

"D"

Extracts from an address by
 Rt. Hon. J. L. Ilsley
 on
 THE IMPORTANCE OF FAIR COMPETITION IN
 THE CANADIAN ECONOMY

to the
 Thirty-third Annual Conference of
 The Association of Better Business Bureaus

at
 Quebec City, June 11, 1947.

"Although free competition is recognized as the motive power of our economy, our law makers have realized that certain rules of the road must exist to prevent abuse and to ensure that competition be not only free and effective, but also fair. Economic liberty in this regard, like social and political liberty, must be qualified to ensure that the freedom of one is not exercised at the expense of the freedom of others. Consumers and businessmen must thus be protected against fraud, against misrepresentation of goods, against the use of deleterious substances, and generally against abuses of dominant economic power.

Our Criminal Code, for example, prohibits fraudulent dealings, the obtaining of money or goods by false pretences, secret commissions and certain types of false advertising and branding. Section 498A, enacted as a result of the reports of the Price Spreads Commission, bans certain kinds of unfair price discrimination and the use of economic strength to destroy competition by selling goods at unreasonably low prices. No one has the right to foist on the public harmful substances or to misrepresent the nature of goods necessary for health. To this end statutes such as our Food and Drugs Act and the Proprietary or Patent Medicine Act are actively enforced."

ONTARIO BAKERS' ASSOCIATION 1947

Executive Committee and Board of Directors

Bernie Zurbrigg, President, Zurbrigg's Bakery Ltd., Ingersoll.
 Wm. Henderson Jr., I.P. Pres., Wm. Henderson & Sons, Waterloo.
 T. M. Dutton, 1st Vice-Pres., Wonder Bakeries Ltd., Toronto.
 Walter McAdam, 2nd Vice-Pres., Jackson's Bakeries Ltd., Hamilton.
 Robert H. Ackert, Secretary, 10 McNab Street South, Hamilton.
 W. Harry Carpenter, Treasurer, The John McHutchion Ltd., Brantford.
 Harry Barnes, Executive, Imperial System of Bak., St. Thomas.
 Claire Beattie, Executive, Beattie's Northern Bread, North Bay.
 Cliff. W. Cotter, Executive, Brown's Bread Ltd., Toronto.
 W. E. Heal, Executive, Wonder Bakeries Ltd., Toronto.
 G. Cecil Morrison, Executive, Morrison-Lamothe Ltd., Ottawa.

Balance of Board of Directors

M. D. Allen, Director, Can. Doughnut Co. Ltd., Toronto.
 Art. Bennett, Director, Art. Bennett's Bakery, Port Arthur.
 Lionel Bonner, Director, Meaford City Bakery, Meaford.