

# Montreal Stock Market.

CAN. PAC. EX-DIV. — ROYAL ELECTRIC AS STRONG AS YESTERDAY—  
PAYNE WELL TO THE FRONT —  
LOWER LONDON QUOTATIONS.

Montreal, Sept. 8.

Interest is aroused in local securities and in securities which, though not local, are dealt with on the local Exchange, but actual buying and selling in them is not yet active. Money rates are stiffening and inducing moneyed interests to keep their money how it can be most easily reached. Hesitancy natural enough at the present time keeps money unchanged wherever it happens to be. Berlin has done this with high money rates, and this side is following suit in the same tenacity. Money invested is kept invested, and money uninvested is allowed to remain in this condition. The uncertainties causing this will perhaps be ended by to-day's British cabinet meeting, in which case the never absent material for bull and bear pools will operate more extensively. Their repressed operations are if not swelling out the list of quantities bought and sold without doubt broadening the market and in proof of this to-day's transactions are a good instance. No less than fifteen stocks were traded in to-day mostly all except Royal Electric which sold at the same being on a lower level than yesterday. Five of them were ex-div., Can. Pac., 2 p.c., War Eagle, Royal Electric, Republic and Payne. Royal Electric at 187 kept what it gained yesterday. Ontario Bank, Bank of Commerce and Merchants' were considerably stronger on sales of no great amount, however. The market was quiet and if it was strong, it was with a latent strength which will make overt display when suitable occasion arises.

## MORNING SALES.

Can. Pac.—225, 94½.  
R. & O.—100, 112.  
Mo. Gas—50, 205.  
Tor. Ry.—375, 116.  
War Eagle x-d—600, 361. 1500, 360.  
Roy. Elec. x-d—25, 187. 50, 186. 15, 186½. 75, 186½.  
Republic x-d—2500, 123. 500, 122½.  
Payne x-d—1500, 126.  
Twin City—25, 65. 15, 66.  
Mo. St. Ry.—30, 320.  
Union Bank—40, 114½.  
Ontario Bank—17, 131½.  
Molson's Bank—3, 205. 2, 207.  
Bank of Com.—25, 150.  
Merchants' Bank—5, 172.

## AFTERNOON SALES.

Can. Pac.—100, 94½. 100, 94.  
Com. Cable—50, 182.  
Can. Col. Cotton—160, 75.  
Tor. Ry.—300, 116.  
Roy. Elec. x-d—275, 186½. 200, 186½. 200, 187. 125, 187½. 100, 188. 250, 187½. 50, 188½.  
N. W. L. Pfd.—100, 55½.  
Payne x-d—5000, 126. 500, 128.  
Montreal-London x-d—1000, 53. 100, 52.  
War Eagle x-d—100, 360. 2000, 361. 250, 358.

# MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Sept. 5.		Sept. 6.		Sept. 7.		Sept. 8.	
\$1.00 Payne x-d.....	1.27	1.23	1.30	1.23	1.30	1.22	1.28	1.21½
1.00 War Eagle x-d.....	3.62	3.50	3.60	3.50	3.05	3.57	3.61	3.51
1.00 Republic x-d.....	1.25	1.20	1.24	1.23	1.25	1.22	1.24	1.22½
1.00 Virtue.....	.40	.45	.40	.45	.45	.45	.45	.44½
.24 Montreal-London x d.....	.57½	.50	.58	.50	.55	.52	.54½	.54
1.00 Big Three.....	.26	.25½	.25	.24½	.21	.20½	.23	.22½
1.00 Brandon & G'ld'n Crown	.29	.25	.29	.25	.29	.25	.29	.26
1.00 California.....	.11	....	.11	.10½	.12½	.10½	.14	.11½
.10 Canada Gold Fields Syn..	.08	.08	.08	.08	.08	.06	.07	.05½
5.00 Cariboo Hydraulic.....	1.51	1.47	1.51	1.46	1.52	1.46	1.51	1.46
1.00 Evening Star.....	.10½	.09	.11	.08½	.12	.08	.12	.09½
.25 Fern.....	.35	....	.35	....	.40	.15	.35	....
1.00 Gold Hills Developing...	.09	.08½	.10	....	.11	.08	.10	.08½
1.00 Iron Colt.....	.09½	....	.09	....	.09	.03	.09	.06
1.00 Knob Hill.....	.96	.90	.95	.90	.98	.91	.98	.90
1.00 Monte Cristo Con.....	.07	.06	.07½	.04	.08½	.05	.06½	.05
.25 Montreal Gold Fields....	.16	.14½	.17	.14½	.17	.14½	.15	.14½
1.00 Noble Five.....	.20	.18	.20	.18½	.21	.17	.21	.19
.10 Novelty.....	.03	.02	.03	.02	.03	.02	.03	.02
1.00 Old Ironsides.....	1.20	1.14	1.18	1.14	1.20	1.09	1.20	1.07
1.00 Virginia.....	.17½	.12½	.12	.0	.13	.10	.11	.10
1.00 Rambler Cariboo.....	.42½	.40	.42	.39	.42½	.39	.43½	.41½
1.00 Bullion.....	.60	.60	.69	.60	.69	.49	.69	.61
1.00 Decca.....	.29	.20	.29	.31	.29	.21	.29	....
1.00 Morrison.....	.19	....	.18	....	.18½	....	.19	....
1.00 Golden Star.....	.44	.41	.43½	.42½	.40	.42½	.46½	.46
1.00 Slocan Sov.....	.38	.36	.37	.36	.37½	.35	.38	.34
1.00 Fontenoy G. M. Co.....	.18	.12	.10	.18	.18	.12	.10	..
1.00 Rathmullen.....	.09	.07	.09	.07½	.09	.07	.09½	.07½
1.00 Winnipeg.....	.35	.30	.35	.30	.35	.30	.35	.29½
1.00 Dardanelles.....	.16	.13½	.18½	.14	.13½	.13	.16½	.13½
1.00 Deer Trail No. 2.....	.26	.24½	.23	.24½	.25½	.24	.25	.24

## MONTREAL MINING EXCHANGE.

BETTER TONE — BUSINESS MORE  
GENERAL — BIG THREE AND STAR  
ADVANCE — LARGE BLOCK OF CALIFORNIA CHANGES HANDS — 12½  
NOW BID — DIVIDEND PAYERS NEGLECTED.

Montreal, Sept. 8.

Business was brisk and active this morning, and in some issues sales were made of large blocks of stocks. Bids for 5,000 or 10,000 shares of Big Three were quite frequent, and as much as 45,000 shares of California were sold to one broker. In all the market was exceedingly healthy and had on a generally good appearance, over 75,000 shares of stock changing hands.

There is no doubt that the mining business in Montreal, is assuming proportions of exceptional magnitude; the outlook is most encouraging.

There will be no session to-morrow, but during all next week the afternoon sessions will be continued, except on Saturday, which will be kept as a holiday during the remainder of this month.

California was dealt in to the amount of 51,000 shares, and was strong at advancing prices during the whole session. It will surprise us if California does not sell round the 20 mark before many days have flown by, it is evidently the intention of the insiders to place the stock on a higher level, the public would do well to take notice of this scarcity and get long of some stock; it closed this forenoon at 12½.

Big Three seems to have stood the heavy realizing of the last few days exceedingly well, the shorts were evidently nervous this morning, and had to pay for the stock, it was fairly active, 4,600 shares being dealt

in, the bids for 5,000 share lots were plentiful, it sold all the way from 21 to 23. It has suffered a natural reaction from the high figure of last Thursday and looks as if it was on the mend for a higher level.

In other stocks sales were transacted in Virtue at an unchanged figure. Montreal-London was in better demand and enjoyed its share of the general strength. It sold all the way from 54 to 55½. Golden Star, also, was quite active on bids from the West, it recorded a recovery of 3½ points since the last sale, it closed at 55 bid. Of the unlisted stocks 3000 shares of Black Tail sold at 19½, while the bids for Majestic and Okonagan were plentiful.

Deer Trail was steady round 24½, over 10,000 shares changing hands; we think exceedingly well of this last security.

## MORNING SALES.

California—45,500, 10½. 5000, 11. 500, 12½.  
Black Tail—1900, 19½. 2000, 19½.  
Golden Star—4500, 45. 300, 44½.  
Montreal G. Fields—1000, 15½.  
Montreal-London—175, 51. 200, 51½. 800, 55. 500, 55½.  
Deer Trail—1500, 25. 9000, 24½.  
Slocan Sovereign—200, 34.  
Big Three—1600, 31. 1000, 21½. 1000, 23. 500, 22½. 500, 23.

## AFTERNOON SALES.

Deer Trail—500, 25. 8500, 24½.  
Virtue—500, 45.  
California—300, 12.  
Republic—500, 123.  
Rambler Cariboo—500, 41. 2500, 41½.  
Montreal-London—800, 51. 200, 55.  
Big Three—500, 22½. 600, 23.  
Golden Star—3000, 40.

## STRAWS.

Record day on the Montreal Mining Exchange. Nearly 100,000 shares changed hands.

One thousand five hundred dollars offered for a seat on the Mining Exchange to-day.