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Policies assumed half by the Fidelity-Phenix Fire Insurance Company and half by the Continental Insurance Company

Policyholders' Surplus \$31,924,000 Combined Assets \$53,438,836

> HEAD OFFICE FOR CANADA AND NEWFOUNDLAND: 17 ST. JOHN STREET, MONTREAL

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The Northern Assurance Co. Limited

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ACCUMULATED FUNDS, 1916 \$39,935,000.00

Including Paid up Capital Amount \$1,460,000.00

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Founded 1871

AUTOMOBILE INSURANCE

A Comprehensive Policy covering

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