

THE Exchange News

AND
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Montreal Stock Market.

SOME PRICES UP TO-DAY—PRETTY LARGE NUMBER OF SHARES SOLD.

Montreal, July 18.

As business has been going of late, this day's market in the Stock Exchange was strong, and mirrored, as it were, the vigor apparent in New York and London. The Royal Electric Annual Meeting this afternoon was the great subject of local interest. The Annual Statement was looked at by some as showing the Company's business to be on lines leading logically to destruction, and by others as proving it to be characterized by the combined daring and wisdom which always succeed. Detailed sales to-day were:

Canadian Pacific shares, to the amount of 470, were sold to day at 97½-97, a slight improvement on yesterday's closing price. London quotations showed a greater advance on this stock's price, and seem to reflect a little upon the want of local appreciation. C.P.R. stock went up to-day in London, while N. Y. Central went down, and ought to have risen further than it did. This security, on sentimental grounds, as well as for more substantial reasons, deserves to be selling at or above par. Sellers wanted 97 at the close, buyers offering 76½.

Montreal Gas—At 201, 75 shares of this high priced security were transferred. This price was the same as Friday's highest. The offer being made was 200½, with 201½ wanted.

Dominion Cotton Bonds—At 1½ advance on last transaction, 500 shares were sold to-day. Since a fortnight ago 110½ has not been reached. Business closed with 110 wanted and 108½ offered.

Twin City—This lowest priced security on the local Exchange pressed forward ¼ point to-day, when 125 shares were traded in at 67½. Better than this will follow, as the Twine break for a dividend in August, and then in January will likely raise its

market price. The sellers' price was 67½, while the buyers' was 67 at the close.

Montreal-London witted to-day, losing three points in two transactions of 2,362 shares at 46. Price wanted at close, 48, the offered price being 44.

Payne at 135 is below last week's highest by five points. The closing price on Thursday last was, however, 135. Since then, this is the first transaction in Payne. As one of the medium class of securities, one would like to hear of its ascension rather than the opposite. Some 750 shares were sold. With 136 asked and 132 offered, business in this terminated.

Halifax Heat & Light appeared to-day for the first time this week. Fifty shares were sold at from 21½ to 20½, a very marked depreciation from 25, the final sale last week. Sellers wanted 25, but no offers were made.

Royal Electric was out again with 120 shares, which sold at from 184½ to 185½, which is an advance on yesterday. The price asked at close was 184½, with 184½ offered.

Can. Col. Cotton Bonds—1000 at 101, which is lower by ½. Wanted, 101, offered 100.

Merchants' Bank—6 at 170; no change in price. 171 asked, 169 offered.

Bank of Commerce—1 at 148; price last week, 149½; 152 wanted, 149½ offered.

Bank of Montreal—34 shares at 257, which is ½ higher than yesterday's price. 256 offered, with no shares for sale.

MORNING SALES.

Can. Pacific—150, 97. 15, 97. 200, 97.
5, 97½. 100, 97.

Montreal Gas—75, 201.

Dom. Cot. Bds—\$500, 110½.

Twin City—125, 67½.

Montreal-London—1200, 45. 1162, 45.

Payne Mining Co.—750, 135.

Halifax Heat & Light—25, 21½. 25, 20½.

Royal Electric—75, 184½. 25, 184½. 10, 184½.

Can Col Cot Bds—\$1000, 101.

Merchants Bank—6, 170.

Canadian B. of Commerce—1, 148.

Bank of Montreal—33, 257. 1, 257.

STRAWS.

Montreal Cotton Co. will shortly issue \$350,000 of new stock at par, which will make the total capital \$2,000,000. The issue will be one of the new to every five of the old.

Montreal Oregon Gold Mine Co. of West Virginia, is being sued for \$35,000 by Mr. Lyman T. Leet, investment broker, who claims the money as commissions on sale of Oregon Mining lands. Proceedings were instituted yesterday.

There is plenty of Western money at 3½ to be had, but only on good dividend securities.

President Rossiter says the Brooklyn Rapid Transit strike is dying out. Master Workman Pines says that its life is only beginning.

Transportation of freight is done more economically by double engined trains.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	80½
" " 1st preference.....	80½
" " 2nd ".....	53½
" " 3rd ".....	22½

G. T.R. Com.....	99½
O. P. ".....	99½

LONDON AND PARIS.

July 18, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½
Paris Rates.....	101-15
French Exchange.....	257. 23½
Consols, money.....	103½
Canadian Pacific.....	99
New York Central.....	141½
St. Paul.....	134
Union Pacific.....	79

DEWAR'S SPECIAL LIQUEUR

IS UNDISPUTEDLY THE GENTLEMAN'S WHISKY.