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vested in this way should undoubtedly prove interesting  
to investors.

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JAMES GUNN, Esq., Vice-President,  
Director and Superintendent Toronto Street Railway.  
Manager, J. BLACKLOCK.  
Secretary, H. WADDINGTON.

\* **PERMANENT STOCK—CLASS F—**Permanent—  
Par value \$100.00. The company is prepared to accept a  
limited number of applications for this stock, which is now  
being issued at \$110.00. These shares receive their propor-  
tion of profits in cash semi-annually.  
J. BLACKLOCK, Manager.

**Mercantile Summary.**

ST. JOHN Board of Works have decided  
to repair Reed's Point wharf, at a cost of  
\$16,000.

ACTIVE construction work on the new  
line between Abbotsford and Chilliwack  
has been begun, and the new bridge at  
Mission is almost finished.

MR. J. O. SMITH, of Winnipeg, has been  
appointed commissioner of immigration,  
with headquarters at Winnipeg. He takes  
the place of Mr. W. F. McCreary.

WORK will be begun shortly on the new  
customs buildings at Halifax, plans for  
which are now being prepared at the pub-  
lic works department, Ottawa.

SOME property in Montreal belonging to  
Thos. J. Chisholm, the defaulting cold  
storage manager, was last week sold at  
auction, on a forfeited bail bond. The  
price realized was \$3,750.

A MEETING of the shareholders of the  
Crow's Nest Coal Company has been  
called for February 4, at the office of the  
company in Toronto, when the proposal  
will be discussed to increase the capital-  
ization of the company, which is at pres-  
ent \$2,000,000.

DRILLING in the neighborhood of Hep-  
worth at a depth of 1,405 feet shows a gas  
pressure of 4.30 pounds to the square  
inch, without much oil. A company is  
being incorporated under the name of the  
Grey & Bruce Oil and Gas Co., to develop  
the fields.

THE Ottawa Electric Railway Company  
is introducing a powerful sweeper, which  
is built on new principles. It is double  
the power of the other sweepers being  
provided with two fifty horse-power  
motors. At each end are double rattan  
brushes, whereas the ordinary sweeper has  
only one at the front and one at the rear.  
The front and rear brushes of the new  
sweeper are, however, not worked at once.  
At the sides are adjustable wings which  
clear the snow from the tracks for a con-  
siderable distance on either side.

MRS. J. O. A. DEGUIRE, doing a general  
store business at Glen Robertson, Ont., is  
reported as offering a compromise. Her  
husband was formerly in business at St.  
Justin de Newton, Que., moving here four  
or five years ago, and made a failure in  
1898, which called forth more or less ad-  
verse criticism at the time. He was un-  
able to get a settlement, and the estate  
was sold out, but he resumed business  
shortly after in his wife's name, and has  
been apparently able to command a fair  
degree of credit.

THE annual meeting of the Builders'  
Exchange was held in Toronto on the  
21st inst., the election for officers result-  
ing as follows; President, Mr. Thomas  
Christie; 1st vice-president, James B.  
Thomson; 2nd vice-president, Joseph Rus-  
sell; treasurer, David Williams, re-  
elected; directors, John M. Faircloth, R.  
G. Kirby, James Crang, John Logan,  
Geo. Duthie; auditors, Messrs. George  
Clay and Frederick Holmes; representa-  
tive on Board of Industrial Exhibition, H.  
Martin.

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