

Journal of Commerce

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MONTREAL, MONDAY, MARCH 22, 1915.

Patriotism and Competition.

The Ottawa civic authorities, acting no doubt from what may be termed to a patriotic impulse, have awarded a contract to a local business firm.

It is true that in most cases when tenders are invited the invitation contains a saving clause to the effect that the party does not guarantee that "the lowest or any tender" will be accepted.

Emigration After the War.

What immigration Canada will receive after the war is a very much debated question at the present time. All agree that one of the biggest factors in the restoration of good times will be an increase in the number of producers in Canada.

Business men appear to be divided into two groups in regard to what shall take place after the war. One group holds to the theory that there will be little or no emigration, that the war-stricken people of Europe will be so anxious to regain possession of their ruined homes that they will hasten back to them at the close of the war and commence life all over again.

busy rebuilding railroads, canals and public buildings of various kinds, undertakings which will absorb practically all their available funds.

It seems unreasonable, despite the appeal of patriotism, the love of old home-ties and the assistance which governments may render, to expect that the people of Europe will deliberately choose to face a possible recurrence of the present struggle in twenty, thirty, or fifty years.

The "Amethyst," which penetrated the Narrows of the Dardanelles, has been in the limelight on other occasions. She was the first warship equipped with steam turbines.

The United States Congress, which has just adjourned, voted appropriations totalling \$2,331,000,000, the largest sum ever voted by a Congress.

Regiments oftentimes have peculiar names. The First Royal Scots, which has distinguished itself in the present war, is known as Pontius Pilate's Body Guard.

NO MERCY FOR UNCLE SAM, EITHER. The London papers have been the world believe that England has done her best to render her warfare as merciful as possible.

UNCONQUERABLE. The habit of never being whipped, of always keeping up the fight—that is the quality of the great leader.

SAVING MONEY. The Legislature of Oregon, by diligent and conscientious effort, managed to cut appropriations for the biennial period about half a million dollars.

THE UNSEEN ARMIES. Not only in serried ranks march the splendid hosts of battle for life and liberty and the right to be lords of fate.

THE MANIFOLD APPEALS FOR GIVING.

The National Association of Audubon Societies for the protection of wild birds and animals finds its regular subscriptions falling away because of the stress of the times.

The situation in which the Audubon societies find themselves is a commonplace at this time. The mails are full of statements of need and requests for assistance from organizations representing every sort of philanthropic and educational work.

One of the vices of recent years has been the multiplication of all sorts of organizations with objects often more fanciful than vital. The element of personal exploitation has been permitted to have a great run for its money.

FRILLS DON'T COUNT. "Oh, hell! What does that matter?" exclaimed the Prince of Wales, on duty in the trenches, to an adjutant who explained to him that a letter from a soldier was not addressed according to court etiquette.

"A LITTLE NONSENSE NOW AND THEN" Mary was seven and she didn't want to take her music lesson, says Harper's.

The Day's Best Editorial ITALY AND THE WAR. Does Italy really expect to have her demands upon Austria satisfied? Are they not rather framed in such a way that they must be rejected?

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IN THE COILS OF SOCIALISM.

Socialism professes opposition to war, and yet war is giving the world Socialism, such as its wildest advocates never hoped to see.

In Germany practically all industry, banking, credit, currency, transportation, commerce and food have been taken possession of by the Government.

KILLING CIVIL SERVICE REFORM. Civil service reform has become a laughing stock. Our legislative bodies pass laws to take certain classes of public servants out of politics and to assure the tenure of their jobs under civil service regulations.

INTERRUPTED BY ZEPPELINS. This is a story of the Zeppelin raid on East Anglia, in illustration of clerical presence of mind. There was a lantern lecture in connection with the church.

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BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL paid up - - - - - \$16,000,000.00. REST, - - - - - 16,000,000.00. UNDIVIDED PROFITS, - - - - - 1,232,869.42.

THE Royal Bank of Canada. Incorporated 1869. Capital Authorized - - - - - \$25,000,000. Capital Paid up - - - - - \$11,560,000. Reserve Funds - - - - - \$13,174,000. Total Assets - - - - - \$180,000,000.

AMERICAN APPEALS FOR PEACE. When it becomes necessary to persuade men and women to action, tact, forbearance, and the fullest recognition of facts have usually in the past been indispensable.

BANK OF ENGLAND GOLD D. London, March 22.—Bank of England in foreign gold coin, while there are 600 in sovereigns for Argentine account.

MEMEL RE-CAPTURED. Berlin, March 22.—The Russians have taken Memel.

BREATH OF SPRING INVIGORATED. General Buying Movement be Developing in Street. BEARS HAD SMALL. Patent Talk of Stock Dividend of General and Cash Distribution of General Few Months.

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