

Questions

3. What was the amount of losses which required payment out of the insurance fund?

4. What reserve still exists?

5. Is the government giving consideration to reducing the present 2 per cent mortgage insurance fee?

Hon. Robert K. Andras (Minister of State for Urban Affairs): 1. Mortgage insurance fees paid to the Mortgage Insurance Fund established under Section 9 of the National Housing Act, have amounted to: 1954, \$2,389,850; 1955, \$9,237,250; 1956, \$9,839,746; 1957, \$7,278,911; 1958, \$13,816,071; 1959, \$13,146,403; 1960, \$8,456,279; 1961, \$10,970,952; 1962, \$11,576,518; 1963, \$9,868,797; 1964, \$12,063,480; 1965, \$13,500,496; 1966, \$14,272,850; 1967, \$16,491,251; 1968, \$14,640,563; 1969, \$14,994,782; 1970, \$10,710,731; total \$193,254,930.

2. This money is allocated by way of reserve.

3. The total amount of claims and legal expenses paid from the Mortgage Insurance Fund, to September 30, 1971, was \$90,172,455.

4. The total of the reserves of the Mortgage Insurance Fund, at September 30, 1971, was \$302,881,829.

5. The amendments to the National Housing Act, approved in June, 1969, included a provision for a reduction in the mortgage insurance fees charged under Section 5(6) of the Act. The mortgage insurance fees are now calculated as follows: (a) Loans for home-ownership require a fee of 1 per cent of the loan amount if progress advances are required during construction, and 7/8 per cent of the loan amount if the loan is advanced in total upon completion, (b) Loans made for rental housing require a fee of 1 1/4 per cent of the loan amount if progress advances are required during construction, and 1-1/8 per cent of the loan amount if the loan is advanced in total upon completion.

NHA LOANS FOR EXISTING HOUSING AND REHABILITATION OF HOUSING AREAS

Question No. 2,096—Mr. Robinson:

1. To what extent has Central Mortgage and Housing Corporation provided money for guaranteed loans on older homes?

2. Will Central Mortgage and Housing Corporation extend funds for the rehabilitation of housing areas in the Metropolitan Toronto area and elsewhere and, if so, to what extent?

Hon. Robert K. Andras (Minister of State for Urban Affairs): 1. See following table.

2. In 1970, Central Mortgage and Housing Corporation approved loans totalling \$1.5 million under Section 58(40) of the National Housing Act for the purchase and rehabilitation of 200 housing units in the Don Mount and Don Vale area of the City of Toronto. The continuation of this program in 1971 includes loans under Section 15(16) to finance the purchase, repair and/or conversion of existing housing to provide 25 housing units, located in the area bounded by Sherbourne, Parliament, Carlton and Shuter Streets. A Federal contribution of \$2.5 million was approved in September, 1971, under Section 24 of the National Housing Act, to assist in the implementation of a pilot rehabilitation project in the Strathcona area of Vancouver. The total cost of the program is estimated at \$5 million, with the Province of British Columbia and the City of Vancouver each contributing \$1.25 million. Resident property owners of the area, depending on their incomes and required rehabilitation costs, will be eligible to receive grants and/or loans of up to \$3,000 each which can be used to repair and rehabilitate their existing homes. The question of extending rehabilitation assistance is a matter which is currently under consideration.

NHA Insured Loans Approved for Existing Housing

Year	Approved Lenders (Sec. 6)			CMHC (Sec. 58)			Total		
	Loans	Units	Amount	Loans	Units	Amount	Loans	Units	Amount
			\$			\$			\$
1967.....	5	5	51	3,660	3,746	34,962	3,665	3,751	35,013
1968.....	3	5	50	3,466	3,660	34,158	3,469	3,665	34,208
1969.....	674	685	10,245	3,584	3,789	42,408	4,258	4,474	52,653
1970.....	5,284	5,344	77,875	1,882	2,149	24,268	7,166	7,493	102,143
1971 (January-September)...	10,894	11,053	167,682	1,300	1,346	16,246	12,194	12,399	183,928

CMHC—APARTMENT BUILDING, 6595 BOYCE STREET,
MONTREAL

Question No. 2,112—Mr. Laprise:

1. Does Central Mortgage and Housing Corporation own the apartment building located at 6595 Boyce Street in Montreal and, if so (a) on what date was it acquired (b) how many apartment units are there in the building (c) are the apartments leased exclusively to senior citizens?

2. Were all the stoves and refrigerators replaced in each apartment and, if not, how many were replaced and what was the reason for not replacing all of them?

[Mr. Orlikow.]

Hon. Robert K. Andras (Minister of State for Urban Affairs): 1. Central Mortgage and Housing Corporation owns the apartment building located at 6595 Boyce Street, Montréal. This building is part of a two-building senior citizen project, the second being located at 6666 Boyce Street. (a) These buildings were acquired in January, 1962, (b) There are 27 apartment units in the first building, and 59 apartment units in the second, (c) The apartments are leased exclusively to senior citizens.

2. All of the stoves and refrigerators were not replaced in each apartment, 70 refrigerators and 83 stoves being replaced during 1971. 16 refrigerators and three stoves were not replaced because tenants in occupancy have preferred to use their own appliances.