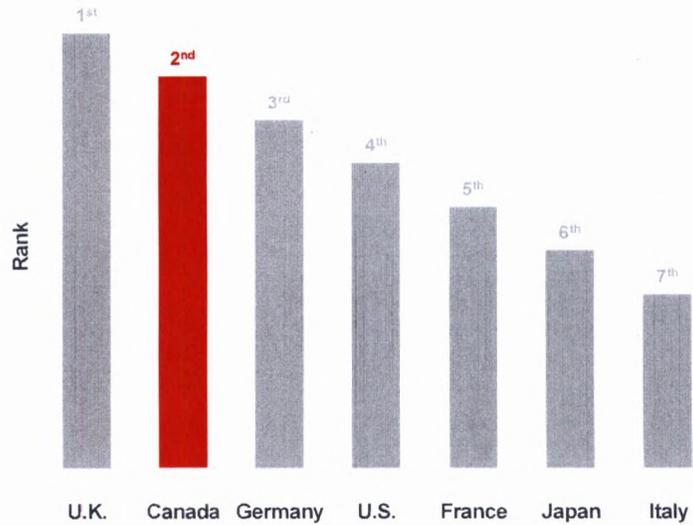


...and an overall environment of prosperity.

- According to the *Legatum Prosperity Index**, Canada ranks second in the G7, second in the G20 and eighth among 149 countries in terms of overall prosperity, based on material wealth and personal wellbeing.



Legatum Prosperity Index* 2018 G7 Ranking



* The *Legatum Prosperity Index* ranks countries based on 104 variables grouped into 5 sub-indices which are averaged using equal weights. The sub-indices are: economic quality, business environment, governance, education, health, safety & security, personal freedom, social capital and natural environment. Source: Legatum Institute, London, November 2018.



II

A HIGHLY COMPETITIVE BUSINESS ENVIRONMENT