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THURSDAY MORNING, DEC. 9.

# The Radial Bylaw

points of the hydro-radial bylaw, it of little value. We are quite prepared was decided to refer it to the council to admit that we may have to issue preparatory to submitting it to a some more interest-bearing securities. vote of the ratepayers on January 1. We will even go further and say that It will be necessary to make it clear now, while our credit is good and the to the voters that the hydro-radial market easy, it may be advisable to transportation scheme of the report York. The gold, we believe, could be that scheme yesterday, and remarked obligations in the shape of national that he was sorry Mr. Gaby had been currency. a party to it as it led to misconception. Mr. Gaby merely acted in the interest Globe goes on to point out that we alof the electric arrangements and was ready have a great amount of irrenot responsible for other features.

which would give the Hydro-Electric

streets, remarking that the commission had enough now to do without swapped promises to pay with the burdening itself with this responsibility. He stated that an order-incouncil would be passed by which the interpretation of the bylaw in this fers from a plethora of depreciated respect would be placed entirely in the hands of the government. It was necessary to have uniformity in the various bylaws, but there was no intention to over-ride the city. The control only applied to those portions of the lines which the hydro-radial commission would have to construct. In Hamilton, for example, the entrances would be much more costly than in Toronto, and when the commission constructed these they would have to be under the commission. Every necessary provision for the granting of rights of way or other service to the city would be made.

.It was on the assessment of the

city that the allotment of the proportional cost was based. This is regarded as an equitable method of distributing the guarantee. Sir Adam desires it to be clearly understood that the people do not undertake any money outlay in voting for the bylaw. The bonds are secured by the actual 000 horsepower. The lines were built than gold all round the world. under the estimate and today the But why does The Globe darken

these railways. The Metropolitan, he fore desire to ask our contemporary: said, was available, and also the Torbeing carried on over this line as well. war munitions?

The passing of the bylaw will be a transportation problems of the city. It does not matter very materially whether we commence at one end of the country? the problem or the other, so long as hydro power scheme, to lend his tional currency? credit and in fact scarcely that, but 4. Do The Globe and the Liberal only his countenance to the performance of a necessary and beneficial piece of development work.

## Where Do The Globe and the Liberal Party Stand on the Banking and Currency Issue?

Another column leader on irredeem-Another column leader on irredeemable paper money adorns the editorial BEAURICH CIGARS page of The Toronto Globe, being the third or fourth article of a similar nato appear within the last few days. There is a certain amount of pussy-footing in these articles, with only now and then a sharp scratch of 7 KING ST. W. the claw. They do not refer to The World or to its advocacy of national MICHIE & CO., LIMITED currency. They contain no reference

The Toronto World to the advisability of establishing a national bank of issue and rediscount. Their underlying purpose, however, is to insinuate, if not to declare, that an issue of national currency by the Dominion Government would be a depreciated currency that would soon be utterly worthless.

In its last article The Globe, after declaring that Canada must borrow a great deal of money in the very near future, went on to say:

If we go into debt by the issue of definite promises to pay interest and principal at definite dates we will fare better than if we issue indefinitely redeemable paper currency. We would get but little for this currency. It would depreciate with the issue. It would purchase munitions and food supplies for Britain in compara-tively small volume. But we would have to redeem it with a restored purchasing power. No subter-fuge can evade economic laws.

If we "indefinitely" issue paper noney of course it will depreciate in value and finally become worthless. An indefinite issue of redeemable paper simply means an unlimited issue of irredeemable currency. The World has never advocated this; so far as we know no one in Canada is advocating

We are therefore almost compelled to decide that our neighbor is appearing in the role of a special pleader for the banks and is resorting to the timeworn device of constructing a man of straw in order to knock him down. As to the main proposition that our bonds can be good and our currency worthless at the same time, we have only to say that the thing is an absurdity. If After a secret meeting of the our credit is already so low that Domayor and controllers at which Sir minion notes will be treated as waste Adam Beck explained the knotty paper then our bonds would indeed be bylaw is not dependent upon the sell securities and buy gold in New issued this week. Sir Adam Beck utilized as specie reserve for a much took care to dissociate himself from larger issue of non-interest-bearing

In the course of the same article The deemable paper money in circulation; Sir Adam also denounced the clause that the banks suspended specie payments over 16 months ago; that when Commission control over the city the banks subscribed to the recent domestic government loan they simply government. The Globe further declares that the banks have increased their note issues until the country sufmoney. This is a startling conclusion but fairly to be gathered from The Globe's editorial. To quote:

> The Dominion will find it necessary to go into debt far deeper, and the questions of extent and erfect frankness. The suggestion of currency inflation has already been made, and cloudy ideas regarding money are in the air. They are danger signs. The commercial index of almost 150 shows that our hundred million loan is only equal to and only serves the purpose of a \$66,000,000 loan on an average year of the past decade. The chartered banks were accorded a materially increased privilege of note issue at the latest revision. On the outbreak of the war they were relieved of the obligation of note re-demption on demand. The recent phenomenal increase in prices or decrease in the purchasing power of the dollar was and still is due in part to the plethora of money.

But in its zeal to make a point against paper money The Globe has unwarrantably attacked bank isproperty of the road itself. The de- sues and the banks themselves. bentures are only intended as se- There has been little increase in bank curities against possible loss, and circulation, and the bank notes today such loss is not anticipated, as the are perfectly good; there has been no sinking fund and interest will cover depreciation of the currency nor an everything of the nature of a burden abnormal rise in prices. Indeed, we accounts. Some he had burned and some had gone south to his father and Adam recalled the experience of the paper dollar is worth as much today to him and then his brother Lawrence outside the operating expenses. Sir venture to say that the Canadian hydro-electric system when critics as it was before the war, and before at first declared the whole scheme to the suspension of specie payments. be impossible. The estimated cost Prices are no higher in Canada than of four millions, they declared, should they are in the United States, where office, Kelly said he had forgotten be thirteen, and they asserted that a ten-dollar bill is just as valuable sending them back. be thirteen, and they asserted that a ten-dollar bill is just as valuable the commission would never sell 10,- as a gold eagle, and is worth more

commission is selling 115,000 horse- counsel? If it has anything to sug-With regard to clearing up the ra- arything to oppose why not frankly way between counsel for the crown, dial situation around Toronto, Sir oppose it? We more than suspect Adam stated that negotiations were that The World is the unnamed culgoing on with a view to acquiring prit The Globe is after, and we there- the

1. Do The Globe and the Liberal onto and Eastern. The Suburban road party oppose co-operation between the he was not prepared to discuss, but government and the banks to finance it is understood that negotiations are the big credit needed by the allies for

beginning in the settlement of the The Globe and the Liberal party oppose the government assuming the leadership in the banking business of active service at the front.

we commence. The main point of party oppose the legislation of Augthe radial bylaw is that it will not ust, 1914, which permits the governcost the ratepayer a penny, and he ment to rediscount paper for the is only asked, as in the case of the chartered banks with issues of na

party oppose standardizing this legis-

# MICHIE'S

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# VERBOTEN



lation by establishing a national bank of issue and rediscount?

5. Do The Globe and the Liberal party oppose the government coming to the aid of business thru the banks? 6. Do The Globe and the Liberal party opnose the government rediscounting commercial paper for the banks by an issue of national currency? 7. Do The Globe and the Liberal

party oppose the government finance ing the big munition orders by nathonal currency issued against collateral to be furnished by the allies, including a gold reserve sufficient for ordinary purposes of redemption? 8. Do The Globe and the Libera party want the banks instead of the government to issue the currency of

# VITAL SHEETS MISSING

Portions Relating to Sub-Contract for Cut Stone Removed by Young Kelly.

WINNIPEG, Dec. 8 .- Sheets relat ing to the sub-contract for cut stone shall be rejected by the British Govnas Kelly & Sons and the National Construction Co., are missing from the books in Kelly's office here. Maurice law courts commission.

No records were in the office of these wrote for them again. This was since Maurice first appeared as a witness. Reminded that on Monday he had sworn these sheets were still in the

"I think you are lying to me, and I think you have lied a good deal," said contractors and sub-contractors. Isaac Pitblado, for the crown, announced that a proposition for a valuation of the property is still being considered.

J. W. Hough, for Contractor Simpson. replied he hoped some progress had cisive victory has been won." been made.

# FOR COMRADES AT FRONT.

Star Theatre members of the To-

# OPENS BRANCH AT FORD.

A branch of the Canadian Bank of Commerce has been opened at Ford, Ont., under the management of W. J McHugh.

# PRACTICAL XMAS OPTICAL GIFTS

The joy of giving is multiplied when the gift is useful. Our shop has solved the gift problem every year for many of our customers. year for many of our customers. Some of the suggestions we can make will bring many happy sur-For the older folks we suggest

magnifying and reading glasses, library spectacles, lorgnettes, eye-glass holders. glass holders.

For the younger folks, silver or fancy leather and aluminum cases, eyeglass chains, pocket magnifiers. An order on us for a new pair of Toric Lenses for the relative of friend who wears glasses is always an appropriate Christmas gift,

Optical Department of H. W. Tisdall's Jewelry Store 150 YONGE STA TORONTO.

# PEACE PROPOSALS TO BE OPENLY CONSIDERED

BRITAIN STRENGTHENS

inforcements Are Already Ar-

riving at Front.

LOSSES ARE SEVERE

ing Fine Qualities of

Resistance.

Mr. Chamberlain expressed admira-tion for the fine qualities shown by

TURKISH CLAIMS.

Premier Asquith Promises That Parliament Will Be Enlightened.

ALLIES MUST AGREE

Once Again Pledge of "No Separate Peace" is Affirmed.

LONDON, Dec. 8 .- "If proposals of serious character for a general peace Until this contingency arises I canthe casualties at Ctesiphon and vici-nity totaled 643 killed, 3300 wounded not give any further pleage."

quith's reply, made in the house of Blackburn, for a pledge that no proposals for negotiations based on the superior forces. evacuation of conquered territorry ernment without the knowledge parliament. Premier Asquith added

"As soon as proposals for peace are Kelly testified this morning before the put forward it will be the desire of the government to take parliament its confidence at the earliest possible moment."

# GERMAN JINGOES TALK.

BERLIN, Dec. 8.—With a caucus oday of the free Conservative members of the reichstag resolutions were adopted demanding as the object of east of Kut-El-Tmara, directed their adopted demanding as the object of peace a Germany strengthened in its position of power and importantly and two monitors. One monitor was and recommensed for its set afire, two vessels were captured. think you have lied a good deal," said charged and recompensed to be set affective. Set affective were captured than the retention to the second two more freight vessels. "I don't think you've told the truth." uttermost extent possible of all dis- One of the latter carried two aero-Negotiations for a settlement of the tricts now occupied. Freedom of the planes and much aerial material. Alifficulties which have arisen over seas also is demanded. The party detogether, six aeroplanes were captured gest why not suggest it? If it has the law courts contracts are still under clares the cost of living is lower here on this front." together, six aeroplanes were captured than in the countries with which Germany is at war, with sufficient food for the people if distributed properly and used economically The resolution declares that war must be continued "until a

# CONFERENCE WITH KAISER.

AMSTERDAM, via London, Dec. war munitions?

I conto Lodge of the T. M. A. have —Despatches from Berlin state that taken up a collection among them.—Dr. von Bethmann-Hollweg, the Gerselves to purchase six tive-dollar man imperial chancellor, has gone to Christmas boxes for the six former confer with Emperor William at army employes of the theatre who are on headquarters. It is said that the puractive service at the front. emperor the details of the chancel lor's coming speech in the reichstag, which is awaited with feverish terest by the public
Seldom had there been such a de-

mand for seats in the galleries of the reichstag and the coming statemen the subject of universal specula-Germany's intentions regarding the Balkans and the possibility of peace are the chief topics upon which the

# chancellor is expected to give light. FIRE IN SOLDIERS' DORMITORY.

BROCKVILLE, Dec. 8 .- Fire broke out in the sleeping quarters of the 59th Battalion at the fair grounds, starting from the base of one of discovered early this morning. It discovered before it had made much progress, and

## the soldiers put it out. DEATH OF PIONEER FARMER.

BROCKVILLE Dec. Town ship of Elizabethtown, died today or the farm where he had spent his entire life of 68 years. He was a municipa councillor for many years and he also served in the counties council with distinction.

By a Staff Reporter. OTTAWA, Dec. 8 .- James Acton Toronto, who was responsible for the change that a real estate man in Toronto had secured a contract for clothing for the Canadian troops and turned it over to a manufacturing firm Kingston Battery, who were later atat a profit of \$20,000, made a very bad showing before the Davidson commission this afternoon. He admitted that his information was hearsay and that he had not made a thoro investigation of the matter before he wrote the article for "Men's Wear," which is published by the company of which Mr. Acton is president. When he stated that the real estate men he referred to was C. E. Hopkins, evidence was given by H. W. Brown, director of contracts here, that Hopkins had not received

had secured a contract from the Brit-ish Government. An attempt is being made to have Hopkins and other witmesses here tomorrow morning.
Mr. Acton stated that if the officials AUSTRIANS MAGNIFIED declared that no Canadian contract was given to Hopkins he would accept

MESOPOTAMIA FORCES Austin Chamberlin States Re-

# HEAVY FINE IMPOSED British and Indian Troops Show-

LONDON, Dec. 8.—British reinforcements ordered to Mesopotamia before the advance to Ctestphon, near Bagdad, began, are already arriving at the front I will be the sessions yesterday imposed fines of \$200 each or six months' imprisonment on Mike Stoney, Steven Stoney, Macedonians a serious character for a general peace are put forward by the enemy governments, either directly or thru a neutral power, they will first be discussed by the allied governments.

Beyond this and the statement the statement that ordered to Mesopotamia before the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the cuguiring members of the house of commons today.

Beyond this and the statement that advance to Mesopotamia before the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to Ctesiphon, near Bagdad, began, are already arriving at the front, J. Austen Chamberlain, secretary for India, was able to inform the advance to the advan commons today.

Beyond this, and the statement that paid their fines and Irvine was allowed one week to pay his.

Crown Attorney Greer said before

The foregoing was Premier Asquith's reply, made in the house of commons today to the request of the commons today to the common today to the request of the common today to the common today to the common today to the com alty was two years.

# TO GET SAFE CONDUCT?

diplomatic immunity, as entitled any treatment different from t ed the enemy positions and the neigh-borhood of Kut-El-Amara. Our col-umns, which had separately advanced enemy soldier or sailor.

G. Franklin, Canadian Army Service Corps, was found in Folkestone harbor ioday. Apparently he fell over the streams of flame over the falling air-harbor wall in the dark last night. He craft. The bodies of the four men were is said to be from Halifax.

# HEORIC GUNNER GIVES ACTON FAILS TO PROVE WAR GRAFT ACCUSATION

Man Accused of Making Rake- London, Ont., Officer Deserves Off Received No Canadian Contract.

# TO BE FURTHER PROBED

Order Received From British Government May Be One in Question.

any contract either from the war pur-chasing commission or the militia de-partment before the commission was

was given to Hopkins he would accept their statement and say he was mistaken. Sir Charles Davidson then remarked that Mr. Acton "had made a serious statement against the integrity, honor and honesty of the public men in this country." Sir Charles also scored him for making "reckless assertions and then making no effort to rectify them (by publishing Mr. Kemp's denial), or to enquire into them."

Mr. Acton was obliged to admit that be wrote the article from "inferences" and "assumptions" from certain in-formation obtained by one of his staff when he referred to the influence of an M.P. having been used to secure the contract, he said the had no one in particular in mind, but just the practice of men seeking contracts of getting an introduction by their member of parliament.

By described to the influence of an introduction of the freshel was attacked while she was aground, it was stated. In the engagement of Nov. 23, in which the Austrans claim to have sunk an Italian armed steamer.

Soldier Must Pay or Go to Prison for Term of Six Months.

# both British and Indian troops before BOY-ED AND VON PAPEN

WASHINGTON, Dec. 8 .- Any appli-CONSTANTINOPLE, Dec. 7, via London, Dec. 8.—An official statement, issued by the war office today, says:

"On the Irel (Mesoneternic) from the Irel (Mesoneternic "On the Irak (Mesopotamia) front, ly as a request of the United States.

The first impulse among representaon Dec. 4, our troops approached Kut-El-Amara. The same night strong de-tachments reconnoitred on the right tives of the allies was to flatly refuse to enter into any undertaking to rebank of the Tigris, and, assisted by frain from treating the two German udden firing, attacked the enemy poofficers, once they are deprived of their "On the 5th our artillery bombardwhich would be meted out to any

Victoria Cross, Says William James.

# GALLANTLY SAVED GUN

Leonard Ordered Others Back-James Won Double Decoration.,

QUEBEC, Dec. 8.—Gunner William James of Smith's Ralls, Ont., who has just arrived back wounded from the front, is one of the few possessing the D.C.M., also the Russian medal of the Order of St. George. James is in Quebec awaiting his discharge. was among some men picked from the tached to a regular regiment at Armentieres. He was wounded in the

arm on May 1.
"Our first baptism," said James "vas at Ypres. For a while we we entirely cut off. Major Leonard London, Ont., who commanded regiment, is one of the finest and bra. est men in the field today. If anybody merited the V.C. he did. During the terrific shelling at Ypres the major ordered all his men to fall back. and remained alone with the gun. By means of ropes they dragged the gun fer some miles back."
The following is an extract from the

war office regarding the hero: "Gun-ner E. W. James, 3rd Brigade, Artiappointed.

Hon. A. E. Kemp, chairman of the war purchasing commission, stated that he had information that Hopkins that he had information that Hopkins that he had information that Hopkins that he continued to do so after before the continued to the continued fire. He continued to do so after being wounded and showed a fine example of devotion and duty."

# SUCCESSES IN ADRIATIC

Two Small Steamers Sunk-Fresnel Attacked While Aground.

LONDON, Dec. 8.—The admiralty tonight denied the truth of some fea-tures of a Vienna statement of last night, claiming that besides the French abmarine Fresnel, six steamers and a large number of sailing vessels een sunk by Austrian warships off the Albanian coast.

"Information from Rome," the admiralty statement said, "shows that only two small steamers, one of only 390 tons, were sunk, an da few small stated. In the engagement of Nov. 23, in which the Ausrians claim to have sunk an Italian armed steamer and a Evidence to be taken tomorrow may show whether Hopkins got a contract from the British Government and handed it over to a manufacturing firm at the \$20,000 profit alleged.

sunk an Italian armed steamer and a sailing vessel, it was stated that only a thirty-ton sailing vessel was sunk. The admiralty said the Vienna report that guns had been planted on the Albanian coast might be regarded as

FOR AIDING ALIEN "THE RIDEAU" AND "THE YORK." Ideal Day Trains Between Toronto and Ottawa.

Canadian Pacific day trains, "The Rideau" and "The York." between Toronto and Ottawa, have become quite popular. They give the public an opportunity They give the public an opportunity to spend a half day in Toronto or Ottawa, going by the midday train, returning by the midnight train, only one night on the road. The route is via the "Lake Ontario Shore Line," thru Whatby, Oshawa, Bowmanville, Port Hope, Cobourg, Trenton, Belleville, etc. "The Rideau" leaves Toronto (Union Station) 1.45 p.m., arriving Ottawa

(Central Station) 10 p.m.

"The York" leaves Ottawa (Central Station) 1.15 p.m., arriving Toronto (Union Station) 9.30 p.m. Equipment is modern in every detail. consisting of library-observation-par-lor cars, cafe cars, and first-class coaches. Connection from western Ontario points is made at Toronto with "The Rideau." Particulars on applica-tion to Canadian Pacific agents, or write M. G. Murphy, district passenger

# **GERMAN AEROPLANES** IN DEADLY COLLISION

Bodies of Four Aviators Were Burned Beyond Recognition.

AMSTERDAM, Dec. 8 .- Two German aeropianes, manoeuvring over El-lerbruck Monday night, were in headon collision at a height of several his dred feet and dropped to earth, their four occupants being killed The gasoline tank exploded, playing streams of flame over the falling airourned beyond recognition.

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\$3.00, \$3.50 EMBROID TOWELS Extra fine stitched or \$2.50, \$3.00, LETTER

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