

MUTUAL PROFIT

There can be no satisfaction in an arrangement between insurance company and agent where the one's gain is the other's loss. Mutual profit is the only fair system. The **FIDELITY-PHENIX** spends a great deal of time and money in helping build up and increase the business of its representatives. The representatives show their appreciation by turning in a greater premium income.

If you sell fire, automobile, tornado or **EXPLOSION** insurance, cut out this advertisement as a reminder to write our Service Department for full particulars of the advantages offered by the **FIDELITY-PHENIX** agency. Do not put it off. You are losing money with each moment of delay.

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK

HENRY EVANS, President

NOW WRITING

EXPLOSION INSURANCE

CANADIAN HEAD OFFICE: 17 ST. JOHN STREET, MONTREAL

W. E. BALDWIN, Manager.

Ocean
and
Inland

Hull and
Cargo



Reasonable
Rates

Prompt
Settlement
of claims

NEW JERSEY INSURANCE CO.
BALICA INSURANCE CO.
PENINSULAR FIRE INSURANCE CO.

O'KEEFE & LYNCH, OF CANADA, LIMITED,
MARINE MANAGERS

43 Victoria Street

TORONTO

ASK FOR AN AGENCY FROM THE

"GRESHAM"

Liberal Policies Reduced Premiums

ESTABLISHED 1848

Funds Exceed Fifty Million Dollars

Gresham Life Assurance Society

LIMITED

Gresham Building

MONTREAL



The Union
Fire Insurance Company, Limited, of PARIS, FRANCE

Capital fully subscribed, 50% paid up	\$ 2,000,000.00
Fire and General Reserve Funds	8,270,000.00
Available Balance from Profit and Loss Account	55,891.00
Net premiums in 1919	8,648,669.00
Total Losses paid to 31st December, 1919	114,500,000.00

Canadian Branch, 17 St. John Street, Montreal; Manager for Canada,
MAURICE FERRAND, Toronto Offices, J. H. EWART, Chief Agent, 18 Wellington St. East; R. B. RICE & SONS, Toronto Agents, 66 Victoria St.

Guardian Assurance Company

Limited, of London, England

Established 1821

Capital Subscribed	\$10,000,000
Capital Paid-up	\$ 5,000,000
Total Investments Exceed	\$40,000,000

Head Office for Canada, Guardian Building, Montreal

H. M. LAMBERT, Manager.

B. E. HARDS, Assistant Manager.

ARMSTRONG & DeWITT, Limited, General Agents

36 TORONTO STREET TORONTO

LAW UNION & ROCK

INSURANCE COMPANY, LTD.

(LONDON, ENGLAND)

Fire—Casualty—Automobile

Over \$10,000,000 invested in Canada

Canadian Head Office
MONTREAL
COLIN E. SWORD, Manager

Toronto Branch
ALF. WRIGHT - Fire Mgr.
ALEX. MacLEAN, Acc. Mgr.

Mount Royal Assurance Co.

Surplus and Reserve	\$1,416,740.57
Total Funds	1,708,120.67
Total Annual Income	1,100,284.35
Total Losses Paid	3,180,308.63

Head Office: 17 St. John Street, Montreal

TORONTO OFFICE: 84 KING ST. E.

P. J. Perrin, General Manager.
H. C. Bourne, Supt. Western Dept.
H. H. York, Inspector for Ontario.

GENERAL AGENTS

Shaw & Begg, Limited, Toronto, Ont.; C. H. McFadyen & Co., Ltd.,
Winnipeg, Man.; Butler Byers Bros., Ltd., Saskatoon, Sask.; J. O.
Miller Insurance Agencies, Ltd., Calgary, Alta.; Hobson & Co., Ltd.,
Vancouver, B.C.; Dusk & Johnston, Victoria, B.C.; Central Agencies,
Ltd., Truro, N.S.; Machum & Foster, St. John, N.B.

Applications for Agencies in Unrepresented Districts Invited