him or his agent by the Secretary, and if the subscription be not paid on or before the last day of the second month after the same fell due, the defaulter shall cease to be a member of the Club, and his name shall be erased from the books by the committee; but he may be re-admitted on assigning to the committee reasons which they deem satisfactory for his failure of payment.

## COMMITTEE OF MANAGEMENT

X. — The general concerns of the Club shall be managed by a committee of seven members, including the President. The committee shall be elected by ballot, of whom three shall go out annually by rotation, the vacancies to be filled at the general meeting; but the three retiring members may be re-elected, and the committee may fill any vacancies that may occur in their body by resignation or otherwise during the year; such appointment to be in force until the next annual meeting.

## PRESIDENT

XI. — The President of the Club shall be elected annually at the annual meeting by ballot.