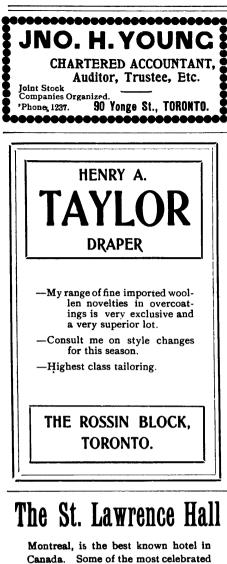
THE MONETARY TIMES



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Made on the Sinking Fund plan have proved by experience to be the safest and most remunerative on which loan companies can make investments, combining as it does a good rate of interest and a gradual reduction and extinction of the amount loaned. The business of the Company, therefore, is restricted to the safest and most stable classes of security which the Dominion of Canada affords. The shares of a Company whose funds are invested in this way should undoubtedly prove interesting to investors.

STANDARD LOAN COMPANY

14 King Street West, Toronto. J. P. WHITNEY, K.C., M.P.P., President. W. S. DINNICK, Manager.



HON. JOHN DRYDEN, Provident, Minister of Agriculture, Province of Ontario. JAMES GUNN, Esq., Vice-President, Director and Superintendent Toronto Street Railway. Manager, J. BLACKLOCK.

Secretary, H. WADDINGTON. **PERMANENT STOCK**—CLASS F—Permanent— Par value \$100.00. The company is prepared to accept a limited number of applications for this stock, which is now being issued at \$110.00. These shares receive their proportion of profits in cash semi-annually. J. BLACKLOCK, Manager.

Mercantile Summary.

ST. JOHN Board of Works have decided to repair Reed's Point wharf, at a cost of \$16,000.

Active construction work on the new line between Abbotsford and Chilliwack has been begun, and the new bridge at Mission is almost finished.

MR. J. O. SMITH, of Winnipeg, has been appointed commissioner of immigration, with headquarters at Winnipeg. He takes the place of Mr. W. F. McCreary.

WORK will be begun shortly on the new customs buildings at Halifax, plans for which are now being prepared at the public works department, Ottawa.

Some property in Montreal belonging to Thos. J. Chisholm, the defaulting cold storage manager, was last week sold at auction, on a forfeited bail bond. The price realized was \$3,750.

A MEETING of the shareholders of the Crow's Nest Coal Company has been called for February 4, at the office of the company in Toronto, when the proposal will be discussed to increase the capitalization of the company, which is at present \$2,000,000.

DRILLING in the neighborhood of Hepworth at a depth of 1,405 feet shows a gas pressure of 4.30 pounds to the square inch, without much oil. A company is being incorporated under the name of the Grey & Bruce Oil and Gas Co., to develop the fields.

THE Ottawa Electric Railway Company is introducing a powerful sweeper, which is built on new principles. It is double the power of the other sweepers being provided with two fifty horse-power motors. At each end are double rattan brushes, whereas the ordinary sweeper has only one at the front and one at the rear. The front and rear brushes of the new sweeper are, however, not worked at once. At the sides are adjustable wings which clear the snow from the tracks for a considerable distance on either side.

MRS. J. O. A. DEGUIRE, doing a general store business at Glen Robertson, Ont., is reported as offering a compromise. Her husband was formerly in business at St. Justin de Newton, Que., moving here four or five years ago, and made a failure in 1898, which called forth more or less adverse criticism at the time. He was unable to get a settlement, and the estate was sold out, but he resumed business shortly after in his wife's name, and has been apparently able to command a fair degree of credit.

THE annual meeting of the Builders' Exchange was held in Toronto on the 21st inst., the election for officers resulting as follows; President, Mr. Thomas Christie; 1st vice-president, James B. Thomson; 2nd vice-president, Joseph Russell; treasurer, David Williams, reelected; directors, John M. Faircloth, R. G. Kirby, James Crang, John Logan, Geo. Duthie; auditors, Messrs. George Clay and Frederick Holmes; representative on Board of Industrial Exhibition, H. Martin.

