IN PERIL

take a thing for standin' by such a lad!" In reply to a second letter, however, Bill said he would "be willin' t' take it on credit, if he'd be 'lowed t' pay for it as he could." So that is how Bill o' Burnt Bay came to sail to the Labrador in his own fore-and-after, when the fish were running.

And, once, Sir Archibald Armstrong turned to his son. "Well, my boy," he said, slowly, "I've been wanting to ask you a question. What do you think of your shipmates?"

"I think they're heroes, every one!" Archie answered.

"Do you think you now know the difference between a man and a tailor's lay-figure?"

"Oh, sir," Archie laughed, "I'll never forget that !"

Billy Topsail had never needed to learn.

THE END