

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 160.

MONTREAL, SATURDAY, DECEMBER 10, 1898.

Price 3 cents

Montreal Stock Market.

IRREGULAR BUT IN THE MAIN STRONG.

BUSINESS CONTRACTED.

GAS STEADIES.

TORONTO RAILS SLIGHTLY BETTER.

The business done this morning was in most cases at same prices as yesterday's close. The four active stocks were Gas, Toronto Rails, Montreal Street and Pacific. There was little disposition to trade still dealings were on a moderate scale.

Pacific was, considering the Wall Street boom, very quiet and failed entirely to show strength.

Montreal and Toronto St. railways were steadier than yesterday.

Gas was taken in hand and advanced to 203½, for a broken lot 204 was paid.

There were no sales of War Eagle but the demand was improved. 294½ being bid and none offering under 296. Colored Cotton Bonds sold at 100. There were also small sales of Bank shares.

MORNING SALES.

Canadian Pacific.—225, 83½, 25, 83½,
Street Railway.—200, 283½, 200, 283½,
Montreal New Street—150, 280, 50,
279½.

Toronto Rwy.—400, 106½, 100, 106½, 25,
106½, 25, 106½
Gas—165, 203, 250, 203½, 100, 203½,
575, 203½, 10, 204.

Bank of British N. A.—1, 120.
Molsons Bank.—26, 204½.
Colored Cot. Bonds.—\$2000, 100.

THE POLICY OF SUPPRESSION.

That the directors of the "Golden Cache" Mine who are responsible for withholding for two years the report of their mining engineer, re the prospects of the mine, are deserving of censure is a very mild way of expressing the feeling of indignation aroused by their action, not only among their own shareholders, but among those who have the best interests of Canada at heart. If only their own interest were affected there might be some excuse for their "Ostrich-like" policy, but when it is considered that their policy of suicidal blindness has not only had the effect of swindling the public in general, but of damaging in the eyes of the foreign investor the mining interests of the country at large, it is impossible to find language strong enough to express the feeling of indignation aroused by their action in this respect. What did they expect to gain by their cowardly policy of suppression? Was their object "Punder-like" to quietly unload and let the public in? If so, social and commercial ostracism should be their lot. In our issue of October 15th we called attention to the damage done to the mining interests of Canada, by men of the "Phunder" type, who, with the object of filling their own pockets, deliberately by their lying reports and *couleur de rose* statements, swindle the public; and we again state, that no large measure of public confidence can be expected until men of their type are weeded out of the mining camps. Let managers and promoters of mines be on the safe side in putting forth statements. Be conservative, always underestimate rather than overestimate, and in the course of time if this policy be adopted those interested will reap the benefit a hundred fold.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 10, 1898.

Value shares.	Last ½ y. div.	STOCKS.	Dec. 5.		Dec. 6.		Dec. 7.		Dec. 8.		Dec. 9.		Dec. 10.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	245	250	245	250	245	250	245	250	245	250	245
100	4	Merchants Bank of Can	179	175	180	175	178	176½	178	176½	178	177	178	177
50	3½	Canadian Bank of Com	147½	140	147	140	147	140	146	140	146	140	146	140
50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½
100	5	Bank of Toronto.....	250	240	250	240	250	240	250	240	250	240	250	240
50	4	Molsons Bank.....	205	203	205½	204	205	204	205	204	205	204½	204½	204
100	4	Imperial Bank.....	.....	212	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	125	110	.....	110	125	110	.....	110	125	110	125	110
50	3½	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	160	153	160	155	160	155	160	154	160	154	160	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	91	96	90	96	90
100	3½	Hochelega Bank.....	160	159	160	159	162½	160	162½	160	161	160	161	160
100	2½	Ontario Bank.....	.....	113	.....	113½	.....	113½	.....	113½	.....	113½	.....	114
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank...	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....
100	3	Banque Ville Marie.....	100	92	100	90	100	90	100	92	100	90	100	91
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	85½	85½	85	84½	84½	84½	84½	83½	83½	83½	84	83½
100	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
100	.....	Duluth SS.&Atlantic pr	8	5	8	6	7	6	7	6	7	6	7	6
100	1¾q	Commercial Cable.....	186	184½	186	185	186½	186	186½	185	185½	185½	186	185½
100	2q	Montreal Telegraph....	180	176	180	176½	180	176	180½	176	180	176½	180	176
100	3	Rich. & Ont. Nav. Co ..	101	100½	101	100	101	100	102	100	101	100	101	100½
50	2½q	Montreal Street Ry Co.	278½	278	279	277	282	281½	285½	285	284	283½	284	283½
.....	.....	New Montreal Street....	274	273	274½	272½	277	275½	282	281½	281	280½	280½	279½
50	1¾q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	202½	202½	202½	202½	203½	203½	204	203½	203	202½	203½	203
1	1½	War Eagle.....	293½	291½	294	293	293½	293	297	296	*295	294	*296	294½
1	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	114	.....	114	.....	116½	.....	115	.....
100	2q	Bell Telephone Co.....	175	170	174	169	174½	168	174	170	174	170	174	170
100	2q	Royal Electric.....	159½	158	160	157	158½	158	*159	158½	159	157½	158½	158
100	1q	Toronto Street Ry.....	106	105½	106	105½	105½	105½	105½	105½	106½	106½	106½	106½
100	1¾q	Halifax Tram Co.....	128	125	128	125	128	125	128	126½	128	127	128	127
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.	35	31	35	31	35	31	35	31	35	30	35	31
100	1¾q	St. John Railway Co ..	.....	.....	.....	.....	.....	.....	155	.....	.....	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	53½	55	53½	55	53½	55	54	55	52	55	53
.....	.....	" " Com.	22	17	22	17	22	17	22	17	22	17	22	17
100	.....	Dominion Coal Co.....	34	30½	33	31	34	32½	34	32	34	33	.....	32
100	4	Dominion Coal Co. pr...	116	115	116	115½	116½	115½	117	116½	117	116	117	115½
100	6 pa	Windsor Hotel.....	120	100	.....	*100	.....	100	.....	90	.....	100	.....	100
100	.....	Intercolonial Coal Co...	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co.....	158	155	160	155	160	155	160	154	156	.....	157½	153½
100	.....	Colored Cotton Co.....	75	65	75	65	75	65	70	65	75	65	75	65
100	4	Merchants Cotton Co.	.....	.....	.....	.....	.....	.....	108	.....	.....	.....	.....	.....
100	1¾q	Dominion Cotton Co...	*108	107	107½	107½	*108	107	*110	107	108	106½	108	106½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½-¼.
Paris Renten 102f. 82½c.
French Exchange 25f. 31½c.

December 10, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 5/8	110 5/8	.....
Consols, account.....	110 5/8	110 5/8	.....
Atchison.....	17 3/8	17 3/8	.....
Atchison pfd.....	47 3/8	47 3/8	.....
Ches. & Ohio.....	26 1/8	26 1/8	.....
Canadian Pacific.....	86 1/8	86 1/8	.....
do Conso'd Deb.	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.	63 3/8	63 3/8	.....
Erie.....	14	14	.....
Erie 1st pfd.....	37 3/8	37 3/8	.....
Hudson's Bay.....	20	20	.....
Illinois Central.....	115	115	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	65	66	.....
Mex.....	21 1/8	21 1/8	.....
Mex. Cent.....	72	72	.....
New York Central....	122 1/8	122 1/8	.....
Northern Pacific.....	59 1/8	59 1/8	.....
Northern Pacific pfd.	78 1/8	78 1/8	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	16 1/8	16 1/8	.....
Pennsylvania.....	61 1/8	61 1/8	.....
Reading.....	9 3/8	9 3/8	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	119 3/8	119 3/8	.....
Southern Ry.....	9 3/8	9 3/8	.....
Southern Ry. pfd.....	43	43	.....
Union Pacific.....	38 3/8	38 3/8	.....
Union Pacific pfd.....	72 3/8	72 3/8	.....
Wabash pfd.....	22 1/8	22 1/8	.....

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, quart'd 4 p.c.....77½
" " 1st preference 67½
" " 2d ".....45
" " 3d ".....20
G. T. R. Com.....7½
C. P. R.....86½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 10, 1898.

	Bid.	Asked
Big Three.....	\$.16	\$.17