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THE JOURNAL OF COMMERCE

With which is incorporated

The Shareholder

A Weekly Journal devoted to Finance, Banking, Insurance, Commerce, Industry and Transportation.

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CANADA'S FIRST FINANCIAL-COMMERCIAL DAILY.

The present is the last issue of the weekly "Journal of Commerce and Shareholder." On May 5th, it will make its appearance as an eight page financial-commercial daily. A new company, capitalized at \$500,000, has been formed with the Hon. W. S. Fielding, as President, to take over the present weekly and expand it into the larger field of daily journalism.

The weekly "Journal of Commerce" was established in 1875, and the "Shareholder" in 1878. The former occupied a prominent place in the realm of commerce and industry, while the "Shareholder" was for many years an important factor in the fields of finance and insurance. About a year ago, the two papers were taken over by the Industrial & Educational Press, Limited, publishers of a number of technical papers. The "Journal of Commerce" and "Shareholder" were amalgamated, increased in size, illustrated and made such substantial progress that the publishers deemed the time ripe for a further expansion. As a result of negotiations, Mr. Fielding accepted the presidency of the new com-

pany and also the position of Editor-in-Chief of the paper. He will be assisted by the present staff of the Weekly and by a corps of carefully selected newspaper men from various parts of the country. In addition, the paper will have its own special correspondents in every important centre in Canada, while leased wires to New York and special cable arrangements with London will give its readers a daily summary of the world's commercial undertakings.

Up to the present time, Canada has never had a financial-commercial daily. Those back of the new enterprise believe that the time is ripe for the publication of such a paper in Canada. Many countries smaller in population and in resources than the Dominion have their own daily commercial papers. In Australia, the "Daily Commercial News and Shipping Lists" serves as a barometer for Australian commercial conditions; the "Journal Do Comercio" of Rio de Janeiro is doing a similar work for Brazil; in the United States, there are almost a score of daily financial and commercial dailies, while in Great Britain, such papers as the "Daily Journal of Commerce" of Liverpool and others of a similar