

An Act to Incorporate the Exchange, Loan and Trust Company of Manitoba.

WHEREAS the persons hereinafter named have, by their petition, prayed that they may be incorporated as a Company, having for its object the borrowing and lending of money, the purchase and dealing in public securities, and in stocks, bonds and debentures of corporate bodies, receiving and holding property upon trust, acting as agents for the investing of money, the carrying on a general banking business by way of discount and deposit, and dealing in exchange without the privilege of issuing notes payable on demand; and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Senate and the House of Commons of Canada, enacts as follows :—

1. Gilbert McMicken, John F. Bain, Sedley Blanchard, Walter R. Down, Alexander McMicken, Henry M. Drummond, Hamilton G. McMicken (who are hereby named Provisional Directors), and all other person, or persons, body or bodies politic, who shall, from time to time, be possessed of any share, or shares, in the undertaking hereby authorized to be carried on, shall be, and are hereby constituted, a Company, and shall be one body politic and corporate by the name of "The Exchange, Loan and Trust Company, of Manitoba," and by that name shall have perpetual succession and a common seal, with power to break and alter such seal; and by that name may sue and be sued, plead and be impleaded, in all courts whatsoever.

Preamble.
Incorporation.
Corporate name and powers.

2. The head office of the Company shall be in the..... in the Province of Manitoba, but the Company may establish agencies or offices, and transact business in any part of the Dominion of Canada.

Head office.

3. The capital stock of the Company shall be one hundred thousand dollars, divided into one thousand shares, of one hundred dollars each; Provided always that it shall be lawful for the said Company to increase its capital stock to a sum not exceeding two millions of dollars, as a majority of the shareholders at a general meeting, to be expressly convened for that purpose, or at a regular meeting, shall agree upon.

Capital stock.
Increase.

4. For the purpose of organizing the Company, the Provisional Directors, or a majority of them, may cause stock books to be opened, after giving due public notice thereof, in which stock-books shall be recorded the names and subscriptions of such persons as desire to become shareholders in the Company; and such books shall be opened in.....and elsewhere at the discretion of the said Provisional Directors, or a majority of them, and shall remain open so long as they deem necessary.

Stock books may be opened