

He indicated, however, that gradual de-control is still the Government policy and that the 20 and 25 per cent increases he announced last week were "part and parcel" of this policy.

Bank Reports Reflect Prosperity: Ottawa, November 8 (CP) -- In the billion-dollar language of Canada's chartered banks, business is booming.

Reaping prosperity's harvest, Canadians have salted away almost \$7,000,000,000 in bank deposits--but the banks are not letting the money languish.

They've lent \$2,400,000,000 to provincial governments, churches, manufacturers, miners, farmers, fishermen, cities, school districts and others.

Both the deposits and loans, tabled today in the House of Commons, were calculated for the year ending September 30--and both were higher than a year ago.

At that time Canadians had deposited less than \$6,500,000,000 and the banks had lent \$2,100,000,000.

Significant is the fact that this year nearly all organizations borrowed higher amounts than a year ago.

"Canadianize" Armed Forces: Ottawa, November 8 (CP) -- Defence Minister Claxton tonight entered the Senate to sponsor a Government Bill to "Canadianize" and unify existing legislation relating to the three armed forces.

The Minister sponsored the voluminous Bill "with leave of the Senate" under a procedure which is comparatively recent and designed to speed the business of Parliament while giving the Senate a greater share of its work.

The proposed act cuts the 598 sections of existing legislation respecting the armed forces to 251 clauses and lays down one piece of legislation applicable to all three services.

Telecommunications Nationalization: Ottawa, November 8 (CP) -- A previous United States commitment will prevent Canadian National Telegraphs from participating in Canada's plan to nationalize overseas telecommunications, the Commons Committee on Railways, Canals and Telegraphs was told today.

Transport Minister Chevrier and his departmental experts told the Committee that Canadian National Telegraphs, a Crown company, has an agreement with Western Union Telegraphs of the U.S. which extends to 1964.

The agreement specifies that C.N.T. will not be able to accept cablegrams and telegraphs for overseas points, except those which will be routed through Western Union Lines.

Canada Savings Bonds: Sales of Canada Savings Bonds passed the \$200 million mark this week as reports from payroll savings organizers, investment dealers and banks continued to reflect the buoyant tone that has characterized the Fourth Series campaign since it opened on October 17.

General Sales climbed \$46 million in three days to spearhead the drive, reaching a total of \$91 million after 17 days of the campaign period. As reports of these sales through investment dealers and banks are always slower in reaching headquarters, Bank of Canada officials were confident that this up-surge would be continued, bringing the final total well above last year's mark of \$142 million.

Across Canada: Premier Angus L. MacDonald of Nova Scotia said in Halifax last night that there was a tendency among civil servants to "frame" policy, which could be "disastrous to our democratic system of Government"....The fourth Federal-Provincial Tourist Conference was in its third day of the present sitting in Ottawa today.