.....\$13,489,633.32

December 31, 1913—To Net Ledger Assets

THIRTY-FOURTH ANNUAL STATEMENT OF THE

North American Life Assurance Co.

Home Office-112-118 King Street West, Toronto FOR THE YEAR ENDING 31st DECEMBER, 1914

Income on Investments, etc.	December 31, 1913—To Net Ledger Assets	•	10,100,000.02
December 31, 1914	" Income on Investments, etc.	5,069.00 1,410.99	
September 31, 1914	" Net Pront on Real Estate soid. " Sundries.	279.16	2,664,117.00
Expenses Commissions, Expenses and Salaries to Agents Commissions	December 31, 1914— DISBURSEMENTS	*040 200 70	316,153,750.32
Matured Endowments 299,200,88 313,084,17	By Expenses Commissions, Expenses and Salaries to Agents Commissions, Expenses and Salaries to Agents Salaries to Agents Salaries to Agents	263,287.12	
Surrendered Policies 314,364 31	Matured Endowments	299,206.88	
Annulation (6,000 ob 1.1 1	" Surrendered Policies " Matured Investment Policies Surrendered " Dividends to Policy	314,364.31 227,635.56	
Balance Net Ledger Assets	" Interest on Guarantee Fund	6,000.00 2,759.35	
ASSETS \$4,739,210.05	" Investment Reserve Fund	5,602.16	1,866,136.58
ASSETS \$4,739,210.05	Balance Net Ledger Assets		\$14,287,613.74
Bonds, Debentures and Stocks	December 31, 1914— ASSETS By Mortgages on Real Estate By Mortgages on Real Company's Buildings Market Value, \$240,306,95		\$ 4,739,210.02 158,427.81
Loans on Policies 1741 167,034 31,075 8 167,034 31,075 8 167,034 31,075 8 167,034 31,075 8 167,034 31,075 8 302 4 30	" Bonds, Debentures and Stocks		17,100.00
" Cash in Banks " 1,575 & 302 .4 " Items in Suspense .	Loans on Policies.		2,290,578.47 1,741.10
" Less Investment Reserve Fund	" Cash at Head Office		1,575.88
"Outstanding and Deferred Premiums, less loading (Reserve on same included in Liabilities) 384,982,4 "Interest due \$64,007.92, and accrued \$179,019.29 384.5 "Rent due \$365.00, and accrued \$19.50 384.5 December 31, 1914— LIABILITIES \$60,000.0 To Guarantee Fund. 12,447,388.0 "Present Value of Amounts, not yet due, under Matured Instalment Policies. 18,141.0 "Provision for Policies subject to surrender value. 279.1 "Sundry Ledger Balances. 3,000.0 "Half-vear's Interest accrued on Guarantee Fund. 3,000.0 "Brovision for Policies subject to surrender value. 279.1 "Bundry Ledger Balances. 3,000.0 "Half-vear's Interest accrued on Guarantee Fund. 3,000.0 "Matured Endowments due and unpaid. 8,000.0 "Dividends on Policies declared and unpaid. 2,530.5 "Premiums paid in advance. 19,219.8 "Interest on Policy Loans paid in advance, accrued taxes and all other charges. 129,219.8 "Real Estate Contingent Fund. 2,116,165.0 Net Surplus New Insurance issued during 1914 (including policies revived and increased) 54,326,926. Insurance in force at end of 1914. The Contingent Fund 54,326,926. We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914. Toronto, January 20th, 1915. JOHN H. YOUNG, F.C.A. (Can.) Auditors President—EDWARD GURNEY. Vice-Presidents—L. GOLDMAN, J. K. OSBORNE. DIRECTORS: LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. M. J. HANEY, C.E. Event Vice-Press and Managing Director—L. GOLDMAN, Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	" Items in Suspense		\$14.378.422.21
" Outstanding and Deferred Premiums, less loading (Reserve on same included in Liabilities) 384,982 4 243,027 .2 " Rent due \$64,007.92, and accrued \$179,019.29 " Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$365.00, and accrued \$19.50 The Rent due \$360.00, and accrued \$19.00, and accrued \$19.50 The Rent due \$360.00, and accrued \$19.00, and	" Less Investment Reserve Fund		
December 31, 1914— LIABILITIES To Guarantee Fund. 12,447,388.0 "Assurance and Annuity Reserve Funds 31½%. 12,447,388.0 "Present Value of Amounts, not yet due, under Matured Instalment Policies . 18,141.0 "Provision for Policies subject to surrender value . 279.1 "Sundry Ledger Balances . 279.1 "Half-year's Interest accrued on Guarantee Fund . 30,000.0 "Matured Losses awaiting proofs . 30,000.0 "Matured Endowments due and unpaid . 30,000.0 "Dividends on Policies declared and unpaid . 30,000.0 "Dividends on Policies declared and unpaid . 30,000.0 "Interest on Policy Loans paid in advance accrued taxes and all other charges . 129,219.8 "Interest on Policy Loans paid in advance, accrued taxes and all other charges . 10,224.1 "Real Estate Contingent Fund . 2,116,165.0 New Insurance issued during 1914 (including policies revived and increased) . 57,854,050.0 Insurance in force at end of 1914 . 36,007.4 We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914.		Liabilities)	384,982.43 243,027.21
Present Value of Amounts, not yet due, date: Provision for Policies subject to surrender value. Provision for Policies for valu			\$14,916,007.88
Present Value of Amounts, not yet due, date: Provision for Policies subject to surrender value. Provision for Policies for valu	December 31, 1914— LIABILITIES To Guarantee Fund		\$ 60,000.00
Sandry Ledger Balanees 279,1 "Balf-year's Interest accrued on Guarantee Fund 104,432,6 "Death Losses awaiting proofs 8,000,6 "Matured Endowments due and unpaid 13,626,8 "Dividends on Policies declared and unpaid 2,530,5 "Premiums paid in advance 2,530,5 "Premiums paid in advance 3, accrued taxes and all other charges 129,219,6 "Real Estate Contingent Fund 2,116,165,0 Net Surplus 514,916,007,4 New Insurance issued during 1914 (including policies revived and increased) 54,226,926,1 New Insurance in force at end of 1914 54,269,926,1 We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914. H. D. LOCKHART GORDON, F.C.A. (Can.) Auditors President—EDWARD GURNEY. Vice-Presidents—L. GOLDMAN, J. K. OSBORNE. DIRECTORS: LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. M. J. HANEY, C.E. Eigst Vice-Press and Managing Director—L. GOLDMAN, Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	"Assurance and Annuity Reserve Funds 3½%" "Present Value of Amounts, not yet due, under Matured Instalment Policies		18,141.00
Death Losses awaiting profess 8,000.6 Matured Endowments due and unpaid 13,626.8 Dividends on Policies declared and unpaid 2,530.5 Premiums paid in advance 129,219.8 Interest on Policy Loans paid in advance, accrued taxes and all other charges 129,219.8 Interest on Policy Loans paid in advance 10,224.1 Real Estate Contingent Fund 2,116,165.4 Net Surplus 57,854,050.4 Insurance issued during 1914 (including policies revived and increased) 54,326,926.4 Insurance in force at end of 1914 54,326,926.4 We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914.	" Provision for Policies subject to surrender value		3,000.00 279.16
Death Losses awaiting profes Matured Endowments due and unpaid. Dividends on Policies declared and unpaid. Dividends on Policies declared and unpaid. Premiums paid in advance. Interest on Policy Loans paid in advance, accrued taxes and all other charges. Real Estate Contingent Fund. Net Surplus State Contingent Fund. New Insurance issued during 1914 (including policies revived and increased). State Contingent Fund. State Co	" Half-year's Interest accrued on Guarantee Fund		3,000.00
"Dividends on Policies declared and unpaid. "Premiums paid in advance. "Interest on Policy Loans paid in advance, accrued taxes and all other charges. "Real Estate Contingent Fund. Net Surplus. New Insurance issued during 1914 (including policies revived and increased). New Insurance in force at end of 1914. We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914. Toronto, January 20th, 1915. President—EDWARD GURNEY. DIRECTORS: LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. M. J. HANEY, C.E. Eigst Vice-Press and Managing Director—L. GOLDMAN. Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	Death Losses awaiting proofs		8,000.00
"Real Estate Contingent Fund. 2,116,165.6 Net Surplus 210,224.1 New Insurance issued during 1914 (including policies revived and increased) 514,916,007.1 New Insurance in force at end of 1914. 54,326,926.1 We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 H. D. LOCKHART GORDON, F.C.A. (Can.) Auditors President—EDWARD GURNEY. Vice-Presidents—L. GOLDMAN, J. K. OSBORNE. DIRECTORS: LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. M. J. HANEY, C.E. Eigst Vice-Press and Managing Director—L. GOLDMAN, Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	" Dividends on Policies declared and unpaid		2,530.55
New Insurance issued during 1914 (including policies revived and increased)	"Interest on Policy Loans paid in advance, accrued taxes and an other energes."		10,224.12
Insurance in force at end of 1914. We certify that we have examined the Books, Vouchers, also the Securities (valued as required by the D minion Government), and that the above Balance Sheet correctly shows the position of the Company as at the 31 December, 1914. H. D. LOCKHART GORDON, F.C.A. (Can.) Auditors JOHN H. YOUNG, F.C.A. Vice-Presidents—L. GOLDMAN, J. K. OSBORNE. DIRECTORS: LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. M. J. HANEY, C.E. Eigst Vice-Press and Managing Director—L. GOLDMAN, Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	net surplus		\$14,916,007.88
LIEUTCOL. D. McCRAE JOHN N. LAKE J. A. PATERSON, K.C. HAMILTON CASSELS, K. W. K. GEORGE M. J. HANEY, C.E. M. J. HANEY, C.E. Erst Vice Pres, and Managing Director—L. GOLDMAN. Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	Insurance in force at end of 1914 We certify that we have examined the Books, Vouchers, also the Securities (v. minion Government), and that the above Balance Sheet correctly shows the position of December, 1914. H. D. LOCKHART GORDON Toronto, January 20th, 1915. JOHN H. YOUNG, F.C.A.	alued as requ f the Compar , F.C.A. (Car	ired by the Do- y as at the 31st a.) \ Auditors
W. K. GEORGE First Vice-Pres, and Managing Director—L. GOLDMAN. Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.	DIRECTORS:	AMILTON	
Secretary—W. B. TAYLOR, B.A., LL.B. Assistant Secretary—W. M. CAMPBELL. Supervisor of Agencies—E. J. HARVEY.	W. K. GEORGE First Vice-Pres. and Managing Director—L. GOLDMAN. Secretary—W. B. TAYLOR, B.A., LL.B. M. J. HAN Actuary—D. E. KILO Medical Director—T.	EY, C.E. GOUR, M.A. D. ARCHIB	A.I.A., F.A.S. ALD, M.D.