

C.P.R. Earnings & Expenses.

The gross earnings, working expenses, net profit & increases or decreases over 1898, from Jan. 1, 1899, are as under:

	Earnings.	Expenses.	Net Profits.	Increase or decrease.
Jan.	\$1,864,570.36	\$1,247,036.50	\$ 617,533.86	\$101,006.27 +
Feb.	1,753,352.82	1,153,091.34	599,701.48	176,034.12 +
	\$3,617,953.18	\$2,400,717.84	\$1,217,235.34	\$277,949.39 +
	Mileage increased to 645 %.			
	+ Increase. - Decrease.			

Mileage increased to 6.5%.

+ Increase. - Decrease.

Approximate earnings for Mar., \$2,098,000, against \$2,050,000 in Mar., 1898, an increase of \$48,000.

SUBSIDIARY LINES.

DULUTH, SOUTH SHORE & ATLANTIC.—Approximate earnings for Mar., \$160,907, compared with \$136,067 for corresponding period, increase \$24,840.

Net earnings for Jan., \$51,849, against \$35,060 for Jan., 1898.

MINERAL RANGE, HANCOCK & CALUMET.—Approximate earnings for Mar., \$26,720, compared with \$23,919 for corresponding period, increase \$2,801.

MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE.—Approximate earnings for Mar., \$336,523, compared with \$311,427 for corresponding period, increase \$25,096.

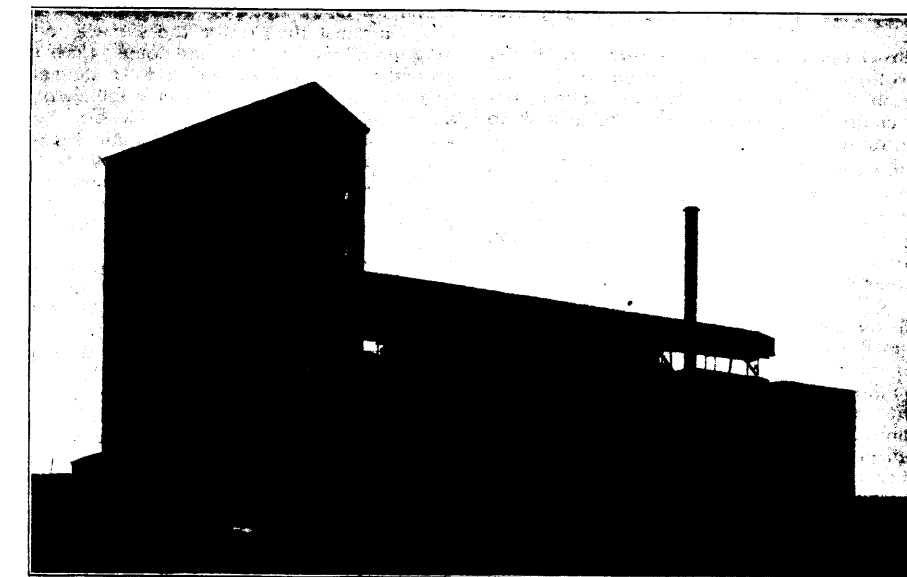
Canadian Pacific Railway Land Sales.

	Acres.	Amount.	1898
Jan. 1899	14,718	22,044	\$46,411.35
Feb. 1899	13,747	20,650	43,371.09
Mar. 1899	24,045	33,421	74,430.00
	52,510	76,115	\$164,212.35
			\$248,333.83

The officials report business as much more brisk with the opening of spring. The Moose Mountain district, which is being opened up by the extension of the Pipestone branch of the C.P.R., is one about which many inquiries are being made.

CANADA NORTHWEST LAND CO.

For the past 4 or 5 years the lands of this Co. have been managed by C.P.R. Land Commissioner Hamilton, the Winnipeg office of the Co. being in the C.P.R. Land Department. The report presented at the annual meeting in Toronto Mar. 29, shows the farm land sales for 1898 to have been 71,640.03 acres for \$383,051.88, against 38,994.07 acres in 1897 for \$210,549.99. The original purchase by the Co. from the C.P.R. comprised



CANADIAN PACIFIC RY. STEEL TANK ELEVATOR, FORT WILLIAM, ONT.

2,200,000 acres, of which 370,130 had been sold to the end of 1898. The expenses per acre sold in 1898, exclusive of taxes, were only 10c. an acre, an almost nominal figure, much to the credit of the management. 1898 started with a debit to profit & loss account of \$5,535.65. This was wiped out & 1899 started with a credit balance of \$12,231.39.

The following directors were re-elected:—Sir Wm. Van Horne, President; E. B. Osler, Vice-President; R. B. Angus, J. Burns, W. Hendrie, W. B. Scarth, T. G. Shaughnessy, T. Skinner, Lord Strathcona & Mount Royal.

Grand Trunk Earnings, Expenses, &c.

The following statement of earnings supplied from the Montreal office, includes the G.T. of Canada, the Chicago & G.T., & the Detroit, Grand Haven & Milwaukee Rys.:

	1899	1898	Decrease	Increase
Jan.	\$1,956,281	\$1,916,332	.....	\$ 39,949
Feb.	1,824,434	1,674,453	.....	149,981
Mar.	2,186,359	2,048,970	.....	137,389
	\$5,967,074	\$5,639,755	.....	\$327,319

The following figures are issued from the London, Eng., office:

GRAND TRUNK RAILWAY.

Revenue statement for Jan., 1899.

	1899	1898	Increase	Decrease
Gross receipts....	£315,400	£318,703	.....	£3,300
Working expenses. 227,400	231,300	.....	.....	3,900
Net profit.....	£88,000	£ 87,400	£600	.....

CHICAGO & GRAND TRUNK RAILWAY.

Revenue statement for Jan., 1899.

	1899	1898	Increase	Decrease
Gross receipts....	£72,000	£60,600	£11,400	.....
Working expenses. 56,700	47,500	.....	.....	9,200
Net profit.....	£15,300	£ 13,100	£2,200	.....

DETROIT, GRAND HAVEN & MILWAUKEE.

Revenue statement for Jan., 1899.

	1899	1898	Increase	Decrease
Gross receipts....	£14,600	£14,400	£ 200	.....
Working expenses. 12,500	12,600	.....	.....	£100
Net profit.....	£2,100	£ 1,800	£300	.....

RECEIPTS OF THE SYSTEM.

From Jan. 1 to Feb. 28, the traffic receipts were:

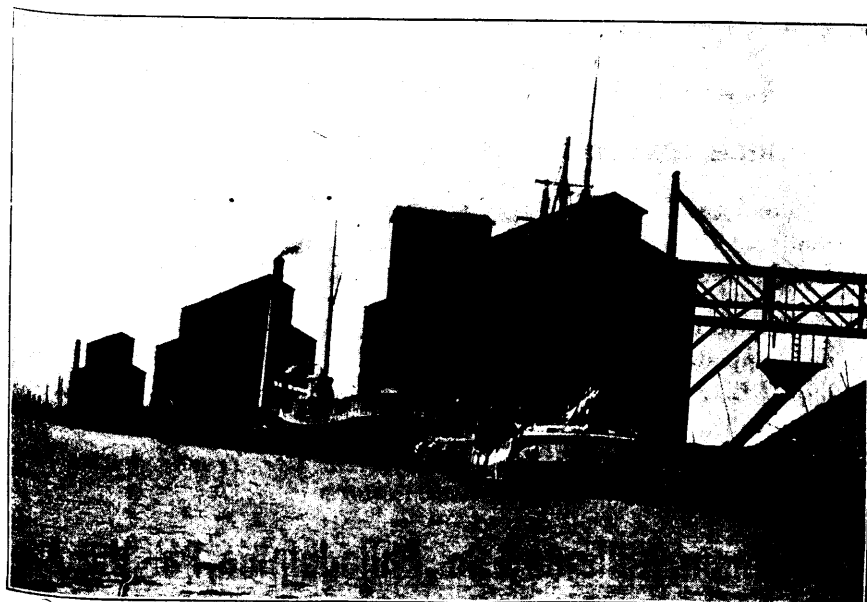
	1899.	1898.	Increase.	Decrease.
Grand Trunk.	£613,033	£591,536	£21,497	.....
Chicago & G.T.	137,487	119,069	18,418	.....
D., G. H. & M.. ..	26,339	27,227	.....	£888
Total.....	£776,859	£737,832	£39,027	.....

DETAILS OF G.T.R. RECEIPTS JAN. 1 TO FEB. 28.

	1899.	1898.
Passengers, number.....	786,488	789,294
amount.....	£ 131,627	£ 125,272
Immigrants, number.....	299	598
amount.....	£ 147	£ 377
Mails, express, &c.....	£ 24,228	£ 24,207
Freight, tons.....	1,564,013	1,554,137
amount.....	£ 435,866	£ 431,138
Miscellaneous receipts.....	£ 21,165	£ 10,542
Total receipts.....	£ 613,033	£ 591,536
Increase.....	£ 21,497	.....

The Shelden Forwarding Co., Ltd., has been incorporated under the Dominion Companies Act with a capital of \$700,000, the incorporators being R. Mackay, J. Beattie, H. Paton, D. Macmaster, Montreal, & C. MacKenzie, Toronto.

Liability for Crossing Accident.—In the Ontario Court of Appeal in the recent case of Henderson v. Canada Atlantic Ry. Co., it was held that as the defendant had failed to give the statutory warning near crossing, by which the plaintiff's horses, which had been driven close to the line, were frightened, the plaintiff should recover. The court held that damages for "mental shock" are not recoverable.



CANADIAN PACIFIC RY. ELEVATORS A, B AND C, FORT WILLIAM, ONT.