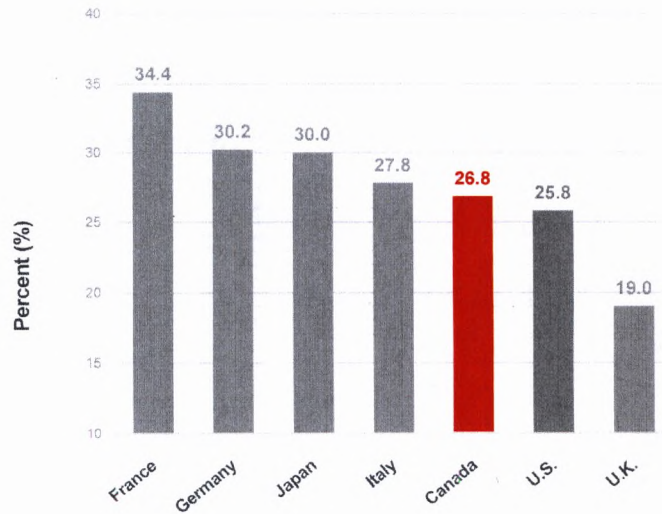


Canada has relatively low corporate income tax rates.



- Canada has the third-lowest statutory corporate income tax rate in the G7 in 2018.

Statutory General Corporate Income Tax Rates in the G7, 2018



Source: Finance Canada, January 2018

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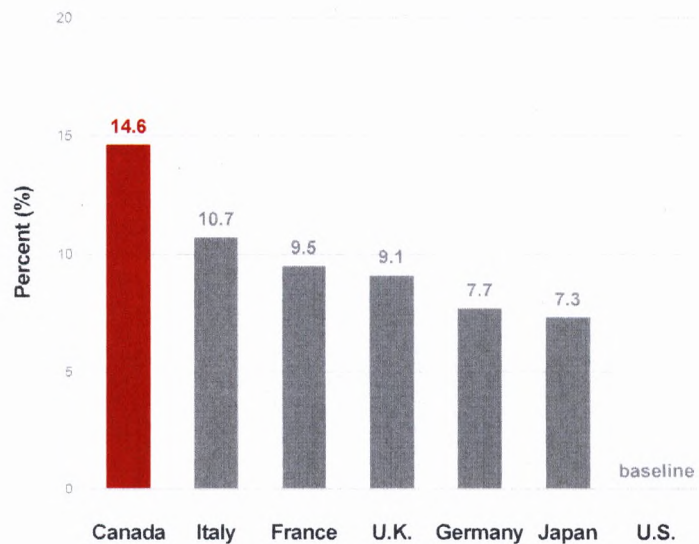
Canada has the lowest business costs among G7 countries...



- KPMG's *Competitive Alternatives* study finds that Canada has the lowest business costs among G7 countries.
- Canada's cost advantage ranges from 3.9% for Italy (14.6%-10.7%) to 14.6% for the United States.



Percentage Cost Advantage Relative to the United States, G7 Countries



Source: KPMG Competitive Alternatives 2016

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