## THE FOUNDATION AND ITS WORK ON WEALTH — GOODS AND SERVICES OF VALUE FOR HUMAN USE

The Engineering-Economics Foundation organizes the knowledge necessary to enable men and women to answer two questions for themselves:

How does wealth grow?

What work can we do to keep wealth growing?

The Foundation develops this knowledge for use in the education, first, of men and women who are already engaged in business; who are already in or preparing for supervisory positions; and who seek to learn how to do more usefully their work of direction of the creation of wealth; second, of those who transmit knowledge to this group; third, of the community.

The work on wealth of the Foundation is in four sections:

- 1. Research To determine and organize the facts (not opinions) regarding *wealth* goods and services of value for human use especially of the growth of wealth in the United States 1790-1927 and of the causes of that growth.
- 2. Teaching To enable men and women to direct more usefully the **work** required for the creation of wealth. This work is carried on by direct post-graduate teaching and through extension work given by mail.
- 3. Publication To provide the producer and the consumer with a common understanding of the resources available to produce wealth and of the use of wealth produced.
- 4. Library Work To provide material on wealth to meet special needs for public and private library work of adult education.

The Engineering-Economics Foundation is a post-graduate college which holds an historic "General Court" charter from the Commonwealth of Massachusetts. It is recognized as "exclusively scientific and educational" by the United States Government.

September, 1927, marked the twenty-first year since the first publication of the research work on which the teaching of the Foundation is based. This was in the September issue of the "Atlantic Monthly Magazine" of the year 1906. Progress has been continuous and comprehensive from that date to the present time. Throughout, the Foundation has worked alone in its special field. Information on all the work of the Foundation is obtainable on request.