

## MONTHLY RECORD OF CURRENT EVENTS.

The event of the month has been the failure of the Bank of Upper Canada. On the 17th September, the branch of the Bank in Montreal failed to settle its balances with the Bank of Montreal, and, in consequence, orders were sent to the different agencies of the latter institution on the following morning, to refuse Upper Canada Bank Bills. The intelligence spread rapidly, and by eleven o'clock in the morning, the head office at Toronto closed its doors, the Cashier issuing a notice to the effect that the Bank had suspended specie payments. By a statement published on the day of stoppage, the liabilities of the Bank are stated at \$2,650,000, and assets at \$5,967,000, but of this \$1,500,000 is locked up in Real Estate. The Cashier, W. Cassels, Mr. T. C. Street, and Mr. Galt, Q. C., have gone to England, to arrange with the financial agents there, with a view to the satisfactory winding up of the affairs of the institution, or its resumption of business. Its Bills have been selling since the stoppage at a discount of from 25 to 50 per cent.

—The new Legal Tender Scheme has been put into operation, arrangements having been made with the Bank of Montreal for that purpose. The Bills of the Bank are, in the meantime, used as a Provincial currency, being stamped and signed by officers appointed for that purpose by order in Council. Some embarrassment was felt by the other Banks in consequence of an order issued by Mr. King, of the Bank of Montreal, for the settlement of balances on each day at all the Agencies throughout the country, in gold or legal tender notes. It is understood, however, that an arrangement has been come to between the Banks, by which they consent to take a certain amount of the legal tenders off the hands of the Montreal Bank, and that the obnoxious order of Mr. King has been withdrawn, the balances being settled as before by drafts upon the head office of each Bank, or upon Montreal.

—The Provincial Fair held during the last week of September, was a very great success, the number of entries and of visitors being larger than at former exhibitions. Some little apprehension was felt in consequence of the rumour that the Fenians contemplated making a raid on the frontier during that week, and of attempting acts of incendiarism and plunder in the principal Canadian cities. These fears proved unfounded, the week having passed over without disturbance of any kind.

—A meeting of Canadian manufacturers was held at Toronto during the week of the fair, and an association for the protection of Provincial industry was formed, with the Hon. Isaac Buchanan as President. A number of resolutions were passed, and the association promises to use its best exertions for the restoration of the tariff of 1859, reduced by that of last session.

—Two additional regiments, the 53rd of the line, and the 13th Hussars, have arrived in Canada within the month. The former regiment is stationed at London, the latter partly in Toronto and the balance in Lower Canada. The 61st Regiment was also sent out, but in consequence, it is said, of intelligence transmitted by cable of the danger of Fenian raids having passed away, the regiment, immediately on its arrival at Quebec, was reshipped for Bermuda. The depot of the 100th (Canadian) Regiment has arrived in Quebec, and the regiment itself, it is said, will shortly arrive in this country from Malta.

—The camp at Thorold was broken up on the 6th instant, having lasted for eight weeks. Upwards of eight thousand Volunteers have been passed through the camp, and received such instruction in the duties of the soldier on active service, as could be imparted in eight days. The weather, during the greater part of the time that the camp was in existence, was unfortunately, anything but favorable, and the Volunteers did not, therefore, enjoy the change as much as, under more favorable circumstances, they undoubtedly would have done.

—The prosecution of Mr. Roberts, President of the Fenian Brotherhood, who was arrested in June last, has been abandoned by the American Government, a *nolle prosequi* having been entered, by order of the Attorney General, communicated to the District Attorney of the city of New York.

—The amount of Provincial debentures sold in the Province, under the Act of last session of Parliament, was about one million of dollars.

—The election of a coadjutor Bishop for the diocese of Toronto took place at Toronto on the 21st instant. The candidates were Provost Whittaker, of Trinity College, the venerable Archdeacon Bethune, Dr. Fuller, and the Rev. Mr. Grassett. No less than seven ballots were taken before the requisite majority of clerical and lay votes were obtained for any one candidate. The majority of clerical votes were cast for the Provost, and of lay votes for Dr. Fuller. After several ineffectual attempts at election, the Provost withdrew from the contest, and his friends united upon the Archdeacon, thus electing him by a good majority. It is understood that Dr. Bethune will remove to Toronto, and enter at once upon the active performance of his duties.

—A terrible storm of wind occurred during the last week of September, on the coast of Newfoundland, and a great many wrecks were reported, among them a French Frigate, lost at St. Pierre, and several coasters. No less than one hundred and fifty dead bodies were picked up at St. Pierre in one day.

—The Civil Service Rifle Company, formed some years ago, has been disbanded, and the entire members of the civil service have been organized into a battalion, for the protection of the seat of Government, and the public archives in case of danger.

—By the treaty between Italy and Austria, the former acquires the territory of Venetia, as it existed while under the dominion of Austria, and the debt of Venetia, amounting to about thirty-five million florins, is assumed by the Italian Government.

—In consequence of certain charges of cowardice made against Col. Dennis, by Capt. King, of the Welland Field Battery, the Col. demanded a Court of Enquiry, which was granted. The Court consists of Col. Dennison, Lieut.-Col. Shanly and Lieut.-Col. Fairbanks. Several meetings have been held, and much evidence taken; but the decision of the Court has not yet been given.

—The Fenian prisoners in jail at Toronto are to be tried at the Assizes now sitting in that city. Mr. Justice John Wilson is the presiding Judge. In his charge to the Grand Jury at the opening of the Court, he strongly urged upon the Jurors the importance of divesting themselves of all feeling in the investigations which they were called upon to undertake.

—Lieut.-Governor Gordon, of New Brunswick, has been relieved of his position, and Major General Doyle is acting as Administrator of the Government. Gov. Gordon has made a tour through the Province, and is now on his way to Trinidad to assume the government of that island.

—The corner stone of a monument to the late Stephen A. Douglas, at Chicago, was recently laid with Masonic honors. The President, accompanied by Secretary Seward, Gen. Grant, and Admiral Farragut, was present. He converted his trip to Chicago into a political tour, making speeches at all the cities denunciatory of the radicals and of Congress. At some of those meetings a great deal of excitement prevailed.

—Patrick Byrne, brother to the late Warden of Dublin Prison has written a letter to Board of Superintendency of the City of Dublin prisons, pronouncing the letter alleged to have been written by his brother, giving an account of the escape of Stephens from prison, and published by that gentleman in the American papers, a forgery. He states that the late Warden has gone to Australia.

—The Candian insurrection against Turkey continues to be successful. Report had it that the United States sought to purchase the island from the Porte, but that the negotiations were cut short by the protest of France and England.

—The elections in the States have so far all gone in favor of the radicals; "the conservative" party will therefore in all likelihood be weaker in the next Congress than in the last. The elections in Pennsylvania, Indiana, Ohio and Iowa, took place on the 9th inst. In Pennsylvania the excitement was very great; but in all of the States the balance of gains is with the Republicans.

—The arms seized from the Fenians during the raid in June last, have been returned to them by the American Government, bonds being taken for double the value of the arms that they will not be used in the violation of the neutrality laws.