

THE LONDON AND LANCASHIRE LIFE.

The twenty-eighth annual report of the directors of the London and Lancashire Life, being for the year 1890, is one on which the company is to be congratulated, showing, as it does, very substantial progress in all its essential features. The new assurances issued were \$3,417,900 and the total net premiums received \$400,826, being an increase in new assurances over the previous year of \$286,275 and \$46,736 in net premiums received. The reduction in management expenses reported last year seems to have been maintained and the finances of the company are in a very satisfactory condition. The total income was \$950,990, an increase over the previous year of \$68,790. The total expenditures, including dividends to shareholders and bonuses to policyholders, amounted to \$640,815, leaving the snug sum of \$310,175 to be added to the funds of the company, which now amount to \$3,608,250. For several years the London and Lancashire has gone steadily forward in the line of real progress, as will be seen by a glance at the following record:—

Year.	New Assurance.	New Net Premiums.	Invested Funds.
1884.....	\$2,635,725	\$ 84,785	\$1,856,340
1885.....	2,913,375	109,265	2,112,695
1886.....	3,044,350	110,063	2,383,860
1887.....	2,894,450	105,130	2,674,160
1888.....	2,951,152	108,504	2,956,744
1889.....	3,131,625	122,725	3,298,075
1890.....	3,417,900	123,560	3,608,250

The increase of funds as above shown has been \$1,224,390 in five years, and in the seven years given \$1,751,910, or more than double. The funds now in hand consist of the assurance fund \$3,499,505, the paid-up capital of \$100,000, and proprietors' fund \$17,740, all invested in carefully selected securities bearing a profitable rate of interest.

We have heretofore had occasion to call attention to the special features of a liberal character, which have been incorporated into the policies of the London and Lancashire, and which certainly leave little to be desired, even from the most exacting policyholder's standpoint. It is evident that the managers of the company are in touch with the times, and keenly alive to whatever improvements modern experience and the best actuarial skill may be able to suggest. The company is indebted for its well deserved popularity in no small degree to the enterprising vigor and fertile suggestions of its Dominion manager, Mr. B. Hal Brown. Mr. Brown is also fortunate in having the co-operation and assistance of a Canadian board of directors, composed of eminently capable and soundly progressive gentlemen, widely known and universally trusted as men to be relied on. The past year, like its predecessors, has been a prosperous one for the company in Canada, a goodly percentage of its new business and of the additions to its permanent funds having come from this field. This fact, we are glad to see, has been gratefully appreciated at the home office, whose managers express great confidence in the Dominion management. We understand that, so far, during the present year the business of the company in the entire field gives promise of adding another round to the lengthening ladder of success already reared.

Experience has shown Manager Clirehugh to be a man of resources, and a general who knows how to handle his forces in such a manner as to advance his lines and to hold the ground once gained.

AMERICAN LIFE COMPANIES IN FOREIGN COUNTRIES.

From the Connecticut Life Insurance Report for 1890 we have compiled the following interesting information, concerning the business of the four American life assurance companies doing business in foreign countries. The distribution and amounts were as follows on December 31, 1890:—

Distributed as follows.	EQUITABLE LIFE.		NEW YORK LIFE.	
	Amount assured.	Premiums thereon.	Amount assured.	Premiums thereon.
Europe.....	\$110,613,255	\$4,424,530	\$86,206,059	\$3,887,292
Asia.....	502,960	20,118	2,042,821	230,169
Africa.....	4,974,370	198,975	1,520,631	77,730
Australasia....	18,257,383	730,296	8,457,577	426,533
South America..	44,670,529	1,786,821	58,162,149	2,618,361
Central America	7,246,952	286,842	1,285,551	64,716
West Indies....	12,279,878	491,495	8,594,333	434,098
Mexico.....	15,960,129	638,405	5,186,528	275,150
Other Countries	1,474,775	58,991	.....	.....
Totals.....	\$215,979,331	\$8,639,173	\$172,351,422	\$8,008,174

	MUTUAL LIFE.		GERMANIA LIFE.	
	Amount assured.	Premiums thereon.	Amount assured.	Premiums thereon.
Europe.....	\$19,824,921	\$815,730	\$24,594,687	\$1,007,808
Africa.....	265,000	5,110	.....	.....
Australasia....	4,677,030	211,084	.....	.....
Mexico	7,147,483	358,400	218,389	11,607
Other Countries.	1,176,619	45,262	.....	.....
Totals.....	\$33,091,153	\$1,435,486	\$24,813,076	\$1,019,415
Grand Totals..	\$446,234,982	.....	\$19,102,248	.....

In the Germania's total assurance in force for Europe we have included annuities, \$24,447. The regular companies all show a considerable increase in assurance and premiums over 1889, the aggregate gain being \$67,217,095 of assurance in force, and \$2,581,638 in premiums. In addition to the above, the Mutual Reserve Fund Life of New York, with its assessment plan, reported in foreign countries \$15,742,910 amount assured, with premiums (assessments) thereon of \$126,978. The latter shows a falling off from the previous year's report of \$210,25, however.

Financial and Statistical.

POPULATION AND PROGRESS OF MONTREAL.

The census of Montreal, as taken under the direction of Mr. John Lovell on January 1, 1891, has been issued in neat and convenient form, and is a valuable compendium. The total population by this enumeration is stated at 211,302, of whom 101,204 are males and 110,098 females. The immediate suburbs, practically a part of the city, contain 27,311 inhabitants, making the total population of Montreal and suburbs 238,613. Of this number 180,204 are Catholics, 56,408 Protestants, 1,933 Jews, and 28 Chinese. In Montreal proper, the population consists of 155,511 Catholics, 53,835 Protes-