

are as follows: No. 1 cast iron tree from wrought and malleable \$14 per ton; No. 1 stove plate, \$5.00 per ton; wrought iron scrap, \$6.50 per ton; heavy copper, 10c per pound; copper bottoms, 8c per pound; red brass 8 to 8 1/2c per pound; yellow brass, heavy, 7 1/2c per pound; light brass, 4 1/2 to 5c per pound; lead pipe or tea lead, 2 1/2c per pound; zinc scrap, 1c per pound; rags, country mixed, 50c; rubber, free from rivets, buckles and articles, 5c per pound.

GRAIN AND PRODUCE.

WHEAT—At the end of last week it seemed to most people in the trade that wheat had got to the low water mark. But how little the average trader knows beforehand as to the course of the market has been well exemplified by its action this week. The anticipated advance of Monday resulted in a decline of 5-8 to 7-8c per bushel. Tuesday experienced a perfect avalanche of decline when viewed in the light of the continuous decline of the last three months, the drop for the day being 1 1/8 to 1 3/8c per bushel. From this point there has been a steadier feeling resulting in a recovery from Tuesday of 1-1 to 1-2c but showing a decline on the week of around 2c per bushel. The situation at the end of this week is more hopeful. There is more inquiry for wheat and it only requires a fair start on the buying side to bring on a more active condition of the market which would lead to a fair advance in values. The information and statistics of the week are not altogether bullish nor do they forcibly suggest the opposite view. The American visible supply decreased 1,359,000 bushels against a decrease of 399,000 bushels previous week, and an increase last year of 577,000 bushels. The world's shipments were 6,057,000 bushels against 4,414,000 bushels last week and 7,000,000 bushels last year. These light world's shipments which have been going on for several weeks must affect the European situation in the direction of better demand especially if continued for several weeks longer as seems not unlikely. The world's visible supply according to Bradstreet's increased 1,040,000 bushels against an increase last week of 1,257,000 bushels and a decrease last year of 1,300,000 bushels. This announcement was the cause of the big slump on Tuesday, but it is explained that the cause of the heavy increase was a previous mistake of underestimating Russian stocks by 3,000,000 bushels, which was rectified by adding it in this week. Crops continue to be fairly well spoken of, but the last day or two there are rumors of damage to the French winter wheat, which is a very important item in the future of values. The American winter wheat crop is reported as mainly in favorable condition except for the damage by Hessian fly in Ohio, Indiana, Michigan and other states. The full extent of this damage cannot be ascertained at this early date. Argentine has harvested a crop of good quality and probably as large in quantity as the large crop of last year, but that does not seem definitely known yet. Australia has a bountiful crop, harvested in fine condition. India gives no token of any recovery, its condition is bad.

The local market is stagnant under the general condition of the world's wheat markets, coupled with the difficulty of getting money in the local money market to invest in wheat. Buyers are scarce, but would soon be more plentiful if the market situation

showed definitely towards an advance. Holders are firm and will not sell at present prices if they can avoid it. There has been very little trading done during the week. The end of last week closed with buyers at 63 1/2c for cash 1 hard in store Fort William. By Tuesday's break value was down 1c, and a forced sale of a round lot was made at 62c, which shows a drop of 1 1/2c. Since then the price of spot 1 hard Fort William has hung around 62 1/4c until yesterday afternoon when 62 1/2c was offered. The feeling of the trade is distinctly more confident and towards improvement in value. Two hard and 1 northern sell for 2 1/2c under 1 hard; 3 hard 6c under 1 hard; 1 frosted 53c; 2 frosted 48c, all in store Fort William; rejected 1-1 hard 60c; rejected 2, 1 hard, 58c; rejected 1, 2 hard, 57c; rejected 2, 2 hard, 55c, all in store King's elevator, Port Arthur.

FLOUR—There is no change to report. Business is quiet and prices steady. We quote prices as follows: Ogilvie's Hungarian patent, \$1.80; Glenora, \$1.70; Manitoba Strong Bakers, \$1.50 XX XX, \$1.10; Lake of the Woods patent, \$1.90; Strong Bakers, \$1.70; Melora, \$1.40, XX XX, \$1.20 per sack of 98 pounds delivered in Winnipeg.

MILLFEED—The market is very quiet. Demand is limited. Prices have not changed since a week ago. We quote: Bran, in bulk, \$10 to \$10.50 per ton; shorts, in bulk, \$11.50 to \$12.

GROUND FEED—This market is also quiet and only a very limited demand is apparent. Oat chop is still worth \$20 per ton. Mixed feed of barley and oats is \$1 per ton lower at \$17. Barley chop is worth \$15 per ton. Oat cake has declined \$1 to \$26 per ton.

OATS—The supply of oats is very limited and there is an active demand for all offerings. There is a growing impression that the crop has not yielded as much as was at first estimated. If there are large quantities in the hands of country dealers as some maintain the holders are manifesting very little desire to sell as inquiries for quotations are not at all plentiful. We quote: No. 1 white oats in ear loads on track here are worth 27 to 28c per bushel; No. 2 white, 26 to 27c; No. 2 mixed, 25 to 26 1/2c; farmers' loads, 25c. Car lots at country points, 21 to 23c.

BARLEY—Receipts light. Mating grades are worth about 30 to 32c in cars here and feed grades 26 to 28c.

CORN—Car lots on track of No. 3 corn are quoted at 35 to 36c per bushel.

WHEAT—Prices ruling to-day at country markets to farmers range from 45 to 52c per bushel.

FLAXSEED—Farmers' loads are worth \$1.25 to \$1.30 per bushel at country points. There are practically none offering.

OATMEAL—Domestic millers are quoting \$1.70 per 80 pound sack to the retail trade.

HAY—Hay has become a drag in the market. Offerings far in excess of demand and prices are weak. Loose hay on the street has declined \$1 per ton. We quote: Fresh baled hay in car lots on track, \$5.00 to \$5.50 per ton; loose hay, on the street, \$3 to \$4 per ton.

BUTTER—Creamery—There is nothing doing in a wholesale way, choice creamery is worth 24c per pound at Winnipeg, which is the price at which dealers are holding their stocks.

BUTTER—Dairy—There is a good demand for best grades and prices hold firm at last week's figures. The market has been sounded by Montreal people with a view to further shipments there but no action has yet been taken in that direction. Dealers are selling best rolls at from 18 to 20c per pound. Tubs are worth 17 to 20c. Second grades are in very slow demand at from 14 to 16c.

CHEESE—Stocks in the city are light and the market firm at 13 to 13 1/2c per pound for boxes. Some holders are asking 14c.

EGGS—Dealers are selling at 18c to the trade here for fresh Manitoba stock. Eastern eggs rule about the same.

VEGETABLES—We quote as follows: Potatoes, per bushel, 45c, carrots, 35 to 40c; turnips, 25c; beets, 30 to 40c; parsnips, 1 1/2c per pound; dry onions, 75c to \$1 per bushel; cabbage, 1 1/2 to 3c per pound; celery, 35c per dozen bunches; green house lettuce, 40c per dozen bunches; parsley, 50c per dozen bunches.

DRESSED MEATS—Stocks of meat in the city are ample for all requirements. Prices remain unchanged. Hogs are easier in tone but not quotably lower. Ontario hogs are being laid down now at \$5.75 per 100 pounds. We quote prices as follows: Beef, city dressed, 5 1/2 to 6c per pound; country dressed 5 to 5 1/2c; mutton 8 to 9c; lamb 8 to 9c; veal 7 to 8c; hogs 5 1/2 to 6c. The latter figure is regarded by some packers as extreme.

DRESSED POULTRY—Dealers will pay 11c per pound for turkeys delivered at Winnipeg and 9c for chickens, geese and ducks.

GAME—Rabbits are worth 7c each. Pigeons bring 20c per pair.

HIDES—There is not much movement in the hide market, and the feeling in regard to price is easier. From 7 to 7 1/2c is now the ruling quotation for frozen hides. The markets are off a little at Chicago which has weakened the feeling here. We quote as follows: Frozen hides 7 to 7 1/2c per pound with 5 lbs. off for waste. No. 1 inspected hides worth 7 1/2c; No. 2 6 1/2c; No. 3 5 1/2c. Branded hides grade No. 2, and bulls, No. 3; kip, 7c; calf, 8 to 5 1/2c; deakin skins, 25 to 35c each; sheep skins, 40 to 50c each; horsehides, 50 to 75c each.

WOOL—A couple of small lots of wool offered this week, but there is no movement to speak of. We quote prices here 8 to 8 1/2c for unwashed fleeces.

SENECA ROOT—The market is purely nominal. About 37c per lb. represents the value.

TALLOW—Dealers are paying 31-2c for No. 1 tallow at country points. No. 2 is worth about 21-2c.

LIVE STOCK.

CATTLE—Some feeder cattle have been shipped this week to Ontario; about 11 carloads in all. There have also been shipped 6 cars of exporters to Montreal. We also hear of two cars of live cattle being brought from Quebec to feed in Southern Manitoba, probably for the spring trade. Fat cattle are worth about \$1.35 to \$3.50 per cwt. off cars here. Feeders are \$3.25. There has apparently been no move made yet to secure stockers for the spring trade.

SHEEP—No movement. We quote 1c per pound for choice wethers of sheep and 4 to 5c for lambs.