The Proprietor intends reserving to himself sixty of the said Shares, free and clear of all, and all manner of costs and charges of working the said Mines, and carrying on the Business of said Mining and Manufacturing,—in lieu of cramping the early funds of said Company by calling upon them for a proportionate remuneration, for the interests he gives up to said Company, in the said Mines and privileges, together with five hundred pounds of lawful money of Upper Canada; to be paid to him, the present Proprietor, out of the first instalment of ten per cent.—to be paid by the respective subscribers, on each of their respective Share or Shares. And here the present proprietor has much pleasure in stating, that according to the present prospects of the Mines, that there is great probability that it will not be necessary to call on the subscribers for a second instalment.

That Books will be forthwith opened at the following places, and extended as soon as the proper arrangements can be made, wherein such persons as are desirous of becoming subscribers in the said Company, can enter their names for any number of Shares they may wish to subcribe

for—viz:

J. Lee's, Lead Founder, Newgate Street, Toronto.
Patriot Office, Toronto,
Reporter Office, Niagara.
Mr. Bastedo's Hotel, Hamilton.
R. D. Chatterton's, Star Office, Cobourg.
Chronicle Office, Kingston.
Armour & Ramsay, Montrea'

At each of the above places specimens of the Ore will be left.

That Subscribers shall be at liberty to subscribe for any number of Shares—the amount whereof will be due and payable to the said Company in manner following, that is to say—ten per centum upon each Share so subscribed for, to the said Company, immediately after the said Stockholders shall have elected the number of Directors hereinafter mentioned—and the remainder, if called for by the Directors hereinafter mentioned—and the remainder, if called for by the Directors hereinafter mentioned—and the remainder, if called for by the Directors hereinafter mentioned—and the remainder, if called for by the Directors hereinafter mentioned—and the remainder, if called for by the Directors hereinafter mentioned—and the remainder is the said Stockhold for the

tors, by ins original condent and D point for the upon the same un Share or Shave been p stalment shallic notice shatete, and in nada.

That if a shall neglect

stalment due them, at the Stockholders amount previso forfeited s ably be obtain rectors of the thereof, togeth shall be acou other funds of chaser or purc of the instalme ney of the sa her, or them, before a certifi be given.

That after the on the respect said Share or S of the said Cor

That so soon Stock shall be prietor will be l Canada Gazett call a general m