

Arbitration
in case of
dispute.

and in the event of dispute the terms shall be settled by arbitration, each disputing party to select an arbitrator, and the two so chosen to select a third, a majority of whom shall decide. Should either disputing party, after ten days' demand in writing, neglect or refuse to appoint an arbitrator, then upon application to the Judge of the District of Algoma, accompanied by an affidavit of an officer of the Company having appointed an arbitrator, that the opposite party so refuses to appoint an arbitrator, the Judge shall appoint an arbitrator for the party so refusing.

Arrange-
ments with
other
Companies
for building
bridges, &c.

4. The said Company shall have power to unite with any other company incorporated or which may be incorporated by the laws of the State of Michigan, one of the United States of America, in building the said Bridge over the St. Mary River, and to enter into any contract or agreements with such company respecting the construction and maintenance thereof. The said Company shall have power to make running arrangements with railway lines in the Province of Ontario, situated upon the line hereby authorized to be constructed, or crossing or continuing the same, or to amalgamate with any such railway company upon terms to be approved by the shareholders at a special meeting called for that purpose.

Ferry over St.
Mary River
until the
bridge is
built.

5. The said Company shall have power to construct, charter, and navigate for the purpose of crossing the said St. Mary River until the Bridge over the river shall be completed, scows, boats, sail or steam vessels, for the purpose of carrying passengers and goods across the said river to and from any railway on the opposite side of the river in the State of Michigan, and shall also have power to construct, purchase, charter, and navigate steam vessels and other water craft on any lake, river, or stream near to or touched by this railway, or any of its branches, for the purposes of traffic in connection with the railway or any of its branches.

Capital Stock
and shares.
Application of
capital.

6. The Capital Stock of the said Company shall not exceed, in the whole, the sum of Ten Million Dollars, to be divided into shares of one hundred dollars each, which stock shall be raised by the persons hereinbefore named, and such other persons and Corporations as may become shareholders in the said Stock; and the money so raised shall be applied, in the first place, to the payment of all fees, expenses, and disbursements for the procuring the passing of this Act, and for making the surveys, plans, and estimates connected with the Railway; and all the rest and remainder of such money shall be applied towards making, completing, and maintaining the said Railway, and other purposes of this Act.

Company may
receive lands,
&c., in aid,
and sell the
same.

7. It shall be lawful for the said Company to receive, either by grant from Government, or from any private individuals or corporations, as aid in the construction of the said Railway, any vacant lands in the vicinity thereof, or any other real or personal property, or any sums of money, either as gifts, or in payment of stock, and legally to dispose of the same and alienate the lands or other real
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