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**N. W. MINERALS LTD.
OUTLINES WORK****Finances Arranged for Campaign of
Diamond Drilling—Meeting Held**

North West Minerals Limited held its annual meeting at its head office, 320 Bay Street, Toronto, on Friday, June 12th, 1936, and adjourned it until last Thursday, to approve agreements which provide for finances for exploration and development of its properties.

A complete report on developments and activities, with recommendations for further work, by the manager, was presented.

The main holdings of the company consist of five groups, comprising in all 35 claims, of approximately 1,750 acres in the Goldfields area, Lake Athabaska, Saskatchewan.

To date, work has been concentrated on the Hazel Group. Here a huge mass of mineralized rock has been explored by surface trenching over a length of 2,500 ft. and an average width in excess of 100 ft. The zone lies along the contact of the MacIntosh Bay granitic stock and an older sedimentary complex of quartzite and basic schists. Fine flakes, clusters and coarse kernels of gold have been located at several points in this zone over a length of 1,000 ft. and over a width of more than 100 ft. Substantial gold values have also been obtained from the host rock in a number of pits sunk.

The rock is stated by officials to be basically the same type as that which occurs on the properties of Consolidated Mining and Smelting Company and the Athona Gold Mines Limited. Mineralization, quartz veins, stringers and other essential features are likewise similar to these two properties.

Exploration to date consists of 12,000 cu. ft. of rock trenching and geological mapping; one diamond drill hole put down to a depth of 116 ft. to line up structures encountered a mineralized section carrying commercial grade values over a width of 35 ft.

Results have been very encouraging it is stated, and a program of sub-surface exploration has been laid out by W. B. Airth, consulting engineer.

Power Possibilities

The company is also engaged in the investigation of water power in the basin of the Tazin River, located about 40 miles from the mining area, and reports that a potential 10,000 h.p. is available at the water power site. North West Minerals plans to develop the project.

Summarizing the company notes that the various groups held by North West Minerals possess gold discoveries of merit with similar geological features to the two leading developments in the area. The development of the properties of North West Minerals Ltd., based on gold discoveries already made and favorable geological and mineralization known to occur thereon, may be regarded as offering excellent possibilities for developing deposits of gold ore.

Financial Position

At March 31st, 1936, the balance sheet shows current cash assets of \$23,361 against current cash liabilities of \$4,163.

The company has entered into an agreement with Ontario-Quebec Prospectors (Trust) whereby the latter has undertaken to provide finances to carry on an active campaign of exploration and development of the properties.

Camps were erected on the property last fall and ample supplies are on hand. Equipment for the erection of an assay office is being sent to the field and a contract for a minimum of 5,000 ft. of diamond drilling made. This work will be started immediately.

The retiring board of directors were re-elected with the addition to the board of F. A. Boylen of Kirkland Lake.

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