

“ We, A. B. &c., Commissioners for (Upper Canada or Lower
 “ Canada, *as the case may be*) make oath and say, that on the
 “ day of A. D., 18 , the Provincial notes outstanding and
 “ in circulation from (Toronto or Montreal, *as the case may be*)
 “ amounted to dollars, and the Specie and Provincial 5
 “ debentures then held for the redemption of such notes at (To-
 “ ronto or Montreal, *as the case may be*) amounted to
 “ dollars in specie and dollars in debentures.”

14. The proceeds of the said Provincial notes shall form part of the Consolidated Revenue Fund of this Province, and 10 the expenses lawfully incurred under this Act shall be paid out of the said Fund.

15. And inasmuch as some time must elapse before Provincial notes specially engraved and prepared for the purposes of this Act, can be ready for use,—therefore the Governor in 15 Council may authorize the notes of any Bank or Banks which may have surrendered its or their power to issue notes to be used as such Provincial notes, until a sufficient number of new notes shall be prepared and ready for use; the Bank notes so used as Provincial notes being numbered, signed, stamped or 20 otherwise marked in such manner as the Governor in Council shall direct, so as to identify them as Provincial notes, which they shall be held to be for all the purposes of this Act, while so used, and shall cease to be notes of the Bank or Banks by which they were originally issued or intended so to be. 25

16. So much of chapter fifty-five of the Consolidated Statute of Canada, intituled : *An Act respecting Banks and freedom of Banking*, as would entitle any Joint Stock Association, Bank or Individual Banker, or any person or party whatever, to issue or obtain authority to issue, bank notes, within the meaning of 30 the said Act is hereby repealed, except only as to associations, banks, bankers, persons or parties who may have obtained and exercised the right to issue such notes under the said Act, before the passing of this Act.

17. The word “specie” in this Act means coin current 35 of this Province under the *Act respecting the currency*, chapter fifteen of the Consolidated Statutes of Canada, at the rates and subject to the provisions of that Act and Bullion according to its weight and fineness;—and the expression “Provincial Debentures,” in the second, third, fourth, eighth and tenth 40 sections of this Act, means and includes any Debentures, whether of this Province or secured upon the Consolidated Municipal Loan Fund, or otherwise, which under the charter of the Bank in question may be held by it in compliance with the provision in its charter obliging it to invest a certain portion 45 of its capital in such Debentures.