

# THE Montreal City and District Saving Bank

## SIXTY-SIXTH ANNUAL REPORT

Montreal, February 10th, 1913.

To the Shareholders:

Gentlemen:

Your Directors have pleasure in presenting the Sixty-Sixth Annual Report of the affairs of the Bank, and the results of its operations for the year ending December 31st, 1912.

The net profits for the year were \$232,433.04, and the balance brought forward from last year's Profit and Loss Account was \$51,049.22, making a total of \$283,482.26. From this amount have been paid four quarterly dividends to our Shareholders, and \$100,000 has been carried to Reserve Fund, making the latter \$1,250,000, leaving a balance at credit of Profit and Loss of \$23,482.26 to be carried forward to next year.

In the appalling disaster to the S. S. "*Titanic*" the Bank suffered the loss of its Vice-President, the late Mr. H. Markland Molson, whose business ability and extensive banking experience were of much benefit to the Bank.

The late Mr. Molson's place on the Board has been filled by the election of Mr. Fred. W. Molson, and Honorable Robert Mackay has been elected Vice-President.

As usual, a frequent and thorough inspection of the books and assets of the Bank has been made during the year.

The report of the Auditors and the Balance Sheet are herewith submitted.

J. ALDRIC OUMET,  
President.

### STATEMENT OF THE AFFAIRS OF THE MONTREAL CITY AND DISTRICT SAVINGS BANK ON THE 31st DECEMBER, 1912

ASSETS			LIABILITIES		
Cash on hand and in chartered Banks .....			<b>To the Public—</b>		
Dominion of Canada Government Stock and accrued interest .....	\$ 3,301,365.54		Amount due Depositors....	\$30,713,948.34	
Provincial Government Bonds.....	2,547,845.83		" Receiver-General....	93,341.86	
City of Montreal and other Municipal and School Bonds and Debentures .....	484,785.86		" Charity Donation Fund...	180,000.00	
Other Bonds and Debentures .....	15,727,528.59		" Open Accounts .....	201,752.15	
Sundry Securities.....	1,727,804.27				\$31,189,042.35
Call and Short Loans, secured by collaterals.....	227,000.00				
Charity Donation Fund, invested in Municipal Securities approved by the Dominion Government.....	8,768,046.65				
	180,000.00				
		\$32,964,376.74			
Bank premises (Head Office and thirteen Branches).....	\$475,000.00		<b>To the Shareholders—</b>		
Other Assets.....	23,147.87	498,147.87	Capital Stock (amount subscribed \$2,000,000), paid-up .....	\$ 1,000,000.00	
			Reserve Fund.....	1,250,000.00	
			Profit and Loss Account..	23,482.26	2,273,482.26
					\$33,462,524.61
		\$33,462,524.61			

Audited and found correct,

A. CINO-MARS, C.A.,  
P. C. SHANNON, C.A., } Auditors.

A. P. LESPERANCE,  
Manager.