 King Street West, - Toronto

HEAD OFFICE, TORONTO

Holds Sway in N. Y. Market

There was nothing in to-day's marvestiment purchases. The speculative ide of the exchange showed a desire Bulletin. secure profits, and this was exhib-

the tremendous bull movement

P.R. has issued and sold in Lon-\$6,161,000 additional consolidated ature stock. The proceeds of the of 583 miles of branch lines in the of 533 miles of branch lines in the Including the above C.P.R. now outstanding \$142,782,616 of consolity of the control of the consolity of the control of t

to 117, at the close. Power in the early trading advanced to 159 3+4, reacting to 159, with that figure bid and 159 1-4 asked at the close. Lake of the Woods, after advancing to 142 1-2, sold off sharply in the late trading, to 139.
Toronto Rails, after selling at 134,

await the forthcoming government crop report, which is expected to exercise considerable influence upon sentiment. The fiport will give a definite idea as to ever prospects, which is looked for with unusual interest, since it is felt that upon this factor more than anything eise will depend the chances of general improvement in industrial conditions.

Advices from the west reported a further cut in the prices of certain steel products. Better conditions in the copper market were reflected by the action of the copper stocks, which were almost the only ones to show sustained strength. Demand for these stocks has been stimulated by reports of heavy buying of the metal by the electrical companies and by the strength of the foreign markets.

Securities of the American Tobacco Co. Moved upward to-day. The common stock having declined 120 points since the rendition of the tobacco decision, recovered 24 points on the curb, only to lose part of its gain. The preferred stock and the 4 per cent, bonks also made gains. Indications that a settlement in the local traction situation was at hand resulted in an advance in the stocks of these companies. American Telephone was strong in connection with reports that Trench bankers will take a large block of this stock following listing of the issues on the Paris Bourse.

Would Cause Trouble. orimer case.

had a better tone.

still in a tentative form.

BRITISH CONSOLS.

MONEY MARKETS.

FOREIGN EXCHANGE.

-Between Banks-

Contradicting a Proverb.

Consols, for money 80 5-16 80 Consols, for account.... 80 7-16 801/8

Gov Dix threatens extra session if ncome tax amendment is not reported Pacific, advanced and closed firm. The rest of the list closed steady.

Cotton exchange election victory for egulars, who opposed reforms arged by department of commerce and labor.

able June 30 to stock of record, June the whole matter is believed to be Union Trust

Illinois Steel Co. has further reduced prices on bars and structural material from store to consumers, five cents per

cong intake pipe would hinder oper-ations on the filtration plant by block-ing the route along which supplies higher. Buy Amalgamated and B.R.T. Joseph says: Buy Steel on any dip.

At last meeting of city council the tender of the Canada Foundry Company was accepted for piping and \$10,000,000 L. & N. Railroad Co., Atlanta, Nashville and Cincinnati division four per cent. gold bonds offered by them yesterday have all been sold.

ed. Adjournment was a serious and Reading until second Tuesday in October, usual until second Tuesday in October, the date of Philadelphia and Reading Coal and Philadelphia and Reading Coal and Iron Co. annual meetings.

Bank of England discount rate in Long cent. Open market discount rate in Long cent. Open market discount rate in Long cent. New York call money, highest 2½ per cent. New York call money, highest 2½ per cent. Call nicney at Toronto, 5½ to 6 per cent. Call nicney at Toronto, 5½ to 6 per cent.

is the time to make your will. Let us explain to you the many advantages of appointing this Company executor.

James J. Warren, Managing Director

LONDON, June 6.—There was an abundant supply of money to-day. Discount rates were steady. The Bank of England bought most of the \$3,750,000 South African gold offered in the contract of the \$3,750,000 South African gold offered in the contract of the \$3,750,000 South African gold offered in the contract of the \$3,750,000 South African gold offered in the contract of the \$3,750,000 South African gold offered in the contract of the same statement of the same s

2161/2 American securities opened about steady, but later in the forenoon prices moved irregularly in sympathy with Wall-street. In the afternoon Canadian Pacific was in demand, and with Atchison, Southern Pacific and Union Pacific, advanced and closed firm. The rest of the list closed steady.

Traders' 149 147 148 ...
Union ...

—Loan, Trust, Etc.—

Agricultural Loan 146 ...

Canada Landed 159½ 159½ 159½
Canada Perm. 168 168% 168% 168% 169% 170 179½
Colonial Invest. 69% 70
Dom. Savings 72 72 133 132 204

rest of the list closed steady.

STEEL TRUST INVESTIGATION.

WASHINGTON, June 6.—In official circles to-day there was a revival of the talk about a possible suit by the government against the U. S. Steel Corporation, but the best information that could be obtained was coupled with an "if," that, "if" the pending department investigations developed Trong Mortgage 1834 -Bonds-Biack Lake ... 74 ... 99
Can. Northern Ry ... 99
Electric Develop ... 83
Dominion Steel ... 95%
Laurentide ... 108

Laurentide 90 Permans ... -Morning Sales-110 @ 114% 2 @ 11414 25 @ 11378 Bank of England discount rate, 3 per Mackay.

20 @ 1471/s 10 @ 147 Glazebrook & Cronyn, Janes Building 49 @ 180% (Tel. Main 7617), to-day report exchange

-Between Banks-Buyers. Sellers. Counter. N. Y. funds... 1-64 dis. Bonds and Stocks

Bought and Sold on Commission

A. E. AMES & CO. Members Toronto Stock Exchange "My landlord manages it." replied Mr. Growcher. "He makes me sign a contract to pay a full year's rent whether I live in his flat or not."—Washington

GOLD BULLION IN LONDON.

LONDON, June 6. Of the £750,009 South African gold available in the open market to-day, £200,000 was ob-tained unexpectedly for India, and the remainder was secured by the Bank of

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED Available in any part of the World.

Special Attention Given to Collections

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

England. Railroad Earnings.

The Stock Markets

TORONTO STOCK MARKET Doin. Steel. *25 @ 104½ cent. paid.

-Afternoon Sales-Bell Telephone
Burt F. N. com....
do, preferred
Canada Cem. com... Porto Rico. 25 @ 64 preferred 84 & F. Co., com. ... or whether it is the old English speculative element active again. The buying of the Rock Island issues looks 69 @ 170 2 @ 172

*Preferred. zBonds. NEW YORK STOCK MARKET.

the list sown, but Sao Paulo lost nearly the stocks were dull during most by 12g points. The investment side of the market of the say the stocks were dull during most of the day, but few long holdings of the say the same of the say the same of the say that a new high and held its advance.

Officer speculative stocks, such as Charles Head and the same of the same o

Allis.-Chal. 9
Amal. Cop. 67% 68%
Am. Beet S. 53%
Amer. Can. 11% 117%
do. pref. 87½ 87½
Am. Car Fdry 56%
Am. Cot. Oil. 53% 53%
Am. Ice Sec. 21 21
Am. Loco. 41½ 41%
Am. Smelt. 80% 81½
Am. T. & T. 150 151½ 1
Am. Wool pf. 94% 94%
Araconda 40
Beth. St. pf. 63%

\$50,000 ON TRAVERS' BOND Farmers' Bank Takes Action Against Guarantee Company.

The Farmers' Bank is entering suit mer general manager, was bonded.

against the United States Fidelity and Guarantee Company to recover \$50,000, Curator Clarkson contends that the amount mentioned is due the shareholders, the Travers' bond only am- strain all day. ounted to \$25,000. Mr. Clarkson states that Travers' insurance was paid in able damage to the Clandeboye cut. offences in both years, the guarantee company are liable for the insurance of both periods. The company, on the other hand, claim that they are only responsible for the year in which the offences were discovered.

The storm that raged all day yes terday held up operations on the East Toronto intake pipe. Pressure in the district is low as the water being pumped is not sufficient to fully supplement the supply received from the main pumping station thru the Ger-CANADA rard-st. and Eastern-ave. mains across

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$8,000,000

FOREIGN BUSINESS

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

For Sale

Valuable vacant land. Highly suitable for business purposes. For full

A. M. Campbell 12 Richmond Street East Telephone Main 2351.

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market;

Prev.

Close. Open. High. Low. Close.

Iuly 15.86 15.84 15.93 15.79 15.92

Aug. 15.29 15.25 15.33 15.18 15.29

Oct. 13.42 13.39 13.53 13.35 13.62

Dec. 13.35 13.32 13.49 13.26 13.47

Ian. 13.36 13.31 13.48 13.26 13.47

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1, elected treasurer without opposition. In the election of the board of manage-ment the insurgents also lost, but gener-ally in close contests.

Liverpool Cotton Exchanges. Cotton—Spot idle. Prices five poin higher. American middling, fair, 8.92 good middling, 8.60d; middling, 8.88 low middling, 8.18d; good ordinary, 7.92 ordinary, 7.67d. The sales of the dwere 2000 bales, of which 200 were f speculation and export, and included I American. Receipts were 7000 bales, i cluding 3000 American. Futures open firm and closed quiet.

MONTREAL STOCK MARKET

L. Wds. com. 1411/2 1421/2 139 139

Can. Cem. ... 3934
Dom. Coal ... 98
Perto Rico ... 89 894 89 894
Quebec Ry. ... 8378 84 8578 84 HAVOC OF THE STORM.

and did considerable damage as well. organization effected. Late in the night the men were orced to turn out and protect the emfor which amount W. R. Travers, for- bankment carrying the truckway, an unpleasant job in the bitter cold, The high sea also endangered the trestle work, which runs out parallel with the pipe, but it held up well under the The rough water also did consider-

TABULAR SUMMARY PORCUPINE ISSUES

Covering all Companies incorporated to operate and operating in the New Goldfields. A most valuable and convenient reference. We have a few copies, together with latest map of the Porcupine Camp, for free distribution to investors. Apply now.

Heron & Co. Members Toronto Stock Ex-16 King St. West, Toronto

JOHN STARK & CO. Stock Brokers, Bond and Investment Agents Porcupine Stocks Bought and Sold

26 Toronto St. - - Toronto J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain Exchange. GRAIN

FINLEY BARRELL & CO.

Members All Leading Exchanges
Manufacturers Life Building
King and Yonge Streets edets

Notice is hereby given that a quarterly dividend of 1% per cent. for the
three months ending the 13th of June,
1911, being at the rate of 7 per cent.
per annum, has been declared on the
Common Stock of the Company.

The above-named dividend is payable
on the first day of July, 1911. The
transfer books of the Company will be
closed from the 15th to the 30th day of
June, both days inclusive.

Provider of the Board

By order of the Board, J. J. ASHWORTH,

Toronto, June 5, 1911, TWENTY-TWO FAMILIES BURNED

CALUMET, Que., June 6 .- Twentytwo families, comprising one hundred men, women and children, are homeless as the result of a fierce early morning fire, which broke out here shortly after two o'clock this morning in the residence of Timothy Cayer, senior. Before it had burned itself out the fire had destroyed the seventeen houses in which the families lived, and caused damage estimated at

CANDIDATES IN NORTH PERTH.

MILVERTON, Ont., June 6.-The North Perth Liberal-Conservatives' nominating convention was held in the public library hall here this afternoon, with President J. G. Hamilton,
in the chair. Delegates were present
from all sub-divisions to the number of library hall here this after-107. The following candidates were ominated: For the commons, H. B. Morphy, Listowel; for the legislature, James P. Torrance, Milverton. Speeches were delivered by J. S. Carstairs, Conservative erganizer, and W. A. Clarke, Conservative candidate in North Wellington.

SOUTH HURON LIBERALS.

SEAFORTH, June 6.-The annual meeting of the South Huron Reform Association was held at Brucefield today. There was an unusually large attendance, every municipality in the riding being represented. H. Smith of Hay was re-elected president and J. H. Stanbury of Exeter secretary-treaations on the intake pipe at the island ed for every municipality and a thoro strongly approving of the Dominion Government and the provincial oppo-sition and also endorsing reciprocity were passed.

The fire which broke out here at two o'clock Friday morning was discovered by Mrs. Omer and Jones. Dr. Omer turned in an alarm with his trusty forty-four.

THE STANDARD BANK

Every Department is fully Equipped to ensure

Savings Bank at all Branches

Prompt and Efficient Service.